



CITY OF DAYTON, MINNESOTA
LONG TERM PLAN

Presented June 29, 2020
Accepted December 8, 2020
Prepared by AEM Financial Solutions, LLC

City of Dayton, Minnesota
 Long Term Plan
 Table of Contents

	<u>Page No.</u>
Introductory Section	
Transmittal Letter	4
Financial Section	
Schedule of Property Tax Levied and Tax Rates	10
Schedule of Annual Fund Cash Balances	11
Outstanding Debt Schedule	12
Capital Improvement Plan	
Capital Equipment Fund 401	
Schedule of Planned Capital Outlay	13
Schedule of Projected Revenue, Expenditures and Debt	15
Park Development Fund 404	
Schedule of Planned Capital Outlay	16
Schedule of Projected Revenue, Expenditures and Debt	17
Park Dedication Fund 405	
Schedule of Planned Capital Outlay	18
Schedule of Projected Revenue, Expenditures and Debt	19
Park Capital Replacement Fund 406	
Schedule of Planned Capital Outlay	20
Schedule of Projected Revenue, Expenditures and Debt	21
Park Trail Development Fund 408	
Schedule of Planned Capital Outlay	22
Schedule of Projected Revenue, Expenditures and Debt	23
Temporary Financing Fund 409	
Schedule of Planned Capital Outlay	24
Schedule of Projected Revenue, Expenditures and Debt	25
Capital Facilities Fund 410	
Schedule of Planned Capital Outlay	26
Schedule of Projected Revenue, Expenditures and Debt	27
Pavement Management Fund 414	
Schedule of Planned Capital Outlay	28
Schedule of Projected Revenue, Expenditures and Debt	29
Stormwater Fund 415	
Schedule of Planned Capital Outlay	30
Statements of Cash Flows	31
Dayton Parkway Interchange Fund 480	
Schedule of Planned Capital Outlay	32
Schedule of Projected Revenue, Expenditures and Debt	33
Transportation Area Charges Fund 485	
Schedule of Planned Capital Outlay	34
Schedule of Projected Revenue, Expenditures and Debt	35
Water Enterprise Fund 601	
Schedule of Planned Capital Outlay	36
Statements of Cash Flows	37
Sewer Enterprise Fund 602	
Schedule of Planned Capital Outlay	38
Statements of Cash Flows	39

INTRODUCTORY SECTION

CITY OF DAYTON, MINNESOTA
LONG TERM PLAN



AEM Financial Solutions™

November 23, 2020

Honorable Mayor and City Council
City of Dayton
12260 South Diamond Lake Road
Dayton, Minnesota 55327

Introduction

As discussed in prior communications to the City Council, we have been preparing a 2020 - 2030 long term plan (the Plan) for the City of Dayton, Minnesota (the City) that is intended to give a big picture view of the status now and ten years from now. We have measured and projected operations, capital and debt for the City based on assumptions made by management. The assumptions made by Management are as follows:

Assumptions

- Normal operating expenses will increase by a three percent inflation rate. Operating revenues will increase by a three percent rate. Utility rates are assumed based on the most recent utility rate analysis. Annual review of the City's utility rate analysis is strongly suggested to provide estimates for future revenue and recommendations for future rate increases needed to support operations, debt and capital in the enterprise funds.
- Housing growth is assumed at 120 units per year each with a value of \$357,178 increasing by 2.0 percent per year starting in 2021. The building permit revenue is factored in when computing the future levy increases for the General fund. This is based on recent historical growth and projection for new growth based on number of platted lots and new single-family projects that are in developing stages. The City currently has ten residential developments in different phases of build out of 6-8 years based on amount of lots with Preliminary Plat status. Each project is at a different stage from early development work and only a few permits to other projects well within active home construction. Some of the older projects such as River Hills and Sundance Woods will complete build out within two years while the new projects, including Lone Gardens and Cypress Cover, will be backfilling these projects. This backfill will be important for maintaining single family residential growth at a consistent rate and to fund future infrastructure.
- Population estimates are based on 120 homes per year with an estimated 3.1 persons per household.
- The General fund tax levy increases 3.0 percent beginning in 2022.
- Debt or interfund loan financing is assumed for projects if the capital fund reserves are not positive.
- The TIF districts are assumed to end as scheduled in the TIF plans.

Assumptions with Future Action - Debt Service

- Fund 332 (Series 2000A PFA Note and 2012B G.O. Improvement) will require a \$55,000 annual levy until 2020 to provide adequate cash flow to repay the debt.
- Fund 342 (Series 2014A and 2015A G.O. Improvement) levied \$200,000 in 2019. Future development revenues of \$12,300,000 are also being projected to reduce reliance on tax levies. Management should monitor the assumptions associated with development revenue estimates and revise the tax levy assumptions not less than once per year.
- Fund 348 (Series 2009A G.O. Bonds and 2010A PFA Note) is projected to have sufficient cash flow from special assessments to repay its obligation.
- Fund 355 (Series 2016A GO Bonds) will require annual levies as set forth in the City's Debt Management Plan for the life of the obligation.
- Fund 360 (Series 2013A G.O. Utility Revenue) will levy approximately \$115,000 in taxes annually until the bonds are callable in 2022. In addition, transfers in from fund 348 (\$570,000) are projected for the repayment of this debt.
- Fund 376 (Series 2015B G.O. Street Construction) will require a \$325,000 through 2023 to provide adequate cash flow to repay the debt.

Assumptions with Future Action - Capital Funds

- All Funds - the first 75 units of development fees generated by utility connection charges are assumed to be transferred for the repayment of existing debt. The actual need may vary from the illustrations in this model.
- Fund 401 Capital Equipment assumes a pay-as-you-go system for financing capital equipment. As such, no debt has been projected during the life of the Plan. A transfer in from the temporary financing fund, in the amount of \$126,608, is anticipated in 2020 to balance project costs with available cash flow. The levy is projected to increase starting in 2020 to support large equipment purchases in the later years of the Plan.
- Fund 404 Park Development Fund includes projected CDAA user fees. User fees are collected for each sport and remitted to the Cities of Champlin and Dayton on a sport-by-sport basis. Per the joint agreement, the City places 60% of the fees received in this fund for future park capital improvements that will benefit CDAA sports programs.
- Fund 405 Park Dedication includes projected development revenue based on 120 homes per year. A 5% annual increase in fees to developers is also assumed. A \$1,534,320 land purchase is contemplated in 2021 (anticipated \$150,000 yearly payments on potential purchase agreement) for the construction of a sports complex. This purchase is dependent on a cooperative agreement with CDAA.
- Fund 406 Park Capital Replacement Fund has been established with an annual levy of \$15,000 beginning in 2021, for the replacement of park equipment and infrastructure.
- Fund 408 Park Trail Development includes projected development revenue based on 120 homes per year, reduced by 50% to account for credits on developer paid trail projects. The model also assumes a 5% annual increase in fees to developers.
- Fund 410 Capital Facilities assumes pay-as-you-go financing for capital facility improvements, with the following exceptions: bond proceeds of \$4,000,000 have been modeled in 2024 related to the construction of a fire station and a \$100,000 transfer in from the temporary financing fund is contemplated in 2023. The Plan models levy adjustments according to the cash flow necessary for capital outlay and to balance the City's overall tax rate.

Assumptions with Future Action - Capital Funds (Continued)

- Fund 414 Pavement Management and Improvements projects bond issuance of \$5 million in 2021 for the Dayton Parkway Extension and \$6.5 million in 2025 for 113th Avenue and West French Lake Road. In addition, \$1,977,884 of transfers from the Transportation Area Charges Fund 480 will be made in 2020. This fund will also receive excess franchise fees from the Dayton Parkway Interchange fund starting in 2020. The levy is adjusted annually to provide adequate cash flow for capital projects while balancing the City's overall tax rate. Some of the projects are assumed to be paid in part by the County, developers, assessments, and state aid as identified by the "Paid By" column on the Schedule of Planned Capital Outlay. This includes an assumed \$4,302,500 of County aid in 2027 related to County Road 81 projects.
- Fund 415 Stormwater assumes trunk charges at a rate of 120 homes per year. An additional 20 homes per year assumption has been added for the utility funds. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. Financing of \$1,250,000 is necessary in 2021 to provide adequate cash flow for the DC-FL Regional Pond (North of French Lake Golf Course). In addition, transfers from the temporary financing fund will be necessary in 2021 and 2025. We recommend the City work with its consulting engineer to conduct a storm water utility analysis.
- Fund 480 Dayton Parkway Interchange includes projections for future debt related to the transportation project in the amount of \$2,000,000 in 2020. The project includes assumptions for intergovernmental revenue, special assessments, and development fees. Transfers of franchise fee revenue are assumed in later years of the Plan. Interchange project costs have been estimated by SRF Consulting.
- Fund 485 Transportation Area Charges includes development revenue received through 2018 to support Pineview Lane improvements in 2020. This project is anticipated to exhaust all of the cash in this fund. Anticipated intergovernmental revenue, along with any residual reserves at the completion of this project, will be transferred to the Pavement Management Fund 414.
- Fund 601 Water includes revenue growth assumed based on the most recent utility rate analysis. The model also assumes connection charges (WAC and trunk) at a rate of 120 homes per year. An additional 20 homes per year assumption has been added for the utility funds. Connection charges for an estimated 20 acres per year of commercial/industrial development has also been assumed. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. The fund also anticipates repayment on the Sundance Woods interfund loan. Council directive has been to utilize a pay-as-you-go model for utility infrastructure projects, however; cash flow from sales is not adequate to support this model. Debt financing is modeled in the Plan to fund the South Dayton Water System Tower and Well #5 and #6 (\$8,000,000) in 2022, the Water Treatment Facility (\$20,000,000) in 2028, the Northeast Well #7 (\$1,750,000) in 2028, and the Northeast Dayton Water Connection in the Village (\$1,750,000) in 2030. We recommend the City Council analyze utility rates on an annual basis.
- Fund 602 Sewer includes revenue growth assumed based on the most recent utility rate analysis. The model also assumes connection charges (SAC and trunk) at a rate of 120 homes per year. An additional 20 homes per year assumption has been added for the utility funds. Connection charges for an estimated 20 acres per year of commercial/industrial development has also been assumed. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. The fund also anticipates repayment on the Sundance Woods interfund loan. Financing in the amount of \$1,250,000 is anticipated in 2021 to provide adequate cash flow for the purchase of a vac truck and the Southwest Dayton Master Plan Area. We recommend the City Council analyze utility rates on an annual basis. One of the more significant impacts on the Sewer Fund will be the annual increases passed down by the Metropolitan Council which will affect the amount paid by the City to send sewage to the Metropolitan Council for treatment.

Assumptions with Future Action - Future Employees (Full-Time and Part-Time)

- 2021 - Police Officer (FT), Public Works Maintenance Staff (FT), Finance Staff (FT)
- 2022 - Police Officer (FT), Public Works Maintenance Staff (PT)
- 2023 - Activity Center Coordinator (PT to FT), City Engineer or Community Development Coordinator (FT)
- 2024 - Police Internal Investigator (Internal Promotion), Police Officer (FT), Public Works Maintenance Staff (PT to FT Promotion)
- 2025 - Police Record Clerk (FT), IT or Finance Staff (FT)
- 2026 - Undeclared
- 2027 - Undeclared
- 2028 - Undeclared
- 2029 – Undeclared
- 2030 - Undeclared

Assumptions with Future Action - Temporary Financing Fund and Interfund Loan Policy

A Temporary Financing Fund 409 has been established. Staff recommends the City Council consider transferring any future General Fund surpluses to this fund to build a reserve that may be used for future interfund loans (internal financing of projects). The model projects future property tax levies beginning in 2026 to balance the City's tax rate at roughly 54 percent.

The City Council adopted an Interfund Loan Policy in the fall of 2016 which established the criteria and terms for future interfund loans from the Temporary Financing Fund.

Key Highlight

- The annual tax levy for the General fund is set each year to cover the cost of operations without decreasing from the previous year. The annual levy increase is 3.0 percent during the 10-year period.
- The tax levy is projected to increase from \$4.5 million to \$10.6 million over the duration of this Plan. The anticipated increase in tax capacity will offset some of this increase in terms of future projected tax rate. The estimated tax rate is held constant at 54 percent over the duration of this Plan.
- A pay-as-you go methodology was applied to the capital needs projected in the Plan. Levies were increased to support future capital needs and to avoid issuance of debt in future years. To provide stabilization in the tax rate and utility rates, however, debt was modeled into the Plan as follows:

401	Potential Bonds - Capital Equipment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
404	Potential Bonds - Park Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
405	Potential Bonds - Park Dedication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
406	Potential Bonds - Park Capital Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
408	Potential Bonds - Trail Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
410	Potential Bonds - Capital Facilities	-	-	-	-	-	-	4,000,000	-	-	-	-	-	-	-	-	-	-	-						
414	Potential Bonds - Pavement Management and Improvements	-	-	5,000,000	-	-	-	-	6,500,000	-	-	-	-	-	-	-	-	-	-						
415	Potential Bonds - Stormwater	-	-	1,250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
480	Potential Bonds - Dayton Parkway Interchange	-	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
601	Potential Bonds - Water	-	-	-	8,000,000	-	-	-	20,000,000	-	-	1,750,000	-	-	1,750,000	-	-	-	1,750,000						
602	Potential Bonds - Sewer	-	-	1,125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
		\$	-	\$	2,000,000	\$	7,375,000	\$	8,000,000	\$	-	\$	4,000,000	\$	26,500,000	\$	-	\$	-	\$	1,750,000	\$	-	\$	1,750,000

Annual review of the City's utility rates is strongly recommended to further analyze rates and ensure that adequate working capital and reserves are in place for future infrastructure needs.

The Plan is based on several assumptions prepared by Management and should be revisited on an annual basis to ensure the assumptions align with specific performance. Assumptions related to development revenue, growth and developer credits should be given close review on an annual basis, as actual performance will vary from the results modeled in this report.

FINANCIAL SECTION

CITY OF DAYTON, MINNESOTA
LONG TERM PLAN

City of Dayton, Minnesota
 Schedule of Property Taxes Levied and Tax Rates
 For the Years Ended December 31, 2019 and 2020 (Actual) and 2021 to 2030 (Estimated)

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Property Taxes Levied for General Purposes												
101 General Fund	\$ 2,840,362	\$ 3,028,487	\$ 3,480,835	\$ 3,585,260	\$ 3,692,818	\$ 3,803,602	\$ 3,917,710	\$ 4,035,242	\$ 4,156,299	\$ 4,280,988	\$ 4,409,418	\$ 4,541,700
Property Taxes Levied for Personnel												
101 General Fund	-	-	-	96,314	279,140	495,599	687,112	791,643	881,643	971,643	1,061,643	1,151,643
Property Taxes Levied for Debt Service												
332 Public Facilities Authority Note, Series 2000A and G.O. Improvement Bond, Series 2012B (Water System)	55,000	55,000	-	-	-	-	-	-	-	-	-	-
342 G.O. Improvement Bond, Series 2014A and 2015A (Street Improvements)	200,000	-	-	-	-	-	-	-	-	-	-	-
348 G.O. Improvement Bond, Series 2009A and 2010A (Street Improvements)	-	-	-	-	-	-	-	-	-	-	-	-
355 G.O. Improvement Bond, Series 2016A (PW Facility and Fire Equipment)	291,126	286,821	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000
360 G.O. Utility Revenue Bonds, Series 2013A (Water and Sewer System)	115,000	115,000	115,000	115,000	-	-	-	-	-	-	-	-
376 G.O. Improvement Bond, Series 2015B (Street Reconstruction)	325,000	325,000	325,000	325,000	325,000	-	-	-	-	-	-	-
Subtotal	986,126	781,821	650,000	650,000	535,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000
Property Taxes Levied for Future Debt Service												
401 Potential levies to balance projects - Capital Equipment	y -	-	-	-	-	-	-	-	-	-	-	-
404 Potential levies to balance projects - Park Development	y -	-	-	-	-	-	-	-	-	-	-	-
405 Potential levies to balance projects - Park Dedication	y -	-	-	-	-	-	-	-	-	-	-	-
406 Potential levies to balance projects - Park Capital Replacement	y -	-	-	-	-	-	-	-	-	-	-	-
408 Potential levies to balance projects - Park Trail Development	y -	-	-	-	-	-	-	-	-	-	-	-
410 Potential levies to balance projects - Capital Facilities	y -	-	-	-	-	-	320,000	314,000	308,000	302,000	296,000	290,000
414 Potential levies to balance projects - Pavement Management and Improvements	y -	-	-	400,000	380,000	361,000	342,950	-	-	-	-	-
480 Potential levies to balance projects - Dayton Parkway Interchange	y -	-	-	-	-	-	-	-	-	-	-	-
485 Potential levies to balance projects - Transportation	y -	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	400,000	380,000	361,000	662,950	314,000	308,000	302,000	296,000	-
Property Taxes Levied for Capital												
401 Potential levies to balance projects - Capital Equipment	y 200,000	585,000	880,000	900,000	1,335,000	900,000	1,150,000	1,100,000	500,000	500,000	500,000	500,000
404 Potential levies to balance projects - Park Development	y -	-	-	-	-	-	-	-	-	-	-	-
405 Potential levies to balance projects - Park Dedication	y -	-	-	-	-	-	-	-	-	-	-	-
406 Potential levies to balance projects - Park Capital Replacement	y -	-	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
408 Potential levies to balance projects - Park Trail Development	y -	-	-	-	-	-	-	-	-	-	-	-
409 Potential levies to balance projects - Temporary Financing Fund	y -	-	-	-	-	-	-	400,000	1,175,000	2,725,000	3,425,000	3,725,000
410 Potential levies to balance projects - Capital Facilities	y 320,000	50,000	570,000	460,000	90,000	750,000	200,000	200,000	530,000	550,000	200,000	200,000
414 Potential levies to balance projects - Pavement Management and Improvements	y 250,000	815,000	200,000	550,000	700,000	800,000	1,200,000	1,500,000	1,300,000	-	-	-
480 Potential levies to balance projects - Dayton Parkway Interchange	y -	-	-	-	-	-	-	-	-	-	-	-
485 Potential levies to balance projects - Transportation	y -	-	-	-	-	-	-	-	-	-	-	-
Subtotal	770,000	1,450,000	1,665,000	1,925,000	2,140,000	2,465,000	2,565,000	3,215,000	3,520,000	3,790,000	4,140,000	4,440,000
Total Taxes Levied	\$ 4,596,488	\$ 5,260,308	\$ 5,795,835	\$ 6,656,574	\$ 7,026,958	\$ 7,335,201	\$ 8,042,772	\$ 8,565,885	\$ 9,075,942	\$ 9,554,631	\$ 10,117,061	\$ 10,633,343
Tax Capacity												
Personal and Real Estate - Hennepin County	\$ 8,580,656	\$ 9,843,921	\$ 11,616,902	\$ 11,965,409	\$ 12,324,371	\$ 12,694,102	\$ 13,074,926	\$ 13,467,173	\$ 13,871,189	\$ 14,287,324	\$ 14,715,944	\$ 15,157,422
Personal and Real Estate - Wright County	65,612	67,793	72,712	74,893	77,140	79,454	81,838	84,293	86,822	89,427	92,109	94,873
Total tax capacity from the county	8,646,268	9,911,714	11,689,614	12,040,302	12,401,511	12,773,557	13,156,764	13,551,466	13,958,010	14,376,751	14,808,053	15,252,295
Assumed new growth (120 houses beginning 2021)	# -	-	-	445,930	903,008	1,371,512	1,851,729	2,343,952	2,850,942	3,373,142	3,911,008	4,465,011
Assumed new growth (1 new industrial every other year and decertification of TIF districts in 2024 and 2025)	-	-	-	-	50,000	-	332,238	399,033	461,004	423,334	486,034	449,115
Less: Contribution to fiscal disparities	(764,046)	(735,988)	(877,718)	(904,050)	(931,171)	(959,106)	(987,879)	(1,017,516)	(1,048,041)	(1,079,482)	(1,111,867)	(1,145,223)
Less: Tax Increment	(200,126)	(254,072)	(326,832)	(336,637)	(346,736)	(357,138)	(367,852)	(378,888)	(390,255)	(401,962)	(414,021)	(426,442)
Tax capacity used for local rate	7,682,096	8,921,654	10,485,064	11,245,546	12,076,612	12,828,825	13,984,999	14,898,047	15,831,660	16,691,782	17,679,207	18,594,756
Add: Distribution from fiscal disparities	637,962	778,757	811,203	835,539	860,605	886,423	913,016	940,407	968,619	997,677	1,027,608	1,058,436
Adjusted net tax capacity	\$ 8,320,058	\$ 9,700,411	\$ 11,296,267	\$ 12,081,085	\$ 12,937,218	\$ 13,715,248	\$ 14,898,015	\$ 15,838,454	\$ 16,800,279	\$ 17,689,459	\$ 18,706,815	\$ 19,653,192
Tax Rates												
General	34.11%	31.17%	30.68%	30.64%	30.66%	31.32%	30.93%	30.48%	29.99%	29.69%	29.25%	28.97%
Scheduled debt levies	11.84%	8.05%	5.73%	5.41%	4.13%	1.53%	1.41%	1.33%	1.25%	1.19%	1.12%	1.07%
Proposed debt levies	0.00%	0.00%	0.00%	3.33%	2.93%	2.63%	4.45%	1.98%	1.83%	1.71%	1.58%	0.00%
Proposed capital levies	9.25%	14.92%	14.68%	16.02%	16.52%	17.96%	17.23%	20.30%	20.95%	21.43%	22.13%	22.59%
Total Direct Tax Rate (factors Fiscal Disparities not reflected in tax capacity)	55.20%	54.14%	51.09%	55.40%	54.24%	53.43%	54.02%	54.09%	54.02%	54.01%	54.09%	54.11%
Population (120 homes per year, 3.1 persons per household)	6,620	6,992	7,364	7,736	8,108	8,480	8,852	9,224	9,596	9,968	10,340	10,640
Taxes per Capita	\$ 694	\$ 752	\$ 787	\$ 860	\$ 867	\$ 865	\$ 909	\$ 929	\$ 946	\$ 959	\$ 978	\$ 999
Median Home Value	\$ 307,000	\$ 331,000	\$ 353,000	\$ 363,590	\$ 374,498	\$ 385,733	\$ 397,305	\$ 409,224	\$ 421,500	\$ 434,145	\$ 447,170	\$ 460,585
Median Home Taxes (from city)	\$ 1,642	\$ 1,752	\$ 1,775	\$ 1,989	\$ 2,012	\$ 2,047	\$ 2,138	\$ 2,211	\$ 2,281	\$ 2,355	\$ 2,435	\$ 2,515
% change from prior year \$'s	11.63%	6.72%	1.33%	12.05%	1.15%	1.75%	4.43%	3.41%	3.15%	3.26%	3.40%	3.28%
Tax Capacity Growth Rates			3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Budget Growth Rates			14.94%	5.77%	7.89%	8.24%	7.11%	4.82%	4.37%	4.26%	4.16%	4.06%

City of Dayton, Minnesota
 Schedule of Annual Fund Cash Balances
 For the Years Ended December 31, 2019 (Actual) and 2020 to 2030 (Estimated)

		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Trend
		Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	
		Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	
GOVERNMENT-TYPE														
General Operations														
101	General	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	\$ 2,024,749	●
Special Revenue														
* 225	EDA	203,662	205,699	207,756	209,833	211,931	214,051	216,191	218,353	220,537	222,742	224,970	227,219	●
* 226	Cable	128,416	129,700	130,997	132,307	133,630	134,967	136,316	137,679	139,056	140,447	141,851	143,270	●
* 235	Police Forfeiture	13,081	13,212	13,344	13,477	13,612	13,748	13,886	14,025	14,165	14,306	14,450	14,594	●
Subtotal		345,159	348,611	352,097	355,618	359,174	362,766	366,393	370,057	373,758	377,495	381,270	385,083	
Debt Service														
332	Public Facilities Authority Note, Series 2000A and G.O. Improvement Bond, Series 2012B	84,189	-	-	-	-	-	-	-	-	-	-	-	●
342	G.O. Improvement Bond, Series 2014A and 2015A	2,343,755	1,844,077	1,572,464	1,324,435	1,111,024	924,843	761,670	623,979	530,447	411,740	138,013	-	●
348	G.O. Improvement Bond, Series 2009A and 2010A	2,364,342	564,979	617,678	594,464	641,965	685,997	726,541	764,578	799,086	830,043	-	-	●
355	G.O. Improvement Bond, Series 2016A	281,979	300,133	241,496	176,448	179,374	180,355	184,421	186,652	187,131	190,889	193,010	193,577	●
360	G.O. Utility Revenue Bonds, Series 2013A	37,651	57,999	78,829	-	-	-	-	-	-	-	-	-	●
376	G.O. Improvement Bond, Series 2015B	119,914	93,787	61,900	31,519	-	-	-	-	-	-	-	-	●
Subtotal		5,231,830	2,860,975	2,572,367	2,126,866	1,932,363	1,791,195	1,672,632	1,575,209	1,516,664	1,432,672	331,023	193,577	
Capital Projects														
401	Capital Equipment	41,280	(0)	74,000	220,740	70,947	280,656	858,463	63,048	222,678	352,905	586,434	142,298	●
404	Park Development	139,869	147,406	98,202	105,695	113,459	121,502	129,833	138,459	147,393	156,642	166,217	176,127	●
405	Park Dedication	1,187,492	914,668	1,130,015	1,055,825	1,005,369	980,107	1,481,577	1,416,396	1,980,312	2,581,106	2,220,706	1,891,143	●
406	Park Capital Replacement	-	-	15,000	30,150	45,452	60,907	76,516	92,281	108,204	124,286	140,529	156,934	●
408	Park Trail Development	612,442	430,366	417,570	198,891	210,632	330,478	144,910	51,292	245,985	452,334	670,940	302,437	●
409	Temporary Financing	1,295,441	1,181,787	668,605	675,291	582,044	587,864	103,743	504,780	1,684,828	4,426,676	7,895,943	11,699,902	●
410	Capital Facilities	365,636	279,292	40,485	80,890	61,699	612,316	661,939	852,058	1,190,579	52,485	253,010	455,540	●
411	Developer Escrows	130,796	130,796	130,796	130,796	130,796	130,796	130,796	130,796	130,796	130,796	130,796	130,796	●
414	Pavement Management and Improvements	355,024	2,834,605	2,133,751	1,287,013	693,265	1,905,381	1,784,414	82,533	162,909	841,475	229,914	916,581	●
415	Stormwater	903,769	397,324	219,424	29,566	24,418	190,390	171,786	274,382	578,545	919,977	1,035,275	1,220,936	●
420	Landscaping Escrows	1,019,000	1,019,000	1,019,000	1,019,000	1,019,000	1,019,000	1,019,000	1,019,000	1,019,000	1,019,000	1,019,000	1,019,000	●
421	ROW Escrows	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	●
435	TIF 16 Sand Companies	12,706	12,706	12,706	12,706	12,706	12,706	12,706	12,706	12,706	12,706	12,706	12,706	●
438	TIF 14 Liberty	102,199	102,199	102,199	102,199	102,199	-	-	-	-	-	-	-	●
477	TIF 15 French Lake Industrial Park	431	431	431	431	431	431	-	-	-	-	-	-	●
480	Dayton Parkway Interchange	(2,728,675)	2,049,873	-	-	-	-	-	-	-	-	-	-	●
485	Transportation Area Charges	1,618,747	-	-	-	-	-	-	-	-	-	-	-	●
Subtotal		5,109,157	9,553,453	6,115,184	5,002,193	4,125,417	6,285,535	6,628,682	4,690,732	7,536,935	11,123,388	14,414,470	18,177,400	
Total - Governmental-type Funds		12,710,895	14,787,788	11,064,396	9,509,426	8,441,702	10,464,244	10,692,457	8,660,747	11,452,106	14,958,304	17,151,512	20,780,809	
BUSINESS-TYPE														
Enterprise Funds														
601	Water	\$ 2,598,342	\$ 2,085,790	\$ 1,554,629	\$ 6,980,830	\$ 3,275,593	\$ 4,347,152	\$ 4,282,047	\$ 3,867,324	\$ 3,797,199	\$ 3,815,165	\$ 3,817,019	\$ 3,865,232	●
602	Sewer	436,830	(94,322)	439,117	1,017,397	1,643,000	2,300,818	2,182,121	2,879,437	3,576,024	4,260,608	4,921,003	5,500,896	●
Total - Business-type Funds		3,035,172	1,991,467	1,993,746	7,998,226	4,918,593	6,647,970	6,464,168	6,746,761	7,373,224	8,075,773	8,738,022	9,366,129	
Grand Total - City		\$ 15,746,067	\$ 16,779,255	\$ 13,058,142	\$ 17,507,652	\$ 13,360,295	\$ 17,112,215	\$ 17,156,624	\$ 15,407,508	\$ 18,825,330	\$ 23,034,077	\$ 25,889,534	\$ 30,146,938	

* Fund is estimated to grow at an interest rate of one percent.

- Trend Indicator
- Adequate for reserve levels
 - Adequate but decreasing balances, watch
 - Below targeted reserve levels and should have a plan to address
 - The fund has events in the future that need addressing now

City of Dayton, Minnesota
Outstanding Debt Schedule
For the Years Ended December 31, 2019 (Actual) and 2020 to 2030 (Estimated)

Fund	Issue	Original Issue	Issue Date	Maturity Date	Interest Rate	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
						Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance		
GOVERNMENT-TYPE																		
G.O. Improvement Bonds																		
	342	G.O. Refunding Bond, Series 2014A	\$ 9,685,000	09/09/2014	2/1/2030	2.00 - 4.00 %	\$ 8,355,000	\$ 7,760,000	\$ 7,265,000	\$ 6,780,000	\$ 6,300,000	\$ 5,835,000	\$ 5,375,000	\$ 4,915,000	\$ 4,470,000	\$ 2,975,000	\$ 1,515,000	\$ -
	348	G.O. Improvement Bond, Series 2009A	3,060,000	11/19/2009	2/1/2030	2.25 - 4.55	1,825,000	-	-	-	-	-	-	-	-	-	-	-
	342	G.O. Improvement Bond, Series 2015A	7,430,000	01/08/2015	2/1/2027	2.25-3.00	6,290,000	5,660,000	4,985,000	4,265,000	3,505,000	2,700,000	1,845,000	945,000	-	-	-	-
	376	G.O. Improvement Bond, Series 2015B	2,325,000	05/13/2015	2/1/2023	2.00	1,365,000	1,035,000	695,000	350,000	-	-	-	-	-	-	-	-
	355	G.O. Improvement Bond, Series 2016A	3,610,000	09/01/2016	2/1/2037	2.00 - 2.75	3,250,000	3,045,000	2,840,000	2,625,000	2,475,000	2,320,000	2,165,000	2,005,000	1,840,000	1,675,000	1,505,000	1,330,000
	378	G.O. Improvement Bond, Series 2020A	1,935,000	06/04/2020	2/1/2030	2.00 - 3.00	-	1,935,000	1,750,000	1,580,000	1,400,000	1,215,000	1,025,000	830,000	630,000	425,000	215,000	-
		Total G.O. Improvement Bonds	28,045,000				21,085,000	19,435,000	17,535,000	15,600,000	13,680,000	12,070,000	10,410,000	8,695,000	6,940,000	5,075,000	3,235,000	1,330,000
G.O. Revenue Bonds																		
	332	Public Facilities Authority, Series 2000A	1,137,000	08/16/2000	8/20/2021	3.25	84,000	43,000	-	-	-	-	-	-	-	-	-	-
	332	Public Facilities Authority, Series 2012B	1,170,000	08/16/2012	8/1/2020	0.75	150,000	-	-	-	-	-	-	-	-	-	-	-
	348	Public Facilities Authority, Series 2010A	771,000	04/19/2010	8/20/2029	1.65	422,000	383,000	343,000	303,000	262,000	220,000	177,000	134,000	90,000	45,000	-	-
	360	G.O. Utility Revenue Bonds, Series 2013A	2,335,000	11/20/2013	2/1/2024	3.00	435,000	350,000	265,000	-	-	-	-	-	-	-	-	-
		Total G.O. Revenue Bonds	5,413,000				1,091,000	776,000	608,000	303,000	262,000	220,000	177,000	134,000	90,000	45,000	-	-
Potential Future Debt																		
	401	Potential Bonds - Capital Equipment	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-	-
	404	Potential Bonds - Park Development	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-	-
	405	Potential Bonds - Park Dedication	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-	-
	406	Potential Bonds - Park Capital Replacement	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-	-
	408	Potential Bonds - Trail Development	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-	-
	410	Potential Bonds - Capital Facilities	varies	varies	varies	varies	-	-	-	-	4,000,000	3,800,000	3,600,000	3,400,000	3,200,000	3,000,000	2,800,000	
	414	Potential Bonds - Pavement Management and Improvements	varies	varies	varies	varies	-	-	5,000,000	4,750,000	4,512,500	4,286,875	10,572,531	10,043,905	9,525,459	9,016,686	8,517,102	8,026,247
	415	Potential Bonds - Stormwater	varies	varies	varies	varies	-	-	1,250,000	1,125,000	1,000,000	875,000	750,000	625,000	500,000	375,000	250,000	125,000
	480	Potential Bonds - Dayton Parkway Interchange	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-	-
	485	Potential Bonds - Transportation	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-	-
	601	Potential Bonds - Water	varies	varies	varies	varies	-	-	8,000,000	7,520,000	7,044,000	26,572,000	24,904,000	23,250,000	23,360,000	21,629,000	21,662,875	
	602	Potential Bonds - Sewer	varies	varies	varies	varies	-	-	1,125,000	1,057,500	990,563	924,188	858,375	793,125	728,438	664,313	600,750	537,750
		Total Potential Debt					-	-	7,375,000	14,932,500	14,023,063	17,130,063	42,552,906	39,966,030	37,403,897	36,615,999	33,996,852	33,151,872
		Total Debt					\$ 22,176,000	\$ 20,211,000	\$ 25,518,000	\$ 30,835,500	\$ 27,965,063	\$ 29,420,063	\$ 53,139,906	\$ 48,795,030	\$ 44,433,897	\$ 41,735,999	\$ 37,231,852	\$ 34,481,872
		Debt Per Capita - total					\$ 3,350	\$ 2,891	\$ 3,465	\$ 3,986	\$ 3,449	\$ 3,469	\$ 6,003	\$ 5,290	\$ 4,630	\$ 4,187	\$ 3,601	\$ 3,241
		Debt Per Capita - less assessment debt					165	111	1,084	1,969	1,762	2,046	4,827	4,347	3,907	3,678	3,288	3,116

City of Dayton, Minnesota
 Capital Improvement Plan - Capital Equipment Fund 401
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Parks and Recreation	City	2021	Billy Goat (Leaf and Debris Blower)	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2021	Utility tractor	40,000	-	40,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2022	72" mower	17,000	-	-	17,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2022	Snow Blower for Utility Tractor	20,000	-	-	20,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2022	Boom Sprayer	30,000	-	-	30,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2022	Triple gang mower	70,000	-	-	70,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2023	Replace Mower Trailer	8,000	-	-	-	8,000	-	-	-	-	-	-	-
Parks and Recreation	City	2023	Ride on Fertilizer Spray	9,000	-	-	-	9,000	-	-	-	-	-	-	-
Parks and Recreation	City	2023	Dump Trailer	12,000	-	-	-	12,000	-	-	-	-	-	-	-
Parks and Recreation	City	2024	TORO Workman w drag and dump box	70,000	-	-	-	-	70,000	-	-	-	-	-	-
Parks and Recreation	City	2024	Utility Vehicle	70,000	-	-	-	-	70,000	-	-	-	-	-	-
Parks and Recreation	City	2025	Audio/Visual Equipment	10,000	-	-	-	-	-	10,000	-	-	-	-	-
Parks and Recreation	City	2025	TORO Groundsman 16' mower	80,000	-	-	-	-	-	80,000	-	-	-	-	-
Parks and Recreation	City	2027	60" Mower	30,000	-	-	-	-	-	-	-	30,000	-	-	-
Public Safety - Fire	City	2020	Replace Engine 12 with pumper/tanker	335,000	335,000	-	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Replace Engine 12 with pumper/tanker	335,000	-	335,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2022	Breathing Air Compressor for Fire Station Two	55,000	-	-	55,000	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2023	Purchase rescue/grass rig for station three	300,000	-	-	-	300,000	-	-	-	-	-	-	-
Public Safety - Fire	City	2023	Purchase fire engine for station three	700,000	-	-	-	700,000	-	-	-	-	-	-	-
Public Safety - Fire	City	2026	Replace Rescue 11	300,000	-	-	-	-	-	-	300,000	-	-	-	-
Public Safety - Fire	City	2026	Purchase ladder truck	1,300,000	-	-	-	-	-	-	1,300,000	-	-	-	-
Public Safety - Fire	City	2027	Replace fire chief pickup	63,000	-	-	-	-	-	-	-	63,000	-	-	-
Public Safety - Fire	City	2028	Refurbish tanker 11	150,000	-	-	-	-	-	-	-	-	150,000	-	-
Public Safety - Fire	City	2030	Replace Fire Engine 21	700,000	-	-	-	-	-	-	-	-	-	-	700,000
Public Safety - Police	City	2021	CVI Scales	13,000	-	13,000	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2020	Squad/Equipment	122,000	122,000	-	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2021	Dyno Forms - Computer Program - Squads	8,000	-	8,000	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2021	Squad/Equipment	134,000	-	134,000	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2020	Police Equipment	13,100	13,100	-	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2022	Squad/Equipment	132,000	-	-	132,000	-	-	-	-	-	-	-	-
Public Safety - Police	City	2023	Message Board	20,000	-	-	-	20,000	-	-	-	-	-	-	-
Public Safety - Police	City	2023	Squad/Equipment	68,000	-	-	-	68,000	-	-	-	-	-	-	-
Public Safety - Police	City	2024	Squad/Equipment	146,000	-	-	-	-	146,000	-	-	-	-	-	-
Public Safety - Police	City	2025	Squad/Equipment	150,000	-	-	-	-	-	150,000	-	-	-	-	-
Public Safety - Police	City	2026	Squad/Equipment	154,000	-	-	-	-	-	-	154,000	-	-	-	-
Public Safety - Police	City	2027	Squad/Equipment	158,000	-	-	-	-	-	-	-	158,000	-	-	-
Public Safety - Police	City	2028	Squad/Equipment	162,000	-	-	-	-	-	-	-	-	162,000	-	-
Public Safety - Police	City	2029	Squad/Equipment	230,000	-	-	-	-	-	-	-	-	-	230,000	-
Public Safety - Police	City	2030	Squad/Equipment	250,000	-	-	-	-	-	-	-	-	-	-	250,000
Public Works	City	2020	Single Axle Dump Truck with plow package	198,842	198,842	-	-	-	-	-	-	-	-	-	-
Public Works	City	2021	Broom and snow bucket skidsteer attachments	20,000	-	20,000	-	-	-	-	-	-	-	-	-
Public Works	City	2021	Wood Chipper	40,000	-	40,000	-	-	-	-	-	-	-	-	-
Public Works	City	2021	Pick up truck with plow package	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Public Works	City	2020	Tar box for hook and box truck	84,359	84,359	-	-	-	-	-	-	-	-	-	-
Public Works	City	2021	1 ton with plow and dump box	70,000	-	70,000	-	-	-	-	-	-	-	-	-
Public Works	City	2021	Trail Clearing equipment	90,000	-	90,000	-	-	-	-	-	-	-	-	-
Public Works	City	2022	Pick up with plow package	50,000	-	-	50,000	-	-	-	-	-	-	-	-
Public Works	City	2022	Bucket truck	150,000	-	-	150,000	-	-	-	-	-	-	-	-
Public Works	City	2022	Street Sweeper	230,000	-	-	230,000	-	-	-	-	-	-	-	-
Public Works	City	2023	Roll off box for hook and Box Truck with plow package	40,000	-	-	-	40,000	-	-	-	-	-	-	-
Public Works	City	2023	Black Top Roller	40,000	-	-	-	40,000	-	-	-	-	-	-	-
Public Works	City	2023	Skidsteer with trailer and attachments	65,000	-	-	-	65,000	-	-	-	-	-	-	-
Public Works	City	2023	Tandem Dump Truck w/plow and wing	225,000	-	-	-	225,000	-	-	-	-	-	-	-
Public Works	City	2024	Shop Floor Scrubber	25,000	-	-	-	-	25,000	-	-	-	-	-	-
Public Works	City	2024	Fork lift/lull	50,000	-	-	-	-	50,000	-	-	-	-	-	-
Public Works	City	2024	Snow Blower for front end loader	80,000	-	-	-	-	80,000	-	-	-	-	-	-
Public Works	City	2024	Front end Loader	250,000	-	-	-	-	250,000	-	-	-	-	-	-
Public Works	City	2025	Packer for Gravel Roads	25,000	-	-	-	-	-	25,000	-	-	-	-	-
Public Works	City	2025	Skid steer attachments	60,000	-	-	-	-	-	60,000	-	-	-	-	-
Public Works	City	2025	Road Grader	250,000	-	-	-	-	-	250,000	-	-	-	-	-
Public Works	City	2026	Mini Excavator	150,000	-	-	-	-	-	-	150,000	-	-	-	-
Public Works	City	2027	Sign Truck	90,000	-	-	-	-	-	-	-	90,000	-	-	-
Public Works	City	2028	Pick up truck replacement	60,000	-	-	-	-	-	-	-	-	60,000	-	-
Public Works	City	2029	Roll off box for hook and Box Truck	40,000	-	-	-	-	-	-	-	-	-	40,000	-
					\$ 753,301	\$ 806,000	\$ 754,000	\$ 1,487,000	\$ 691,000	\$ 575,000	\$ 1,904,000	\$ 341,000	\$ 372,000	\$ 270,000	\$ 950,000

City of Dayton, Minnesota
Capital Improvement Plan - Capital Equipment Fund 401
Schedule of Planned Capital Outlay 2020 to 2030

Parks Equipment

2021: Bill Goal (Leaf and Debris Blower) New
2022: Snow Blower for Utility Tractor- New
2023: Dump Trailer - New
2023: Replace Mower trailer- New
2023: Ride on Fertilizer spreader- New
2024: Utility Vehicle- New

Public Safety

2021: Added Dyno Forms- computer program to automatically upload forms into record management system
2021: Purchase of two thermal image camers for fire dept (new for 2021)
2022: Breathing Air Compressor for Fire Station Two (new for 2022)
2023: Purchase rescue/grass rig for Station Three- **moved up to 2023 from 2027**
2023: Purchase of Fire Engine for Station Three- **moved up to 2023 from 2027**
2030: Replace Fire Engine 21 (new for 2030)
2030: Added Squad/Equipment - replacement of squads

PW Equipment

Single Axel Dump Truck with Plow Package was moved up from 2023 to 2020 (approved 5-26-20)
Broom and snow bucket skidsteer attachments- moved from 2020 to 2021
Tar Box for Hook and Box Truck- moved up from 2027 to 2021
Wood Chipper- moved up from 2026 to 2021
2021: Trail Clearing Equipment- New
Trandem Dump Truck- moved from 2022 to 2023
2023: Black Top Roller- new
Skidsteert with trailer and attachments- moved up from 2025 to 2023
2024: Shop Floor Scrubber- New
2024: Fork lift/Lull- New
2027: Sign Truck- New

City of Dayton, Minnesota
 Capital Improvement Plan - Capital Equipment Fund 401
 Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 200,000	\$ 585,000	\$ 880,000	\$ 900,000	\$ 1,335,000	\$ 900,000	\$ 1,150,000	\$ 1,100,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Interest on investments	90	413	-	740	2,207	709	2,807	8,585	630	2,227	3,529	5,864
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	200,090	585,413	880,000	900,740	1,337,207	900,709	1,152,807	1,108,585	500,630	502,227	503,529	505,864
Expenditures												
Capital outlay												
Public works	250,622	283,201	270,000	430,000	370,000	405,000	335,000	150,000	90,000	60,000	40,000	-
Public safety - fire	-	335,000	335,000	55,000	1,000,000	-	-	1,600,000	63,000	150,000	-	700,000
Public safety - police	60,839	135,100	155,000	132,000	88,000	146,000	150,000	154,000	158,000	162,000	230,000	250,000
Parks and recreation	-	-	46,000	137,000	29,000	140,000	90,000	-	30,000	-	-	-
General government	600	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	312,061	753,301	806,000	754,000	1,487,000	691,000	575,000	1,904,000	341,000	372,000	270,000	950,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(111,971)	(167,888)	74,000	146,740	(149,793)	209,709	577,807	(795,415)	159,630	130,227	233,529	(444,136)
Other Financing Sources												
Transfers in	-	126,608	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	4,000	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	4,000	126,608	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	(107,971)	(41,280)	74,000	146,740	(149,793)	209,709	577,807	(795,415)	159,630	130,227	233,529	(444,136)
Cash Balances January 1	149,251	41,280	(0)	74,000	220,740	70,947	280,656	858,463	63,048	222,678	352,905	586,434
Cash Balances, December 31	\$ 41,280	\$ (0)	\$ 74,000	\$ 220,740	\$ 70,947	\$ 280,656	\$ 858,463	\$ 63,048	\$ 222,678	\$ 352,905	\$ 586,434	\$ 142,298

	Debt Service Fund Related Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Park Development Fund 404
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Parks and Recreation	City	2021	Reside Shed at McNeil Park	\$ 12,000	\$ -	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2021	Picnic Shelter (McNeil Field)	45,000	-	45,000	-	-	-	-	-	-	-	-	-
					\$ -	\$ 57,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Park Development Fund 404
 Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity												
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	5,959	6,138	6,322	6,512	6,707	6,908	7,115	7,329	7,549	7,775	8,008	8,249
Interest on investments	1,349	1,399	1,474	982	1,057	1,135	1,215	1,298	1,385	1,474	1,566	1,662
Contributions and donations	3,500	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	10,808	7,537	7,796	7,494	7,764	8,043	8,330	8,627	8,934	9,249	9,574	9,911
Expenditures												
Capital outlay												
Parks and recreation	-	-	57,000	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	57,000	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,808	7,537	(49,204)	7,494	7,764	8,043	8,330	8,627	8,934	9,249	9,574	9,911
Other Financing Sources												
Transfers in	17,000	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	17,000	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	27,808	7,537	(49,204)	7,494	7,764	8,043	8,330	8,627	8,934	9,249	9,574	9,911
Cash Balances January 1	112,061	139,869	147,406	98,202	105,695	113,459	121,502	129,833	138,459	147,393	156,642	166,217
Cash Balances, December 31	\$ 139,869	\$ 147,406	\$ 98,202	\$ 105,695	\$ 113,459	\$ 121,502	\$ 129,833	\$ 138,459	\$ 147,393	\$ 156,642	\$ 166,217	\$ 176,127

Debt Service Fund Related Activity												
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance												
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Park Dedication Fund 405
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Parks and Recreation	City	2020	Complete Sundance Woods Park	\$ 139,686	\$ 139,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2020	River Hills Park Development	362,216	362,216	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2020	Stephens Park Improvements- first phase	376,797	376,797	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2021	Purchase land for Sports complex	150,000	-	150,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2021	Donahue Dells	185,000	-	185,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2022	Purchase land for Sports complex	150,000	-	-	150,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2022	Hayden Hills Park	500,000	-	-	500,000	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2023	Purchase land for Sports complex	150,000	-	-	-	150,000	-	-	-	-	-	-	-
Parks and Recreation	City	2023	Stephen Farm Phase 2	500,000	-	-	-	500,000	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2024	Purchase land for Sports complex	150,000	-	-	-	-	150,000	-	-	-	-	-	-
Parks and Recreation	City	2024	Neighborhood Park Area 21	500,000	-	-	-	-	500,000	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2025	Purchase land for Sports complex	150,000	-	-	-	-	-	150,000	-	-	-	-	-
Parks and Recreation	City/CDAA	2026	Purchase land for Sports complex	150,000	-	-	-	-	-	-	150,000	-	-	-	-
Parks and Recreation	City	2026	Neighborhood Park (growth area)	600,000	-	-	-	-	-	-	600,000	-	-	-	-
Parks and Recreation	City/CDAA	2027	Purchase land for Sports complex	150,000	-	-	-	-	-	-	-	150,000	-	-	-
Parks and Recreation	City/CDAA	2028	Purchase land for Sports complex	150,000	-	-	-	-	-	-	-	-	150,000	-	-
Parks and Recreation	City/CDAA	2029	Purchase land for Sports complex	150,000	-	-	-	-	-	-	-	-	-	150,000	-
Parks and Recreation	City/CDAA	2029	Construction of Community Playfield Complex	1,000,000	-	-	-	-	-	-	-	-	-	1,000,000	-
Parks and Recreation	City/CDAA	2030	Purchase land for Sports complex	150,000	-	-	-	-	-	-	-	-	-	-	150,000
Parks and Recreation	City/CDAA	2030	Construction of Community Playfield Complex	1,000,000	-	-	-	-	-	-	-	-	-	-	1,000,000
					\$ 878,699	\$ 335,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ 150,000	\$ 750,000	\$ 150,000	\$ 150,000	\$ 1,150,000	\$ 1,150,000

Added as a placeholder funding for land purchase in 2021 and continuing through 2030
 Sundance Woods, River Hills and first phase of Stephens will be constructed in 2020 with possible final finishing spring 2021
 Added a new neighborhood park in 2026 - this location would be in response to growth

City of Dayton, Minnesota
 Capital Improvement Plan - Park Dedication Fund 405
 Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service (120 units, 5% annual increase in rate charged to developers)	482,245	444,000	466,200	489,510	513,986	539,685	566,669	595,002	624,753	655,990	688,790	723,229
Interest on investments	11,947	11,875	9,147	11,300	10,558	10,054	9,801	14,816	14,164	19,803	25,811	22,207
Intergovernmental	1,500	150,000	-	-	-	-	-	-	-	-	-	-
Contributions and donations	-	-	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Total Revenues	495,692	605,875	550,347	575,810	599,544	624,739	651,470	684,818	713,917	750,793	789,601	820,436
Expenditures												
Capital outlay												
Parks and recreation	150,366	878,699	335,000	650,000	650,000	650,000	150,000	750,000	150,000	150,000	1,150,000	1,150,000
Total Expenditures	150,366	878,699	335,000	650,000	650,000	650,000	150,000	750,000	150,000	150,000	1,150,000	1,150,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	345,326	(272,824)	215,347	(74,190)	(50,457)	(25,261)	501,470	(65,182)	563,917	600,793	(360,399)	(329,564)
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	345,326	(272,824)	215,347	(74,190)	(50,457)	(25,261)	501,470	(65,182)	563,917	600,793	(360,399)	(329,564)
Cash Balances January 1	842,166	1,187,492	914,668	1,130,015	1,055,825	1,005,369	980,107	1,481,577	1,416,396	1,980,312	2,581,106	2,220,706
Cash Balances, December 31	\$ 1,187,492	\$ 914,668	\$ 1,130,015	\$ 1,055,825	\$ 1,005,369	\$ 980,107	\$ 1,481,577	\$ 1,416,396	\$ 1,980,312	\$ 2,581,106	\$ 2,220,706	\$ 1,891,143
Park Dedication Rate per Unit Assumption	\$ 3,156	\$ 3,700	\$ 3,885	\$ 4,079	\$ 4,283	\$ 4,497	\$ 4,722	\$ 4,958	\$ 5,206	\$ 5,467	\$ 5,740	\$ 6,027

	Debt Service Fund Related Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Park Capital Replacement Fund 406
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				-	-	-	-	-	-	-	-	-	-	-	-
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Park Capital Replacement Fund 406
 Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Charges for service	-	-	-	-	-	-	-	-	-	-	-	-
Interest on investments	-	-	-	150	302	455	609	765	923	1,082	1,243	1,405
Contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	15,000	15,150	15,302	15,455	15,609	15,765	15,923	16,082	16,243	16,405
Expenditures												
Capital outlay												
Parks and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	15,000	15,150	15,302	15,455	15,609	15,765	15,923	16,082	16,243	16,405
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	-	-	15,000	15,150	15,302	15,455	15,609	15,765	15,923	16,082	16,243	16,405
Cash Balances January 1	-	-	-	15,000	30,150	45,452	60,907	76,516	92,281	108,204	124,286	140,529
Cash Balances, December 31	\$ -	\$ -	\$ 15,000	\$ 30,150	\$ 45,452	\$ 60,907	\$ 76,516	\$ 92,281	\$ 108,204	\$ 124,286	\$ 140,529	\$ 156,934

	Debt Service Fund Related Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Park Trail Development Fund 408
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Parks and Recreation	City	2020	Stephens Farm Trails- First Phase construction; River Hills and Sundance Woods	\$ 156,200	\$ 156,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2020	Pedestrian Crossing at Jonquil Lane	170,000	170,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	Three Rivers	2020	Pineview Lane and Oakview Lane Improvements	622,000	622,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	Three Rivers	2021	River Road Trail (Historic Village to Stephens Farm)	250,000	-	250,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2021	Donahue Dells	12,000	-	12,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2021	Easement Acquisition for West Miss Reg Trail	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2021	Trail on Northside of CR 144 (missing link along River Hills)	100,000	-	100,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2022	Easement Acquisition for West Miss Reg Trail	50,000	-	-	50,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2022	Pineview Ln (SDLR to 137th)	325,000	-	-	325,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2023	Easement Acquisition for West Miss Reg Trail	50,000	-	-	-	50,000	-	-	-	-	-	-	-
Parks and Recreation	City	2023	Trails in Stephens Farm (future phases)	100,000	-	-	-	100,000	-	-	-	-	-	-	-
Parks and Recreation	City	2024	Easement Acquisition for West Miss Reg Trail	50,000	-	-	-	-	50,000	-	-	-	-	-	-
Parks and Recreation	City	2025	Easement Acquisition for West Miss Reg Trail	50,000	-	-	-	-	-	50,000	-	-	-	-	-
Parks and Recreation	City	2025	Trail along Fernbrook Ln from Rush Creek Pkwy. To 3 Rivers underpass	180,000	-	-	-	-	-	180,000	-	-	-	-	-
Parks and Recreation	City	2025	Pineview Ln Trail (137th-Dayton River Rd)	325,000	-	-	-	-	-	325,000	-	-	-	-	-
Parks and Recreation	City	2026	Trail along south side of 121 from Jonquil to border	280,000	-	-	-	-	-	-	280,000	-	-	-	-
Parks and Recreation	City	2030	Trail on South Side of Dayton River Road (between NDLR to River Hills)	600,000	-	-	-	-	-	-	-	-	-	-	600,000
					\$ 948,200	\$ 412,000	\$ 375,000	\$ 150,000	\$ 50,000	\$ 555,000	\$ 280,000	\$ -	\$ -	\$ -	\$ 600,000

Added trail construction costs for Stephens, Sundance Woods and River Hills (2020 construction)
 Added trail along Pineview (SDLR north to Dayton River Rd to occur in stages)
 Added trail along Fernbrook from Rush Creek Parkway to 3 Rivers Underpass (Rush Creek Regional Trail; est. in five years)
 Easement Acquisition for West Mississippi Regional trail 2021 -2025)
 Added trail along south side of 121 from Jonquil to east border

City of Dayton, Minnesota
 Capital Improvement Plan - Park Trail Development Fund 408
 Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service (50% of 120 unit assumption; reduction to account for credits for "developer paid" projects; 5% annual increase in rate charged to developers)	189,089	138,000	144,900	152,145	159,752	167,740	176,127	184,933	194,180	203,889	214,083	224,787
Interest on investments	5,754	6,124	4,304	4,176	1,989	2,106	3,305	1,449	513	2,460	4,523	6,709
Contributions and Donations	-	622,000	250,000	-	-	-	-	-	-	-	-	-
Total Revenues	194,843	766,124	399,204	156,321	161,741	169,846	179,432	186,382	194,693	206,349	218,606	231,496
Expenditures												
Capital outlay												
Parks and recreation	4,171	948,200	412,000	375,000	150,000	50,000	555,000	280,000	-	-	-	600,000
Total Expenditures	4,171	948,200	412,000	375,000	150,000	50,000	555,000	280,000	-	-	-	600,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	190,672	(182,076)	(12,796)	(218,679)	11,741	119,846	(375,568)	(93,618)	194,693	206,349	218,606	(368,504)
Other Financing Sources												
Transfers in	-	-	-	-	-	-	190,000	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	190,000	-	-	-	-	-
Net Change in Cash Balances	190,672	(182,076)	(12,796)	(218,679)	11,741	119,846	(185,568)	(93,618)	194,693	206,349	218,606	(368,504)
Cash Balances January 1	421,770	612,442	430,366	417,570	198,891	210,632	330,478	144,910	51,292	245,985	452,334	670,940
Cash Balances, December 31	\$ 612,442	\$ 430,366	\$ 417,570	\$ 198,891	\$ 210,632	\$ 330,478	\$ 144,910	\$ 51,292	\$ 245,985	\$ 452,334	\$ 670,940	\$ 302,437
Park Trail Dedication Rate per Unit Assumption	\$ 2,105	\$ 2,300	\$ 2,415	\$ 2,536	\$ 2,663	\$ 2,796	\$ 2,935	\$ 3,082	\$ 3,236	\$ 3,398	\$ 3,568	\$ 3,746

	Debt Service Fund Related Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Temporary Financing Fund 409
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020 Estimated Amounts	2021 Estimated Amounts	2022 Estimated Amounts	2023 Estimated Amounts	2024 Estimated Amounts	2025 Estimated Amounts	2026 Estimated Amounts	2027 Estimated Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				-	-	-	-	-	-	-	-	-	-	-	-
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Temporary Financing Fund 409
 Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 1,175,000	\$ 2,725,000	\$ 3,425,000	\$ 3,725,000
Interest on investments	7,797	12,954	11,818	6,686	6,753	5,820	5,879	1,037	5,048	16,848	44,267	78,959
Total Revenues	7,797	12,954	11,818	6,686	6,753	5,820	5,879	401,037	1,180,048	2,741,848	3,469,267	3,803,959
Expenditures												
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,797	12,954	11,818	6,686	6,753	5,820	5,879	401,037	1,180,048	2,741,848	3,469,267	3,803,959
Other Financing Sources												
Transfers in	611,000	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(126,608)	(525,000)	-	(100,000)	-	(490,000)	-	-	-	-	-
Total Other Financing Sources	611,000	(126,608)	(525,000)	-	(100,000)	-	(490,000)	-	-	-	-	-
Net Change in Cash Balances	618,797	(113,654)	(513,182)	6,686	(93,247)	5,820	(484,121)	401,037	1,180,048	2,741,848	3,469,267	3,803,959
Fund Balances January 1	676,644	1,295,441	1,181,787	668,605	675,291	582,044	587,864	103,743	504,780	1,684,828	4,426,676	7,895,943
Fund Balances, December 31	\$ 1,295,441	\$ 1,181,787	\$ 668,605	\$ 675,291	\$ 582,044	\$ 587,864	\$ 103,743	\$ 504,780	\$ 1,684,828	\$ 4,426,676	\$ 7,895,943	\$ 11,699,902

	Debt Service Fund Related Activity											
	2019	2020	2021	2019	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Capital Facilities Fund 410
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
General Government	City	2022	City Hall Remodel	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2021	Landscaping improvements at Activity Center	20,000	-	20,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2022	Furnishing updates- tables, chairs, linens, drapes, lounge area for seniors	20,000	-	-	20,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	Replace appliances	6,500	-	-	-	-	-	6,500	-	-	-	-	-
Parks and Recreation	City	2026	Replace appliances	6,500	-	-	-	-	-	-	6,500	-	-	-	-
Public Safety - Fire	City	2020	FS #1 and #2 Clean Air Exchange Units	70,000	70,000	-	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Office Ventilation	2,000	-	2,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Fall cage for hose tower- FS # 1	10,000	-	10,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Fall cage for hose tower- FS # 2	10,000	-	10,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Interior Painting - FS #1 & 2	15,000	-	15,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Concrete work FS #2	20,500	-	20,500	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Concrete work FS # 1	42,500	-	42,500	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Replace/Update Garage Doors FS #1	55,800	-	55,800	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Replace/Update Garage Doors FS #2	55,800	-	55,800	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2021	Land acquisition for FS#3 & other city facility	500,000	-	500,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City/Grant	2022	Direct Capture Exhaust System FS #1 (grant applied for)	60,000	-	-	60,000	-	-	-	-	-	-	-	-
Public Safety - Fire	City/Grant	2022	Direct Capture Exhaust System FS #2 (grant applied for)	60,000	-	-	60,000	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2023	Remodel restroom FS # 2 with city hall remodel	30,000	-	-	-	30,000	-	-	-	-	-	-	-
Public Safety - Fire	City	2023	Permanent Generator FS #1	70,000	-	-	-	70,000	-	-	-	-	-	-	-
Public Safety - Fire	City	2023	Permanent Generator FS #2	70,000	-	-	-	70,000	-	-	-	-	-	-	-
Public Safety - Fire	City	2024	Install Sprinkler System FS #1	200,000	-	-	-	-	200,000	-	-	-	-	-	-
Public Safety - Fire	City	2024	FS#3 New Building	4,000,000	-	-	-	-	4,000,000	-	-	-	-	-	-
Public Safety - Fire	City	2025	Repaint Exterior FS # 1	10,000	-	-	-	-	-	10,000	-	-	-	-	-
Public Safety - Fire	City	2025	Install Sprinkler System FS #2	140,000	-	-	-	-	-	140,000	-	-	-	-	-
Public Safety - Fire	City	2026	Repaint Exterior FS #2	10,000	-	-	-	-	-	-	10,000	-	-	-	-
Public Safety - Fire	City	2027	Replace Asphalt parking lot FS #1	200,000	-	-	-	-	-	-	-	200,000	-	-	-
Public Safety - Fire	City	2028	Replace Asphalt parking lot FS #2	200,000	-	-	-	-	-	-	-	-	200,000	-	-
Public Works	City	2020	Outdoor Covered Storage PW	70,000	70,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2021	City signage - gateways and parks	80,000	-	80,000	-	-	-	-	-	-	-	-	-
Public Works	City	2022	City signage - gateways and parks	40,000	-	-	40,000	-	-	-	-	-	-	-	-
Public Works	City	2023	City signage - gateways and parks	40,000	-	-	-	40,000	-	-	-	-	-	-	-
Public Works	City	2028	Public works expansion	1,500,000	-	-	-	-	-	-	-	-	1,500,000	-	-
					\$ 140,000	\$ 811,600	\$ 480,000	\$ 210,000	\$ 4,200,000	\$ 156,500	\$ 16,500	\$ 200,000	\$ 1,700,000	\$ -	\$ -

City signage -gateways and parks was increased in 2021 to 80,000. No funds have been spent on this effort in 2020
 Activity Center - update furnishings including tables, chairs, linens, drapes and lounge area for seniors
 Activity Center - replace appliances over two years: refrigerator/freezer; ovens and dishwasher
 City Hall remodel was moved to 2022 to accommodate growing staff spacing needs

Public Safety -Fire
 New FS# 3 moved to 2022 and increased from 3,500,000 to 4,000,000
 Fire station improvements added between 2021 and 2028 based on fire needs assessment- see list above

City of Dayton, Minnesota
 Capital Improvement Plan - Capital Facilities Fund 410
 Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 320,000	\$ 50,000	\$ 570,000	\$ 460,000	\$ 90,000	\$ 750,000	\$ 200,000	\$ 200,000	\$ 530,000	\$ 550,000	\$ 200,000	\$ 200,000
Intergovernmental	-	-	-	60,000	-	-	-	-	-	-	-	-
Interest on investments	3,766	3,656	2,793	405	809	617	6,123	6,619	8,521	11,906	525	2,530
Total Revenues	323,766	53,656	572,793	520,405	90,809	750,617	206,123	206,619	538,521	561,906	200,525	202,530
Expenditures												
Capital outlay												
General government	-	-	-	300,000	-	-	-	-	-	-	-	-
Parks and recreation	-	-	20,000	20,000	-	-	6,500	6,500	-	-	-	-
Public safety - fire	-	70,000	711,600	120,000	170,000	4,200,000	150,000	10,000	200,000	200,000	-	-
Public works	234,954	70,000	80,000	40,000	40,000	-	-	-	-	1,500,000	-	-
Total Expenditures	234,954	140,000	811,600	480,000	210,000	4,200,000	156,500	16,500	200,000	1,700,000	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	88,812	(86,344)	(238,807)	40,405	(119,191)	(3,449,383)	49,623	190,119	338,521	(1,138,094)	200,525	202,530
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	100,000	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	4,000,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	100,000	4,000,000	-	-	-	-	-	-
Net Change in Cash Balances	88,812	(86,344)	(238,807)	40,405	(19,191)	550,617	49,623	190,119	338,521	(1,138,094)	200,525	202,530
Cash Balances January 1	276,824	365,636	279,292	40,485	80,890	61,699	612,316	661,939	852,058	1,190,579	52,485	253,010
Cash Balances, December 31	\$ 365,636	\$ 279,292	\$ 40,485	\$ 80,890	\$ 61,699	\$ 612,316	\$ 661,939	\$ 852,058	\$ 1,190,579	\$ 52,485	\$ 253,010	\$ 455,540

	Debt Service Fund Related Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	320,000	314,000	308,000	302,000	296,000	290,000
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	320,000	314,000	308,000	302,000	296,000	290,000
Expenditures												
Principal	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000
Interest	-	-	-	-	-	-	120,000	114,000	108,000	102,000	96,000	90,000
Total Expenditures	-	-	-	-	-	-	320,000	314,000	308,000	302,000	296,000	290,000
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Pavement Management and Improvements Fund 414
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Public Works	City	2020	Pavement Management Plan	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	City	2020	Pineview Lane and Oakview Lane Improvements	661,853	661,853	-	-	-	-	-	-	-	-	-	-
Public Works	Assessment	2021	SW Dayton Master Plan Area	1,600,000	-	1,600,000	-	-	-	-	-	-	-	-	-
Public Works	Assessment	2021	Dayton Parkway Extension (Hwy 81- 117th Ave N)	4,700,000	-	4,700,000	-	-	-	-	-	-	-	-	-
Public Works	Assessment	2022	Peony Lane (new)	1,800,000	-	-	1,800,000	-	-	-	-	-	-	-	-
Public Works	City	2023	2023 Street Improvements- 152nd Ave	600,000	-	-	-	600,000	-	-	-	-	-	-	-
Public Works	Assessment	2023	118th Avenue (new)	1,100,000	-	-	-	1,100,000	-	-	-	-	-	-	-
Public Works	Developer	2023	Territorial Rd Improvements (new)	1,850,000	-	-	-	1,850,000	-	-	-	-	-	-	-
Public Works	City/Assessment (50/50)	2025	2025 Street Improvements (113th Avenue)	1,200,000	-	-	-	-	-	1,200,000	-	-	-	-	-
Public Works	City/Assessment (50/50)	2025	113th Avenue Extension/Connection (new)	2,100,000	-	-	-	-	-	2,100,000	-	-	-	-	-
Public Works	City/Assessment (50/50)	2025	West French Lake Road (Liberty-Dayton Parkway)	4,900,000	-	-	-	-	-	4,900,000	-	-	-	-	-
Public Works	Assessment	2026	Dayton Parkway Extension (117th Ave N - East French Lake Rd)	3,500,000	-	-	-	-	-	-	3,500,000	-	-	-	-
Public Works	City/County (33/67)	2027	County Rd 81 & Territorial Rd	750,000	-	-	-	-	-	-	-	750,000	-	-	-
Public Works	City	2027	2027 Street Improves- Zanzibar Lane Improvements- 125th ave to SDL	1,500,000	-	-	-	-	-	-	-	1,500,000	-	-	-
Public Works	County	2027	County Rd 81 Widening	3,800,000	-	-	-	-	-	-	-	3,800,000	-	-	-
Public Works	City	2029	2029 Street Improvements-TBD	500,000	-	-	-	-	-	-	-	-	-	500,000	-
Public Works	City	2029	Rushcreek Parkway Extension/Territorial Rd Intersection	800,000	-	-	-	-	-	-	-	-	-	800,000	-
					\$ 676,853	\$ 6,300,000	\$ 1,800,000	\$ 3,550,000	\$ -	\$ 8,200,000	\$ 3,500,000	\$ 6,050,000	\$ -	\$ 1,300,000	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Pavement Management and Improvements Fund 414
 Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 250,000	\$ 815,000	\$ 200,000	\$ 550,000	\$ 700,000	\$ 800,000	\$ 1,200,000	\$ 1,500,000	\$ 1,300,000	\$ -	\$ -	\$ -
Contributions and donations	-	-	-	-	1,850,000	-	-	-	4,302,500	-	-	-
Franchise fees	-	360,000	370,800	381,924	393,382	405,183	417,339	429,859	442,755	456,037	469,718	483,810
Interest on investments	7,225	3,550	28,346	21,338	12,870	6,933	19,054	17,844	825	1,629	8,415	2,299
Special assessments	-	-	-	-	-	-	-	-	234,000	371,600	362,900	354,200
Total Revenues	257,225	1,178,550	599,146	953,262	2,956,252	1,212,116	1,636,393	1,947,703	6,280,080	829,266	841,033	840,309
Expenditures												
Capital outlay												
Public works	502,866	676,853	6,300,000	1,800,000	3,550,000	-	8,200,000	3,500,000	6,050,000	-	1,300,000	-
Total Expenditures	502,866	676,853	6,300,000	1,800,000	3,550,000	-	8,200,000	3,500,000	6,050,000	-	1,300,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(245,641)	501,697	(5,700,854)	(846,738)	(593,748)	1,212,116	(6,563,607)	(1,552,297)	230,080	829,266	(458,967)	840,309
Other Financing Sources												
Transfers in (2020 from Transportation Area Charges Fund)	-	1,977,884	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	5,000,000	-	-	-	6,500,000	-	-	-	-	-
Transfers out (Dayton Parkway Interchange Debt Service Fund)	-	-	-	-	-	-	(57,360)	(149,583)	(149,704)	(150,700)	(152,595)	(153,641)
Total Other Financing Sources	-	1,977,884	5,000,000	-	-	-	6,442,640	(149,583)	(149,704)	(150,700)	(152,595)	(153,641)
Net Change in Cash Balances	(245,641)	2,479,581	(700,854)	(846,738)	(593,748)	1,212,116	(120,967)	(1,701,880)	80,376	678,566	(611,562)	686,668
Cash Balances January 1	600,665	355,024	2,834,605	2,133,751	1,287,013	693,265	1,905,381	1,784,414	82,533	162,909	841,475	229,914
Cash Balances, December 31	\$ 355,024	\$ 2,834,605	\$ 2,133,751	\$ 1,287,013	\$ 693,265	\$ 1,905,381	\$ 1,784,414	\$ 82,533	\$ 162,909	\$ 841,475	\$ 229,914	\$ 916,581

	Debt Service Fund Related Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 506,198	\$ 1,007,235	\$ 1,502,298	\$ 1,990,613
Revenue												
Tax levy	-	-	-	400,000	380,000	361,000	342,950	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	1,352,000	1,320,800	1,289,600	1,258,400	1,227,200
Total Revenue	-	-	-	400,000	380,000	361,000	342,950	1,352,000	1,826,998	2,296,835	2,760,698	3,217,813
Expenditures												
Principal	-	-	-	250,000	237,500	225,625	214,344	528,627	518,445	508,773	499,584	490,855
Interest	-	-	-	150,000	142,500	135,375	128,606	317,176	301,317	285,764	270,501	255,513
Total Expenditures	-	-	-	400,000	380,000	361,000	342,950	845,803	819,762	794,537	770,085	746,368
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 506,198	\$ 1,007,235	\$ 1,502,298	\$ 1,990,613	\$ 2,471,445

City of Dayton, Minnesota
 Capital Improvement Plan - Stormwater Fund 415
 Schedule of Planned Capital Outlay 2020 to 2030

*Projects denoted with an asterisk indicate a significant future assumption which may include future development and/or federal or state funding for a project.

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Storm Sewer	City/Elm Creek Watershed	2020	Diamond Creek Subwatershed Assessment	\$ 59,000	\$ 59,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Sewer	City	2020	Stormwater System Modeling	100,000	100,000	-	-	-	-	-	-	-	-	-	-
Storm Sewer	City	2020	Pineview Lane and Oakview Lane Improvements	578,546	578,546	-	-	-	-	-	-	-	-	-	-
Storm Sewer	Assessment	2021	Dayton Parkway - Extension	150,000	-	150,000	-	-	-	-	-	-	-	-	-
Storm Sewer	Assessment	2021	SW Dayton Master Plan Area	750,000	-	750,000	-	-	-	-	-	-	-	-	-
Storm Sewer	City/Assessment (25/75)	2021	DC-FL Regional Pond - North of French Lake Golf course	1,250,000	-	1,250,000	-	-	-	-	-	-	-	-	-
Storm Sewer	City/Grant (20/80)	2022	Diamond DO Surveys	25,000	-	-	25,000	-	-	-	-	-	-	-	-
Storm Sewer	City/Grant (20/80)	2022	Diamond Lake Vegetation and Internal Load Mgmt Plans	40,000	-	-	40,000	-	-	-	-	-	-	-	-
Storm Sewer	Assessment	2022	Peony Lane (new)	100,000	-	-	100,000	-	-	-	-	-	-	-	-
Storm Sewer	City	2022	SW Wetland Bank	120,000	-	-	120,000	-	-	-	-	-	-	-	-
Storm Sewer	City/Grant (20/80)	2023	Stream & Ditch Assessment (city-wide)	50,000	-	-	-	50,000	-	-	-	-	-	-	-
Storm Sewer	Assessment	2023	118th Avenue (new)	75,000	-	-	-	75,000	-	-	-	-	-	-	-
Storm Sewer	Developer	2023	Territorial Rd Improvements (new)	75,000	-	-	-	75,000	-	-	-	-	-	-	-
Storm Sewer	City/Grant (20/80)	2024	Diamond Lake & French Lake Management Plans	20,000	-	-	-	-	20,000	-	-	-	-	-	-
Storm Sewer	City/Assessment (50/50)	2025	113th Avenue Extension/Connection (new)	20,000	-	-	-	-	-	20,000	-	-	-	-	-
Storm Sewer	City	2025	Rush Creek Stabilization	110,000	-	-	-	-	-	110,000	-	-	-	-	-
Storm Sewer	City/Assessment (50/50)	2025	2025 Street Improvements (113th Avenue)	175,000	-	-	-	-	-	175,000	-	-	-	-	-
Storm Sewer	City/Assessment (50/50)	2025	West French Lake Road (Liberty-Dayton Parkway)	300,000	-	-	-	-	-	300,000	-	-	-	-	-
Storm Sewer	Assessment	2026	Dayton Parkway Extension (117th Ave N - East French Lake Rd)	200,000	-	-	-	-	-	-	200,000	-	-	-	-
Storm Sewer	City/County (33/67)	2027	County Rd 81 & Territorial Rd	50,000	-	-	-	-	-	-	-	50,000	-	-	-
Storm Sewer	County	2027	County Rd 81 Widening	200,000	-	-	-	-	-	-	-	200,000	-	-	-
Storm Sewer	City	2029	Rushcreek Parkway Extension/Territorial Rd Intersection	50,000	-	-	-	-	-	-	-	-	-	50,000	-
					\$ 737,546	\$ 2,150,000	\$ 285,000	\$ 200,000	\$ 20,000	\$ 605,000	\$ 200,000	\$ 250,000	\$ -	\$ 50,000	\$ -

2021: Added a regional storm water pond north of French Lk golf course to serve the property and surrounding; developer pd or assessed

City of Dayton, Minnesota
Capital Improvement Plan - Stormwater Enterprise 415
Statements of Cash Flows

	Enterprise Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Cash Flows from Operating Activities												
Receipts from customers and users	\$ -	\$ 13,750	\$ -	\$ 52,000	\$ 40,000	\$ 16,000	\$ -	\$ -	\$ 233,500	\$ -	\$ -	\$ -
Payments to suppliers and employees	(31,375)	(32,316)	(33,286)	(34,284)	(35,313)	(36,372)	(37,463)	(38,587)	(39,745)	(40,937)	(42,165)	(43,430)
Net Cash Provided (Used) by Operating Activities	(31,375)	(18,566)	(33,286)	17,716	4,687	(20,372)	(37,463)	(38,587)	193,755	(40,937)	(42,165)	(43,430)
Cash Flows from Noncapital Financing Activities												
Transfer to other funds (Fund 342 - existing debt service)	(177,971)	(186,870)	(196,213)	(206,024)	(216,325)	(227,141)	(238,498)	(250,423)	(262,944)	(276,092)	(289,896)	(304,391)
Transfer from other funds (Fund 409 - Temp Financing Fund)	-	-	525,000	-	-	-	300,000	-	-	-	-	-
Intergovernmental grants	-	25,000	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(177,971)	(161,870)	328,787	(206,024)	(216,325)	(227,141)	61,502	(250,423)	(262,944)	(276,092)	(289,896)	(304,391)
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	(439,311)	(737,546)	(2,150,000)	(285,000)	(200,000)	(20,000)	(605,000)	(200,000)	(250,000)	-	(50,000)	-
Sale of capital assets (SW Wetland Bank credits sold to developers)	-	-	-	-	99,000	99,000	198,000	198,000	198,000	198,000	-	-
Connection charges (120 units beginning in 2018, 5% annual increase in rate charged to developers)	540,455	345,000	362,250	380,363	399,381	419,350	440,317	462,333	485,450	509,722	535,208	561,969
Connection charges (additional 20 homes, total projected connections at 140)	-	57,500	60,375	63,394	66,563	69,892	73,386	77,055	80,908	84,954	89,201	93,661
Proceeds from bonds and notes issued	-	-	1,250,000	-	-	-	-	-	-	-	-	-
Principal and interest paid on long-term debt	-	-	-	(162,500)	(158,750)	(155,000)	(151,250)	(147,500)	(143,750)	(140,000)	(136,250)	(132,500)
Net Cash Used by Capital and Related Financing Activities	101,144	(335,046)	(477,375)	(3,744)	206,194	413,241	(44,547)	389,888	370,608	652,676	438,160	523,130
Cash Flows from Investing Activities												
Investment earnings	13,887	9,038	3,973	2,194	296	244	1,904	1,718	2,744	5,785	9,200	10,353
Net Increase (Decrease) in Cash and Cash Equivalents	(94,315)	(506,445)	(177,900)	(189,858)	(5,148)	165,972	(18,604)	102,596	304,163	341,432	115,298	185,661
Cash and Cash Equivalents, January 1	998,084	903,769	397,324	219,424	29,566	24,418	190,390	171,786	274,382	578,545	919,977	1,035,275
Cash and Cash Equivalents, December 31	\$ 903,769	\$ 397,324	\$ 219,424	\$ 29,566	\$ 24,418	\$ 190,390	\$ 171,786	\$ 274,382	\$ 578,545	\$ 919,977	\$ 1,035,275	\$ 1,220,936
Connection Charges (Trunk) Per Unit Assumption	\$ 2,373	\$ 2,875	\$ 3,019	\$ 3,170	\$ 3,328	\$ 3,495	\$ 3,669	\$ 3,853	\$ 4,045	\$ 4,248	\$ 4,460	\$ 4,683

City of Dayton, Minnesota
 Capital Improvement Plan - Dayton Parkway Interchange Fund 480
 Schedule of Planned Capital Outlay 2019 to 2029

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Public Works	City	Multiple	Dayton Parkway Interchange	\$ 24,025,000	\$ 11,845,000	\$ 12,180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					\$ 11,845,000	\$ 12,180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Dayton Parkway Interchange Fund 480
 Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,181,809	14,591,556	10,000,135	-	-	-	-	-	-	-	-	-
Interest on investments	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments	220,431	-	-	-	-	-	-	-	-	-	-	-
Development fees (French Lake Ind Park, Liberty Prop Trust - Interchange Fee \$2,000/acre)	-	31,992	46,500	-	-	-	-	-	-	-	-	-
Total Revenues	1,402,240	14,623,548	10,046,635	-	-	-	-	-	-	-	-	-
Expenditures												
Capital outlay												
Public works	2,570,569	11,845,000	12,180,000	-	-	-	-	-	-	-	-	-
Total Expenditures	2,570,569	11,845,000	12,180,000	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,168,329)	2,778,548	(2,133,365)	-	-	-	-	-	-	-	-	-
Other Financing Sources												
Transfers in	-	-	83,492	-	-	-	-	-	-	-	-	-
Bond proceeds	-	2,000,000	-	-	-	-	-	-	-	-	-	-
Transfers out (Pavement Management and Improvements Fund)	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out (Debt Service Fund)	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	2,000,000	83,492	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	(1,168,329)	4,778,548	(2,049,873)	-	-	-	-	-	-	-	-	-
Cash Balances January 1	(1,560,346)	(2,728,675)	2,049,873	-	-	-	-	-	-	-	-	-
Cash Balances, December 31	\$ (2,728,675)	\$ 2,049,873	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	Debt Service Fund Related Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ 207,456	\$ 136,973	\$ 123,298	\$ 80,131	\$ 51,200	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments (Certified in 2019)	-	106,656	72,172	71,126	70,080	69,034	67,989	66,943	65,897	64,851	63,805	62,759
Special assessments (Liberty & Dayton Distribution Agreements)	-	100,800	97,440	94,080	90,720	87,360	-	-	-	-	-	-
Development fees (French Lake Ind Park, Liberty Prop Trust - Interchange Fee \$2,000/acre)	-	-	-	33,400	13,200	31,800	40,240	-	-	-	-	-
Interest	-	-	2,075	1,370	1,233	801	512	-	-	-	-	-
Transfers in	-	-	-	-	-	-	57,360	149,583	149,704	150,700	152,595	153,641
Total Revenue	-	207,456	379,143	336,949	298,531	269,126	217,301	216,526	215,601	215,551	216,400	216,400
Expenditures												
Principal	-	-	185,000	170,000	180,000	185,000	190,000	195,000	200,000	205,000	210,000	210,000
Interest	-	-	57,169	43,650	38,400	32,925	27,300	21,525	15,600	10,550	6,400	6,400
Total Expenditures	-	-	242,169	213,650	218,400	217,925	217,300	216,525	215,600	215,550	216,400	216,400
Ending Balance	\$ -	\$ 207,456	\$ 136,973	\$ 123,298	\$ 80,131	\$ 51,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Transportation Area Charges Fund 485
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Public Works	City/County	2020	Pineview Lane and Oakview Lane Improvements	\$ 2,080,166	\$ 2,080,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					\$ 2,080,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Transportation Area Charges Fund 485
 Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on investments	18,936	16,187	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	2,323,000	-	-	-	-	-	-	-	-	-	-
Charges for service	166,366	100,116	-	-	-	-	-	-	-	-	-	-
Total Revenues	185,302	2,439,303	-	-	-	-	-	-	-	-	-	-
Expenditures												
Capital outlay												
General government	213,108	2,080,166	-	-	-	-	-	-	-	-	-	-
Total Expenditures	213,108	2,080,166	-	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,806)	359,137	-	-	-	-	-	-	-	-	-	-
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out (close out fund to Pavement Management)	-	(1,977,884)	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	(1,977,884)	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	(27,806)	(1,618,747)	-	-	-	-	-	-	-	-	-	-
Cash Balances January 1	1,646,553	1,618,747	-	-	-	-	-	-	-	-	-	-
Cash Balances, December 31	\$ 1,618,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation Area Charge Rate per Unit Assumption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	Debt Service Fund Related Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Water Enterprise Fund 601
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Water	City	2020	Observation Well - Northeast	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	City	2020	Northwest Well (back up water source)	750,000	750,000	-	-	-	-	-	-	-	-	-	-
Water	City	2020	Northeast Well (well #4)	750,000	750,000	-	-	-	-	-	-	-	-	-	-
Water	Assessment	2021	Dayton Parkway - Extension	350,000	-	350,000	-	-	-	-	-	-	-	-	-
Water	Assessment	2021	SW Dayton Master Plan Area	540,000	-	540,000	-	-	-	-	-	-	-	-	-
Water	City	2021	Northeast Well (well #4)	750,000	-	750,000	-	-	-	-	-	-	-	-	-
Water	City	2022	Water Supply Distribution Plan	75,000	-	-	75,000	-	-	-	-	-	-	-	-
Water	City	2022	Water Tower Painting Maintenance	97,000	-	-	97,000	-	-	-	-	-	-	-	-
Water	Assessment	2022	Peony Lane (new)	200,000	-	-	200,000	-	-	-	-	-	-	-	-
Water	City	2022	South Dayton Water System (Tower and Well #5 & #6)	3,500,000	-	-	3,500,000	-	-	-	-	-	-	-	-
Water	City	2023	South Dayton Water System (Tower and Well #5 & #6)	3,500,000	-	-	-	3,500,000	-	-	-	-	-	-	-
Water	Assessment	2023	118th Avenue (new)	120,000	-	-	-	120,000	-	-	-	-	-	-	-
Water	Developer	2023	Territorial Rd Improvements (new)	450,000	-	-	-	450,000	-	-	-	-	-	-	-
Water	City	2023	Northwest Storage (tower or ground)	1,000,000	-	-	-	1,000,000	-	-	-	-	-	-	-
Water	City	2024	SCADA Updates	75,000	-	-	-	-	75,000	-	-	-	-	-	-
Water	City	2025	Water Main Connection/Loop from Sundance Greens West to French Lk Rd	225,000	-	-	-	-	-	225,000	-	-	-	-	-
Water	City/Assessment (50/50)	2025	2025 Street Improvements (113th Avenue)	250,000	-	-	-	-	-	250,000	-	-	-	-	-
Water	City/Assessment (50/50)	2025	113th Avenue Extension/Connection (new)	300,000	-	-	-	-	-	300,000	-	-	-	-	-
Water	City/Assessment (50/50)	2025	West French Lake Road (Liberty-Dayton Parkway)	550,000	-	-	-	-	-	550,000	-	-	-	-	-
Water	City	2025	Water Treatment Facility	20,000,000	-	-	-	-	-	20,000,000	-	-	-	-	-
Water	Assessment	2026	Dayton Parkway Extension (117th Ave N - East French Lake Rd)	225,000	-	-	-	-	-	-	225,000	-	-	-	-
Water	City	2028	Northeast Well (#7)	1,750,000	-	-	-	-	-	-	-	-	1,750,000	-	-
Water	City	2030	Village - NE Dayton Water Connection	1,750,000	-	-	-	-	-	-	-	-	-	-	1,750,000
					\$ 1,555,000	\$ 1,640,000	\$ 3,872,000	\$ 5,070,000	\$ 75,000	\$ 21,325,000	\$ 225,000	\$ -	\$ 1,750,000	\$ -	\$ 1,750,000

NW well (backup water source) adjusted to 2019.

NE well was moved up from 2023 to 2021 based on increased demand.

Water Tower Painting Maintenance is a *new item* in 2020.

NW ground storage was moved to 2023 from 2021.

Added a few projects since the preliminary review including a Water Supply and Distribution Plan in 2022 and a Water Treatment Facility in 2025.

Engineering staff is working hard to shave costs off of the NW Well.

City of Dayton, Minnesota
Capital Improvement Plan - Water Enterprise Fund 601
Statements of Cash Flows

	Enterprise Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Cash Flows from Operating Activities												
Receipts from customers and users (based on most recent utility rate analysis)	\$ 656,425	\$ 685,010	\$ 793,033	\$ 879,398	\$ 965,764	\$ 1,052,129	\$ 1,138,494	\$ 1,224,859	\$ 1,311,224	\$ 1,397,590	\$ 1,483,955	\$ 1,570,320
Payments to suppliers (3% growth assumption)	(247,013)	(365,998)	(435,234)	(494,792)	(557,635)	(429,589)	(451,069)	(858,622)	(901,553)	(946,631)	(993,963)	(1,043,661)
Payments to employees (3% growth assumption)	(114,288)	(163,860)	(172,053)	(180,656)	(189,688)	(199,173)	(209,131)	(269,588)	(283,067)	(297,221)	(312,082)	(327,686)
Net Cash Provided (Used) by Operating Activities	295,124	155,152	185,747	203,951	218,440	423,367	478,294	96,649	126,604	153,738	177,910	198,973
Cash Flows from Noncapital Financing Activities												
Transfer from other funds (Sundance Woods repayment)	42,858	42,857	42,857	42,857	-	-	-	-	-	-	-	-
Transfer to other funds (Fund 342 - existing debt service)	(400,500)	(420,525)	(441,551)	(463,629)	(486,810)	(511,151)	(536,708)	(563,544)	(591,721)	(621,307)	(652,372)	(728,149)
Net Cash Provided (Used) by Noncapital Financing Activities	(357,642)	(377,668)	(398,694)	(420,772)	(486,810)	(511,151)	(536,708)	(563,544)	(591,721)	(621,307)	(652,372)	(728,149)
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	(459,544)	(1,555,000)	(1,640,000)	(3,872,000)	(5,070,000)	(75,000)	(21,325,000)	(225,000)	-	(1,750,000)	-	(1,750,000)
Special assessments received	-	-	-	133,500	159,050	171,600	165,550	242,000	266,950	257,025	247,100	237,175
Connection charges (120 units, 5% annual increase in rate charged to developers)	1,443,239	774,480	813,204	853,864	896,557	941,385	988,455	1,037,877	1,089,771	1,144,260	1,201,473	1,261,546
Connection charges (additional 20 homes, total projected connections at 140)	-	129,080	135,534	142,311	149,426	156,898	164,742	172,980	181,629	190,710	200,245	210,258
Connection charges (commercial, 20 acres/year)	-	335,420	352,191	369,801	388,291	407,705	428,090	449,495	471,970	495,568	520,347	546,364
Developer contributions toward capital assets	-	-	-	-	450,000	-	-	-	-	-	-	-
Proceeds from bonds and notes issued	-	-	-	8,000,000	-	-	20,000,000	-	-	1,750,000	-	1,750,000
Principal and interest paid on long-term debt	-	-	-	-	(480,000)	(476,000)	(472,000)	(1,668,000)	(1,654,000)	(1,640,000)	(1,731,000)	(1,716,125)
Net Cash Used by Capital and Related Financing Activities	983,695	(316,020)	(339,071)	5,627,475	(3,506,676)	1,126,588	(50,163)	9,352	356,319	447,563	438,165	539,218
Cash Flows from Investing Activities												
Investment earnings	50,139	25,983	20,858	15,546	69,808	32,756	43,472	42,820	38,673	37,972	38,152	38,170
Net Increase (Decrease) in Cash and Cash Equivalents	971,316	(512,552)	(531,160)	5,426,201	(3,705,237)	1,071,560	(65,105)	(414,723)	(70,125)	17,966	1,855	48,213
Cash and Cash Equivalents, January 1	1,627,026	2,598,342	2,085,790	1,554,629	6,980,830	3,275,593	4,347,152	4,282,047	3,867,324	3,797,199	3,815,165	3,817,019
Cash and Cash Equivalents, December 31	\$ 2,598,342	\$ 2,085,790	\$ 1,554,629	\$ 6,980,830	\$ 3,275,593	\$ 4,347,152	\$ 4,282,047	\$ 3,867,324	\$ 3,797,199	\$ 3,815,165	\$ 3,817,019	\$ 3,865,232
Connection Charges (Water Access Charge and Trunk) Per Unit Assumption	\$ 5,340	\$ 6,454	\$ 6,777	\$ 7,116	\$ 7,471	\$ 7,845	\$ 8,237	\$ 8,649	\$ 9,081	\$ 9,535	\$ 10,012	\$ 10,513

City of Dayton, Minnesota
 Capital Improvement Plan - Sewer Enterprise Fund 602
 Schedule of Planned Capital Outlay 2020 to 2030

Department	Paid By	Replacement Year	Item	Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
Sewer	City	2020	Pineview Lane Improvements - Sewer	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	Assessment	2020	SW Sanitary Extension	862,500	862,500	-	-	-	-	-	-	-	-	-	-
Sewer	City	2021	Jet Vac truck	375,000	-	375,000	-	-	-	-	-	-	-	-	-
Sewer	Assessment	2021	SW Dayton Master Plan Area	750,000	-	750,000	-	-	-	-	-	-	-	-	-
Sewer	City	2022	Sanitary Sewer Comprehensive Plan	50,000	-	-	50,000	-	-	-	-	-	-	-	-
Sewer	Developer	2023	Territorial Rd Improvements (new)	350,000	-	-	-	350,000	-	-	-	-	-	-	-
Sewer	City/Assessment (50/50)	2025	113th Avenue Extension/Connection (new)	250,000	-	-	-	-	-	250,000	-	-	-	-	-
Sewer	City/Assessment (50/50)	2025	West French Lake Road (Liberty-Dayton Parkway)	550,000	-	-	-	-	-	550,000	-	-	-	-	-
					\$ 882,500	\$ 1,125,000	\$ 50,000	\$ 350,000	\$ -	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ -

Added Sanitary Sewer Comprehensive Plan in 2022.

City of Dayton, Minnesota
Capital Improvement Plan - Sewer Enterprise Fund 602
Statements of Cash Flows

	Enterprise Fund Projected Activity											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Cash Flows from Operating Activities												
Receipts from customers and users (based on most recent utility rate analysis)	\$ 414,128	\$ 455,952	\$ 590,069	\$ 724,187	\$ 858,304	\$ 992,422	\$ 1,126,539	\$ 1,260,657	\$ 1,394,774	\$ 1,528,892	\$ 1,663,009	\$ 1,797,127
Payments to suppliers (3% growth assumption)	(242,933)	(377,997)	(466,338)	(562,568)	(667,255)	(781,005)	(904,461)	(1,038,311)	(1,183,284)	(1,340,159)	(1,509,763)	(1,692,977)
Payments to employees (3% growth assumption)	(97,963)	(145,670)	(152,954)	(160,601)	(168,631)	(177,063)	(185,916)	(245,212)	(257,472)	(270,346)	(283,863)	(298,056)
Operating grants and contributions	37,375	-	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	110,607	(67,716)	(29,223)	1,017	22,417	34,354	36,162	(22,866)	(45,982)	(81,613)	(130,617)	(193,906)
Cash Flows from Noncapital Financing Activities												
Transfers (to) from other funds (Sundance Woods repayment)	42,858	42,857	42,857	42,857	-	-	-	-	-	-	-	-
Transfer to other funds (Fund 342 - existing debt service)	(320,497)	(198,822)	(208,763)	(219,201)	(230,161)	(241,669)	(253,753)	(266,441)	(279,763)	(293,751)	(308,438)	(367,018)
Net Cash Provided (Used) by Noncapital Financing Activities	(277,639)	(155,965)	(165,906)	(176,344)	(230,161)	(241,669)	(253,753)	(266,441)	(279,763)	(293,751)	(308,438)	(367,018)
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	(10,492)	(882,500)	(1,125,000)	(50,000)	(350,000)	-	(800,000)	-	-	-	-	-
Developer contributions toward capital assets	-	-	-	-	350,000	-	-	-	-	-	-	-
Connection charges (120 units, 5% annual increase in rate charged to developers)	576,231	352,800	370,440	388,962	408,410	428,831	450,272	472,786	496,425	521,246	547,309	574,674
Connection charges (additional 20 homes, total projected connections at 140)	-	58,800	61,740	64,827	68,068	71,472	75,045	78,798	82,738	86,874	91,218	95,779
Connection charges (commercial, 20 acres/year)	-	159,060	167,013	175,364	184,132	193,338	203,005	213,156	223,813	235,004	246,754	259,092
Special assessments received	-	-	129,375	237,563	229,500	221,438	213,375	265,313	255,250	245,188	235,125	225,063
Proceeds from bonds and notes issued	-	-	1,125,000	-	-	-	-	-	-	-	-	-
Principal and interest paid on long-term debt	-	-	-	(67,500)	(66,938)	(66,375)	(65,813)	(65,250)	(64,688)	(64,125)	(63,563)	(63,000)
Net Cash Used by Capital and Related Financing Activities	565,739	(311,840)	728,568	749,215	823,173	848,703	75,885	964,801	993,538	1,024,187	1,056,843	1,091,608
Cash Flows from Investing Activities												
Investment earnings	31,362	4,368	-	4,391	10,174	16,430	23,008	21,821	28,794	35,760	42,606	49,210
Net Increase (Decrease) in Cash and Cash Equivalents	430,069	(531,152)	533,439	578,280	625,603	657,818	(118,697)	697,316	696,588	684,584	660,395	579,894
Cash and Cash Equivalents, January 1	6,761	436,830	(94,322)	439,117	1,017,397	1,643,000	2,300,818	2,182,121	2,879,437	3,576,024	4,260,608	4,921,003
Cash and Cash Equivalents, December 31	\$ 436,830	\$ (94,322)	\$ 439,117	\$ 1,017,397	\$ 1,643,000	\$ 2,300,818	\$ 2,182,121	\$ 2,879,437	\$ 3,576,024	\$ 4,260,608	\$ 4,921,003	\$ 5,500,896
Connection Charges (Sewer Access Charge and Trunk) Per Unit Assumption	\$ 2,525	\$ 2,940	\$ 3,087	\$ 3,241	\$ 3,403	\$ 3,574	\$ 3,752	\$ 3,940	\$ 4,137	\$ 4,344	\$ 4,561	\$ 4,789