



CITY OF DAYTON, MINNESOTA
LONG TERM PLAN

Presented November 13, 2018
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Prepared by AEM Financial Solutions, LLC

City of Dayton, Minnesota
 Long Term Plan
 Table of Contents

	<u>Page No.</u>
Introductory Section	
Transmittal Letter	4
Financial Section	
Schedule of Property Tax Levied and Tax Rates	10
Schedule of Annual Fund Cash Balances	12
Outstanding Debt Schedule	14
Capital Improvement Plan	
Capital Equipment Fund 401	
Schedule of Planned Capital Outlay	15
Schedule of Projected Revenue, Expenditures and Debt	16
Park Development Fund 404	
Schedule of Planned Capital Outlay	17
Schedule of Projected Revenue, Expenditures and Debt	18
Park Dedication Fund 405	
Schedule of Planned Capital Outlay	19
Schedule of Projected Revenue, Expenditures and Debt	20
Park Trail Development Fund 408	
Schedule of Planned Capital Outlay	21
Schedule of Projected Revenue, Expenditures and Debt	22
Temporary Financing Fund 409	
Schedule of Planned Capital Outlay	23
Schedule of Projected Revenue, Expenditures and Debt	24
Capital Facilities Fund 410	
Schedule of Planned Capital Outlay	25
Schedule of Projected Revenue, Expenditures and Debt	26
Pavement Management Fund 414	
Schedule of Planned Capital Outlay	27
Schedule of Projected Revenue, Expenditures and Debt	28
Stormwater Fund 415	
Schedule of Planned Capital Outlay	29
Statements of Cash Flows	30
Transportation Area Charges Fund 485	
Schedule of Planned Capital Outlay	31
Schedule of Projected Revenue, Expenditures and Debt	32
Water Enterprise Fund 601	
Schedule of Planned Capital Outlay	33
Statements of Cash Flows	34
Sewer Enterprise Fund 602	
Schedule of Planned Capital Outlay	35
Statements of Cash Flows	36

INTRODUCTORY SECTION

CITY OF DAYTON, MINNESOTA
LONG TERM PLAN



AEM Financial Solutions™

November 13, 2018

Honorable Mayor and City Council
City of Dayton
12260 South Diamond Lake Road
Dayton Minnesota 55327

Introduction

As discussed in prior communications to the City Council, we have been preparing a 2018-2028 long term plan (the Plan) for the City of Dayton, Minnesota (the City) that is intended to give a big picture view of the status now and ten years from now. We have measured and projected operations, capital and debt for the City based on assumptions made by management. The assumptions made by Management are as follows:

Assumptions

- Normal operating expenses will increase by a three percent inflation rate. Operating revenues will increase by a three percent rate. Utility rates are assumed based on the most recent utility rate analysis. Annual review of the City's utility rate analysis is strongly suggested to provide estimates for future revenue and recommendations for future rate increases needed to support operations, debt and capital in the enterprise funds.
- Housing growth is assumed at 120 units per year each with a value of \$334,602 increasing by 2.0 percent per year starting in 2020. The building permit revenue is factored in when computing the future levy increases for the General fund. This is based on recent historical growth and projection for new growth based on number of platted lots and new single family projects that are in developing stages. The City Current has nine residential developments in different phases of build out of 7-9 years based on amount of lots with Preliminary Plat status. Each project is at a different stage from early development work and only a few permits to other projects well within active home construction. Some of the older projects such as Granstrom Orchard, The Pines at Blesi Farms, River Hills and Sundance Woods will complete build out within two years while the new projects will be backfilling these projects. This backfill will be important for maintaining single family residential growth at a consistent rate and to fund the future south Dayton water system.
- Population estimates are based on 120 homes per year with an estimated 3.1 persons per household.
- The General fund tax levy increase 2.0 percent beginning in 2020.
- Debt or interfund loan financing is assumed for projects if the capital fund reserves are not positive.
- The TIF districts are assumed to end as scheduled in the TIF plans.

Assumptions with Future Action - Debt Service

- Fund 332 (Series 2000A and 2012B MPFA) will require a \$55,000 annual levy until 2020 to provide adequate cash flow to repay the debt.
- Fund 342 (Series 2014A and 2015A G.O. Improvement) will levy \$175,000 in 2017 and 2018 increasing to \$200,000 in 2019. Future development revenues of \$13,550,000 are also being projected to reduce reliance on tax levies. Management should monitor the assumptions associated with development revenue estimates and revise the tax levy assumptions not less than once per year.
- Fund 348 (Series 2009A G.O. Improvement and 2010A MPFA) is projected to have sufficient cash flow from special assessments to repay its obligation.
- Fund 355 (Series 2016A GO Bonds) will require annual levies as set forth in the bond transcript for the life of the obligation.
- Fund 357 (Series 2012 Equipment Certificates) will mature in 2018. No levy will be needed in the final year of payment.
- Fund 360 (Series 2013A G.O. Utility Revenue) will levy approximately \$115,000 in taxes annually until the bonds are callable in 2022. In addition, transfers in from fund 348 (\$570,000) are projected for the repayment of this debt.
- Fund 376 (Series 2015B G.O. Improvement) will require a \$325,000 levy from 2018 through 2023 to provide adequate cash flow to repay the debt.

Assumptions with Future Action - Capital Funds

- All Funds - projects that are expected to be paid for by developers have been separated in the Plan. Any adjustments for credits given to developers for these projects have been applied to the model and noted in the narrative that follows.
- All Funds - the first 75 units of development fees generated by utility connection charges are assumed to be transferred for the repayment of existing debt. The actual need may vary from the illustrations in this model.
- Fund 401 Capital Equipment assumes a pay-as-you-go system for financing capital equipment. As such, no debt has been projected during the life of the Plan. Interfund financing has not been modeled in this projection, as we expect the fund to cash flow the scheduled projects with the scheduled levies. A \$200,000 preliminary tax levy has been certified for 2019. The levy is projected to increase starting in 2020 to support large equipment purchases in the later years of the Plan.
- Fund 405 Park Dedication includes projected development revenue based on 120 homes per year. A 5% annual increase in fees to developers is also assumed. A \$900,000 land purchase is contemplated in 2018 (\$250,000 shown as a down payment and anticipated \$150,000 yearly payments on potential purchase agreement) for the construction of a sports complex. This purchase is dependent on a cooperative agreement with CDAA.
- Fund 408 Park Trail Development includes projected development revenue based on 120 homes per year, reduced by 50% to account for credits on developer paid trail projects. The model also assumes a 5% annual increase in fees to developers. A cooperative project (CR 121 to South Diamond Lake Road – Pineview Lane) is anticipated in 2020 with funding from Three Rivers Park District.
- Fund 410 Capital Facilities assumes pay-as-you-go financing for capital facility improvements. As such, no debt has been projected during the life of the Plan. Interfund financing has not been modeled in this projection, as we expect the fund to cash flow the scheduled projects with the scheduled levies. A \$320,000 preliminary tax levy has been certified for 2019. The levy is projected to decrease to \$50,000 for taxes payable in 2020 due to more of a demand for capital equipment in fund 401, and then grow for the later years of the Plan. The growth in the tax levy from 2021 and beyond is contemplated to provide adequate cash flow for major facility projects planned in the final years of the Plan.

Assumptions with Future Action - Capital Funds (Continued)

- Fund 414 Pavement Management and Improvements assumes pay-as-you-go financing for street improvements. As such, no debt has been projected during the life of the Plan. Interfund financing has not been modeled in this projection, as we expect the fund to cash flow the scheduled projects with the scheduled levies. A \$250,000 preliminary tax levy has been certified for 2019. The levy is projected to increase to \$925,000 in 2020 and remain between \$800,000 to \$1,200,000 in 2021 to 2024 to support the Oakview Lane improvements, County Rd 81 widening, and Dayton Parkway Holly Lane Extension. After 2024, the levy will range from \$300,000 to \$350,000 for the life of the Plan. The County Rd 81 widening project assumes full funding (\$3,600,000) from Hennepin County.
- Fund 415 Stormwater assumes trunk charges at a rate of 120 homes per year. An additional 20 homes per year assumption has been added for the utility funds. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. Council directive has been to utilize a pay-as-you-go model for utility infrastructure projects, as such no new utility debt has been modeled in this analysis. The Stormwater Fund has few capital projects contemplated at this time and the pay-as-you-go model can accommodate the purchases. We recommend the City work with its consulting engineer to conduct a storm water utility analysis.
- Fund 485 Transportation Area Charges includes development revenue received as of October 31, 2018 to support Pineview Lane improvements in 2020. This project is anticipated to exhaust all of the cash in this fund. Any additional street infrastructure projects in the Plan are scheduled in fund 414.
- Fund 601 Water includes revenue growth assumed based on the most recent utility rate analysis. The model also assumes connection charges (WAC and trunk) at a rate of 120 homes per year. An additional 20 homes per year assumption has been added for the utility funds. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. The fund also anticipates repayment on the Sundance Woods interfund loan. Council directive has been to utilize a pay-as-you-go model for utility infrastructure projects, however; cash flow from sales is not adequate to support this model. Debt financing (\$20,000,000) is modeled in the Plan to fund the Water Treatment Facility in 2025. AEM prepared a utility rate analysis for the City in 2016. We recommend the City Council analyze utility rates on an annual basis.
- Fund 602 Sewer includes revenue growth assumed based on the most recent utility rate analysis. The model also assumes connection charges (SAC and trunk) at a rate of 120 homes per year. An additional 20 homes per year assumption has been added for the utility funds. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. The fund also anticipates repayment on the Sundance Woods interfund loan. Council directive has been to utilize a pay-as-you-go model for utility infrastructure projects, as such no new utility debt has been modeled in this analysis. The Sewer Fund has few capital projects contemplated at this time and the pay-as-you-go model can accommodate the purchases. AEM prepared a utility rate analysis for the City in 2016. We recommend the City Council analyze utility rates on an annual basis. One of the more significant impacts on the Sewer Fund will be the annual increases passed down by the Metropolitan Council which will affect the amount paid by the City to send sewage to Metropolitan Council for treatment.

Assumptions with Future Action - Future Full Time Employees

- 2019 - Public works maintenance, Sargent/Investigator, Community Service Officer
- 2020 – None (Sargent/Investigator moved up to 2019)
- 2021 - Police officer
- 2022 - Admin Support - City Hall, Public Works or Police
- 2023 - Police officer
- 2024 - Undeclared
- 2025 - Undeclared
- 2026 - Undeclared
- 2027 – Undeclared
- 2028 - Undeclared

Assumptions with Future Action - Temporary Financing Fund and Interfund Loan Policy

A Temporary Financing Fund 409 (previously referred to as the Contingency Fund) has been established. Staff recommends the City Council consider transferring any future General Fund surpluses to the Temporary Financing Fund to build a reserve that may be used for future interfund loans (internal financing of projects). The model projects future property tax levies for the Temporary Financing Fund to balance the City's tax rate at 57%.

The City Council adopted an Interfund Loan Policy in the fall of 2016 which established the criteria and terms for future interfund loans from the Temporary Financing Fund.

Key Highlight

- The annual tax levy for the General fund is set each year to cover the cost of operations without decreasing from the previous year. The annual levy increase is 2.0 percent during the 10 year period.
- The tax levy is projected to increase from \$4.12 million to \$8.45 million over the duration of this Plan. The anticipated increase in tax capacity will offset some of this increase in terms of future projected tax rate. The estimated tax rate is held constant at 57 percent over the duration of this Plan.
- A pay-as-you go methodology was applied to the capital needs projected in the Plan. Levies were increased to support future capital needs and to avoid issuance of debt in future years. To provide stabilization in the tax rate and utility rates, however, debt was modeled into the Plan as follows:

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Estimated Balance	Estimated Balance	Estimated Balance	Estimated Balance							
Potential Future Debt											
401 Potential Bonds - Capital Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
404 Potential Bonds - Park Development	-	-	-	-	-	-	-	-	-	-	-
405 Potential Bonds - Park Dedication	-	-	-	-	-	-	-	-	-	-	-
408 Potential Bonds - Trail Development	-	-	-	-	-	-	-	-	-	-	-
410 Potential Bonds - Capital Facilities	-	-	-	-	-	-	-	-	-	-	-
414 Potential Bonds - Pavement Management and Improvements	-	-	-	-	-	-	-	-	-	-	-
480 Potential Bonds - Dayton Parkway	-	-	-	-	-	-	-	-	-	-	-
601 Potential Bonds - Water	-	-	-	-	-	-	-	20,000,000	19,000,000	18,000,000	17,000,000
602 Potential Bonds - Sewer	-	-	-	-	-	-	-	-	-	-	-
Total Potential Debt	\$ -	\$ 20,000,000	\$ 19,000,000	\$ 18,000,000	\$ 17,000,000						

Annual review of the City's utility rates is strongly recommended to further analyze rates and ensure that adequate working capital and reserves are in place for future infrastructure needs.

The Plan is based on several assumptions prepared by Management and should be revisited on an annual basis to ensure the assumptions align with specific performance. Assumptions related to development revenue, growth and developer credits should be given close review on an annual basis, as actual performance will vary from the results modeled in this report.

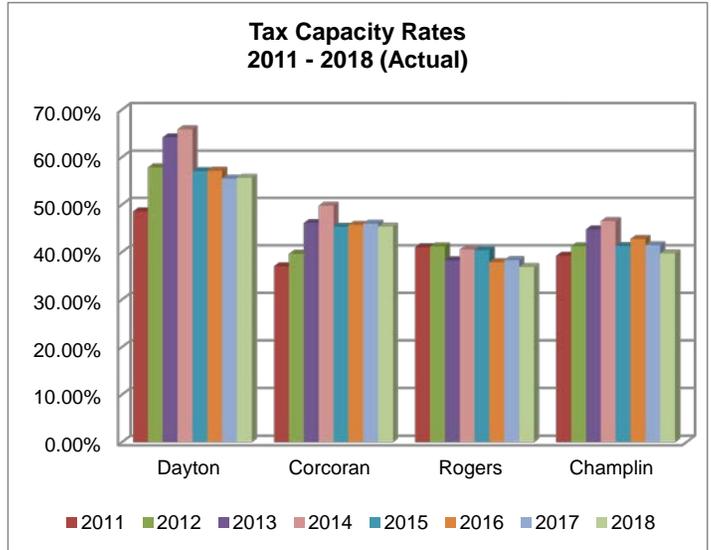
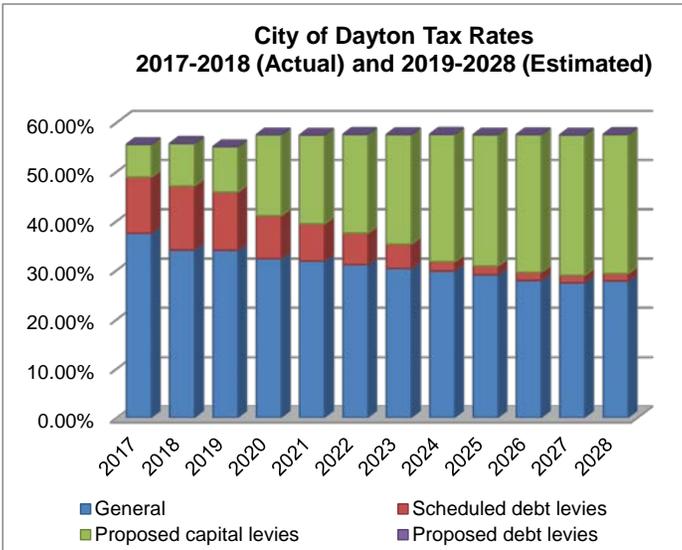
FINANCIAL SECTION

CITY OF DAYTON, MINNESOTA
LONG TERM PLAN

City of Dayton, Minnesota
 Schedule of Property Taxes Levied and Tax Rates
 For the Years Ended December 31, 2017 and 2018 (Actual) and 2019 to 2028 (Estimated)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Property Taxes Levied for General Purposes												
101 General Fund	\$ 2,386,351	\$ 2,519,677	\$ 2,840,362	\$ 2,897,169	\$ 2,955,113	\$ 3,014,215	\$ 3,074,499	\$ 3,135,989	\$ 3,198,709	\$ 3,262,683	\$ 3,327,937	\$ 3,394,496
Property Taxes Levied for Personnel												
101 General Fund (2 FTEs and 1 PTE for 2019, 1 new FTE 2021-2028)	-	-	-	-	137,980	203,214	291,276	369,276.16	447,276	525,276	603,276	681,276
Property Taxes Levied for Debt Service												
332 Public Facilities Authority Note, Series 2000A and 2012B (Water System)	55,000	55,000	55,000	55,000	-	-	-	-	-	-	-	-
342 G.O. Improvement Bond, Series 2014A and 2015A (Street Improvements)	175,000	175,000	200,000	-	-	-	-	-	-	-	-	-
348 G.O. Improvement Bond, Series 2009A and 2010A (Street Improvements)	-	-	-	-	-	-	-	-	-	-	-	-
355 G.O. Improvement Bond, Series 2016A (PW Facility and Fire Equipment)	286,200	290,076	291,126	286,821	293,016	220,251	222,351	219,096	221,091	222,981	219,516	221,301
357 G.O. Equipment Certificate, Series 2012A (Equipment)	96,794	-	-	-	-	-	-	-	-	-	-	-
360 G.O. Utility Revenue Bonds, Series 2013A (Water and Sewer System)	112,035	115,000	115,000	115,000	115,000	115,000	115,000	-	-	-	-	-
376 G.O. Improvement Bond, Series 2015B (Street Reconstruction)	-	325,000	325,000	325,000	325,000	325,000	325,000	-	-	-	-	-
Subtotal	725,029	960,076	986,126	781,821	733,016	660,251	547,351	219,096	221,091	222,981	219,516	221,301
Property Taxes Levied for Future Debt Service												
401 Potential levies to balance projects - Capital Equipment	y	-	-	-	-	-	-	-	-	-	-	#REF!
404 Potential levies to balance projects - Park Development	y	-	-	-	-	-	-	-	-	-	-	-
405 Potential levies to balance projects - Park Dedication	y	-	-	-	-	-	-	-	-	-	-	-
408 Potential levies to balance projects - Park Trail Development	y	-	-	-	-	-	-	-	-	-	-	-
410 Potential levies to balance projects - Capital Facilities	y	-	-	-	-	-	-	-	-	-	-	-
414 Potential levies to balance projects - Pavement Management and Improvements	y	-	-	-	-	-	-	-	-	-	-	-
480 Potential levies to balance projects - Dayton Parkway	y	-	-	-	-	-	-	-	-	-	-	-
485 Potential levies to balance projects - Transportation	y	-	-	-	-	-	-	-	-	-	-	-
Subtotal		-	-	-	-	-	-	-	-	-	-	#REF!
Property Taxes Levied for Capital												
401 Potential levies to balance projects - Capital Equipment	y	125,000	325,000	200,000	500,000	500,000	875,000	950,000	950,000	800,000	800,000	750,000
404 Potential levies to balance projects - Park Development	y	-	-	-	-	-	-	-	-	-	-	-
405 Potential levies to balance projects - Park Dedication	y	-	-	-	-	-	-	-	-	-	-	-
408 Potential levies to balance projects - Park Trail Development	y	-	-	-	-	-	-	-	-	-	-	-
409 Potential levies to balance projects - Temporary Financing Fund	y	-	-	-	-	-	-	-	-	1,200,000	1,450,000	1,750,000
410 Potential levies to balance projects - Capital Facilities	y	50,000	65,001	320,000	50,000	450,000	300,000	400,000	900,000	1,000,000	1,250,000	1,250,000
414 Potential levies to balance projects - Pavement Management and Improvements	y	250,000	250,000	250,000	925,000	800,000	900,000	1,120,000	1,200,000	350,000	300,000	350,000
480 Potential levies to balance projects - Dayton Parkway	y	-	-	-	-	-	-	-	-	-	-	-
485 Potential levies to balance projects - Transportation	y	-	-	-	-	-	-	-	-	-	-	-
Subtotal		425,000	640,001	770,000	1,475,000	1,750,000	2,075,000	2,470,000	3,050,000	3,350,000	3,800,000	4,100,000
Total Taxes Levied	\$ 3,536,380	\$ 4,119,754	\$ 4,596,488	\$ 5,153,990	\$ 5,576,108	\$ 5,952,680	\$ 6,383,126	\$ 6,774,361	\$ 7,217,076	\$ 7,810,940	\$ 8,250,729	#REF!
Tax Capacity												
Personal and Real Estate - Hennepin County	\$ 6,561,527	\$ 7,655,600	\$ 8,639,299	\$ 8,898,478	\$ 9,165,432	\$ 9,440,395	\$ 9,723,607	\$ 10,015,315	\$ 10,315,775	\$ 10,625,248	\$ 10,944,005	\$ 11,272,326
Personal and Real Estate - Wright County	62,863	62,818	65,612	67,580	69,608	71,696	73,847	76,062	78,344	80,694	83,115	85,609
Total tax capacity from the county	6,624,390	7,718,418	8,704,911	8,966,058	9,235,040	9,512,091	9,797,454	10,091,378	10,394,119	10,705,943	11,027,121	11,357,934
Assumed new growth (120 houses beginning 2020)	120	-	-	401,522	811,075	1,228,819	1,657,007	2,095,900	2,545,766	3,006,878	3,481,824	3,481,824
Assumed new growth (1 new industrial every other year and TIF 14 Liberty PAYGO maturing in 2025)		-	-	-	50,000	-	50,000	-	50,000	316,693	316,693	316,693
Less: Contribution to fiscal disparities		(591,559)	(720,694)	(764,046)	(786,967)	(810,576)	(834,894)	(859,941)	(885,739)	(912,311)	(939,680)	(967,871)
Less: Tax Increment		(215,676)	(170,342)	(229,298)	(236,177)	(243,262)	(250,560)	(258,077)	(265,819)	(273,794)	(282,008)	(290,468)
Tax capacity used for local rate		5,817,155	6,827,382	7,711,567	8,344,436	9,042,276	9,655,456	10,386,444	11,035,720	11,803,780	12,807,825	13,567,299
Add: Distribution from fiscal disparities		542,196	575,836	637,962	657,101	676,814	697,118	718,032	739,573	761,760	784,613	808,151
Adjusted net tax capacity	\$ 6,359,351	\$ 7,403,218	\$ 8,349,529	\$ 9,001,537	\$ 9,719,090	\$ 10,352,575	\$ 11,104,475	\$ 11,775,293	\$ 12,565,540	\$ 13,592,438	\$ 14,375,450	\$ 14,692,758
Tax Rates												
General	37.43%	34.04%	33.99%	32.29%	31.82%	31.08%	30.31%	29.77%	29.01%	27.87%	27.34%	#REF!
Scheduled debt levies	11.37%	12.97%	11.80%	8.71%	7.54%	6.38%	4.93%	1.86%	1.76%	1.64%	1.53%	#REF!
Proposed debt levies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	#REF!
Proposed capital levies	6.67%	8.65%	9.21%	16.44%	18.00%	20.05%	22.24%	25.90%	26.66%	27.96%	28.52%	#REF!
Total Direct Tax Rate (factors Fiscal Disparities not reflected in tax capacity)	55.47%	55.66%	55.00%	57.43%	57.37%	57.51%	57.48%	57.53%	57.43%	57.47%	57.39%	#REF!
Population (120 homes per year, 3.1 persons per household)	5,481	5,853	6,225	6,597	6,969	7,341	7,713	8,085	8,457	8,829	9,201	9,573
Taxes per Capita	\$ 645	\$ 704	\$ 738	\$ 781	\$ 800	\$ 811	\$ 828	\$ 838	\$ 853	\$ 885	\$ 897	#REF!
Median Home Value	\$ 237,000	\$ 276,000	\$ 307,000	\$ 316,210	\$ 325,696	\$ 335,467	\$ 345,531	\$ 355,897	\$ 366,574	\$ 377,571	\$ 388,898	\$ 400,565
Median Home Taxes (from city)	\$ 1,226	\$ 1,467	\$ 1,636	\$ 1,766	\$ 1,823	\$ 1,889	\$ 1,951	\$ 2,018	\$ 2,081	\$ 2,151	\$ 2,219	#REF!
% change from prior year \$'s	3.71%	19.65%	11.48%	7.94%	3.26%	3.59%	3.30%	3.42%	3.12%	3.38%	3.17%	#REF!
Tax Capacity Growth Rates				3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Budget Growth Rates				2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

Tax Rates



Tax Rates:

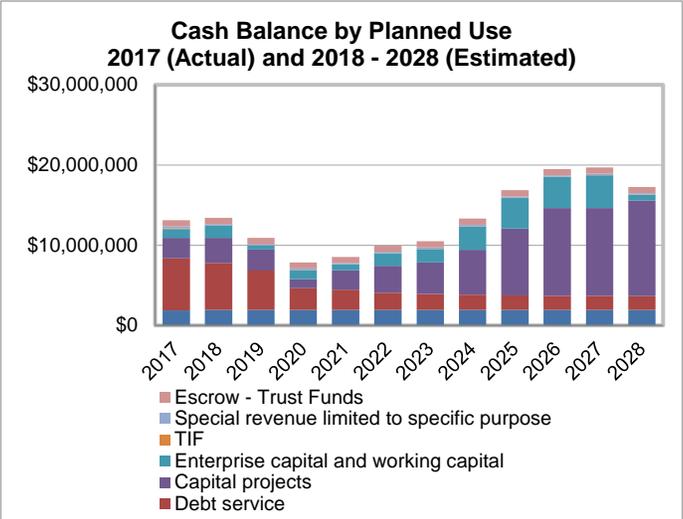
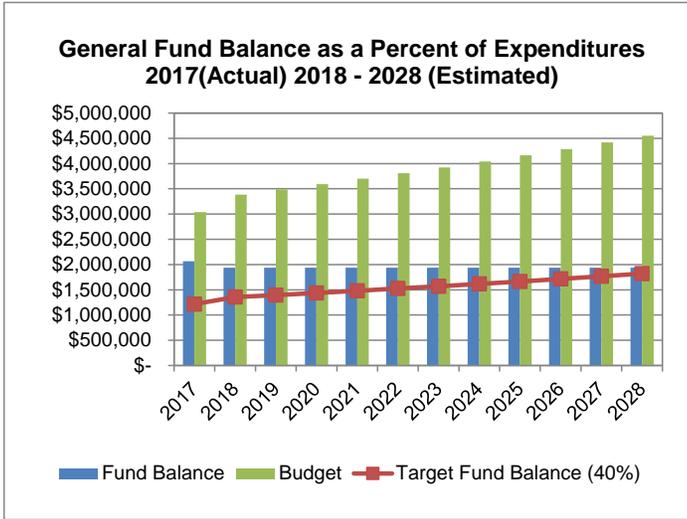
Tax rates are a function of the levy and total tax base. The city tax rate is computed by dividing the city levy by the taxable tax capacity. The City has a goal of maintaining a consistent tax levy. Comparable communities are provided for reference.

City of Dayton, Minnesota
 Schedule of Annual Fund Cash Balances
 For the Years Ended December 31, 2017 (Actual) and 2018 to 2028 (Estimated)

		2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Trend
		Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	
		Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	
GOVERNMENT-TYPE														
General Operations														
101	General	\$ 1,876,163	\$ 1,938,979	\$ 1,938,979	\$ 1,938,979	\$ 1,938,979	\$ 1,938,979	\$ 1,938,979	\$ 1,938,979	\$ 1,938,979	\$ 1,938,979	\$ 1,938,979	\$ 1,938,979	●
Special Revenue														
* 225	EDA	58,522	59,107	59,698	60,295	60,898	61,507	62,122	62,744	63,371	64,005	64,645	65,291	●
* 226	Cable	98,461	99,446	100,440	101,444	102,459	103,484	104,518	105,564	106,619	107,685	108,762	109,850	●
231	Donations	62,816	-	-	-	-	-	-	-	-	-	-	-	- N/A
* 235	Police Forfeiture	16,844	17,012	17,183	17,354	17,528	17,703	17,880	18,059	18,240	18,422	18,606	18,792	●
Subtotal		236,643	175,565	177,321	179,094	180,885	182,694	184,521	186,366	188,230	190,112	192,013	193,933	
Debt Service														
332	Public Facilities Authority Note, Series 2000A and 2012B	260,390	175,156	83,442	-	-	-	-	-	-	-	-	-	- N/A
342	G.O. Improvement Bond, Series 2014A and 2015A	2,320,723	2,255,383	1,997,261	1,658,174	1,423,405	1,211,115	1,029,569	876,857	746,016	639,504	575,990	487,880	●
348	G.O. Improvement Bond, Series 2009A and 2010A	3,138,499	2,997,504	2,358,195	561,425	616,328	598,888	659,885	704,696	746,052	784,935	820,321	852,190	●
355	G.O. Improvement Bond, Series 2016A (PW Facility and Fire Equipment)	212,960	267,303	286,838	301,314	326,230	272,829	289,645	301,423	318,415	335,617	347,775	365,141	●
357	G.O. Equipment Certificate, Series 2012A	97,649	-	-	-	-	-	-	-	-	-	-	-	- N/A
360	G.O. Utility Revenue Bonds, Series 2013A	256,997	9,767	43,415	62,074	83,470	-	-	-	-	-	-	-	- N/A
376	G.O. Improvement Bond, Series 2015B (Territory Road)	188,768	158,656	129,693	101,990	70,710	40,967	-	-	-	-	-	-	- N/A
Subtotal		6,475,986	5,863,768	4,898,844	2,684,977	2,520,143	2,123,800	1,979,099	1,882,977	1,810,483	1,760,056	1,744,087	1,705,211	
Capital Projects														
401	Capital Equipment	181,208	72,799	60,527	20,632	32,838	31,166	736,478	1,147,843	1,474,321	535,064	39,415	417,809	●
404	Park Development	60,619	103,603	114,440	125,678	137,333	149,415	161,940	174,920	188,372	202,309	216,747	231,702	●
405	Park Dedication	631,890	598,947	493,711	441,362	758,375	349,438	708,335	953,842	1,365,974	1,807,609	2,280,308	785,715	●
406	CDAA Capital Improvements	44,575	-	-	-	-	-	-	-	-	-	-	-	- N/A
407	Municipal Development	54,913	-	-	-	-	-	-	-	-	-	-	-	- N/A
408	Park Trail Development	216,614	339,047	223,717	258,549	400,358	550,547	709,547	877,811	405,817	587,564	780,013	983,716	●
409	Temporary Financing	360,259	363,862	367,501	371,176	374,888	378,637	382,423	386,247	1,590,109	3,056,010	4,836,570	6,684,936	●
410	Capital Facilities	223,224	159,542	138,137	87,518	(1,607)	258,377	660,961	767,571	1,775,247	3,042,999	823,429	581,663	●
414	Pavement Management and Improvements	370,733	624,440	80,684	182,616	755,567	1,434,248	89,715	511,737	537,979	514,484	540,754	567,287	●
415	Stormwater	635,665	529,456	669,187	604,432	759,515	924,022	1,070,952	1,255,557	1,451,162	1,658,348	1,877,727	2,109,941	●
435	TIF 16 Sand Companies	-	362	5,059	5,059	5,059	5,059	5,059	5,059	5,059	5,059	5,059	5,059	●
438	TIF 14 Liberty	76,520	8,192	8,192	8,192	8,192	8,192	8,192	8,192	8,192	8,192	8,192	8,192	●
444	TIF 13 Cemstone	-	-	-	-	-	-	-	-	-	-	-	-	- N/A
454	Dayton Parkway Grant	(93,406)	-	-	-	-	-	-	-	-	-	-	-	- N/A
455	Public Works Facility Construction Project	97,305	-	-	-	-	-	-	-	-	-	-	-	- N/A
460	South Diamond Lake Road	40,715	-	-	-	-	-	-	-	-	-	-	-	- N/A
477	TIF 15 French Lake Industrial Park	23,029	2,789	2,789	2,789	2,789	2,789	2,789	2,789	2,789	2,789	2,789	2,789	●
479	Sundance Sewer Trunk	10,071	-	-	-	-	-	-	-	-	-	-	-	- N/A
480	Dayton Parkway	(1,205,359)	(1,309,935)	(1,173,783)	(1,026,483)	(895,643)	(788,363)	(665,843)	(538,243)	(538,243)	(538,243)	(538,243)	(538,243)	●
485	Transportation Area Charges	1,032,061	1,639,463	1,655,858	77,582	78,358	79,142	79,933	80,732	81,539	82,354	83,178	84,010	●
851	FEMA Storm Shelter Project	(109,806)	-	-	-	-	-	-	-	-	-	-	-	- N/A
Subtotal		2,650,830	3,132,567	2,646,019	1,159,102	2,416,022	3,382,670	3,950,481	5,634,057	8,348,317	10,964,538	10,955,938	11,924,576	
Total - Governmental-type Funds		11,239,622	11,110,880	9,661,163	5,962,151	7,056,029	7,628,142	8,053,080	9,642,379	12,286,008	14,853,685	14,831,017	15,762,699	
BUSINESS-TYPE														
Enterprise Funds														
601	Water	1,152,355	1,504,959	678,820	1,131,481	481,452	1,047,488	700,630	1,402,366	1,665,249	986,924	385,186	(3,937,019)	●
602	Sewer	(48,390)	23,357	(172,633)	5,414	246,012	507,183	970,877	1,514,820	2,146,065	2,872,166	3,707,877	4,666,021	●
Total - Business-type Funds		1,103,965	1,528,316	506,186	1,136,895	727,464	1,554,671	1,671,507	2,917,186	3,811,314	3,859,090	4,093,063	729,002	
FIDUCIARY														
Agency Funds														
800/801/802	Escrow	760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	●
Total - Fiduciary Funds		760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	760,645	
Grand Total - City		\$ 13,104,232	\$ 13,399,841	\$ 10,927,994	\$ 7,859,692	\$ 8,544,138	\$ 9,943,458	\$ 10,485,231	\$ 13,320,210	\$ 16,857,967	\$ 19,473,420	\$ 19,684,726	\$ 17,252,346	

* Fund is estimated to grow at an interest rate of one percent.

General Fund Operations and All Funds Cash Balances



General Fund Balance as a Percent of Revenue:

The General fund fund balance should be maintained at a level to provide for adequate working capital reserves. Typically a 40% reserve is a sufficient target and that appears to be an adequate target for Dayton based on revenue and expenditure patterns. The City can build to this target by adding to contingency each year. This can be accomplished by reducing expenditures and maintaining the same level of revenue or increasing tax levy.

Cash Balance by Planned Use:

The balances represented in this graph are categorized by the planned use and/or limitations determined by statute.

City of Dayton, Minnesota
Outstanding Debt Schedule
For the Years Ended December 31, 2017 (Actual) and 2018 to 2028 (Estimated)

Fund	Issue	Original Issue	Issue Date	Maturity Date	Interest Rate	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	
						Actual Balance	Estimated Balance											
GOVERNMENT-TYPE																		
G.O. Improvement Bonds																		
342	G.O. Refunding Bond, Series 2014A	\$ 9,685,000	09/09/2014	2/1/2030	2.00 - 4.00 %	\$ 9,685,000	\$ 9,060,000	\$ 8,355,000	\$ 7,760,000	\$ 7,265,000	\$ 6,780,000	\$ 6,300,000	\$ 5,835,000	\$ 5,375,000	\$ 4,915,000	\$ 4,470,000	\$ 2,975,000	
348	G.O. Improvement Bond, Series 2009A	3,060,000	11/19/2009	2/1/2030	2.25 - 4.55	2,110,000	1,970,000	1,825,000	-	-	-	-	-	-	-	-	-	
342	G.O. Improvement Bond, Series 2015A	7,430,000	01/08/2015	2/1/2027	2.25-3.00	7,430,000	6,880,000	6,290,000	5,660,000	4,985,000	4,265,000	3,505,000	2,700,000	1,845,000	945,000	-	-	
376	G.O. Improvement Bond, Series 2015B	2,325,000	05/13/2015	2/1/2023	2.00	2,010,000	1,690,000	1,365,000	1,035,000	695,000	350,000	-	-	-	-	-	-	
357	G.O. Equipment Certificate, Series 2012A	525,000	01/12/2012	2/1/2018	.45 - 1.40	105,000	-	-	-	-	-	-	-	-	-	-	-	
377	G.O. Improvement Bond, Series 2016A	3,610,000	09/01/2016	2/1/2037	2.00-2.75	3,610,000	3,450,000	3,250,000	3,045,000	2,840,000	2,625,000	2,475,000	2,320,000	2,165,000	2,005,000	1,840,000	1,675,000	
	Total G.O. Improvement Bonds	26,635,000				24,950,000	23,050,000	21,085,000	17,500,000	15,785,000	14,020,000	12,280,000	10,855,000	9,385,000	7,865,000	6,310,000	4,650,000	
G.O. Revenue Bonds																		
332	Public Facilities Authority, Series 2000A	1,137,000	08/16/2000	8/20/2021	3.25	163,000	124,000	84,000	43,000	-	-	-	-	-	-	-	-	
332	Public Facilities Authority, Series 2012B	1,170,000	08/16/2012	8/1/2020	0.75	445,000	300,000	150,000	-	-	-	-	-	-	-	-	-	
348	Public Facilities Authority, Series 2010	771,000	04/19/2010	8/20/2029	1.65	499,000	461,000	422,000	383,000	343,000	303,000	262,000	220,000	177,000	134,000	90,000	45,000	
360	G.O. Utility Revenue Bonds, Series 2013A	2,335,000	11/20/2013	2/1/2024	3.00	1,325,000	995,000	435,000	350,000	265,000	-	-	-	-	-	-	-	
	Total G.O. Revenue Bonds	5,413,000				2,432,000	1,880,000	1,091,000	776,000	608,000	303,000	262,000	220,000	177,000	134,000	90,000	45,000	
Loan Payable																		
303	Stephens Property	670,000	12/14/2010	3/1/2016	5.00	-	-	-	-	-	-	-	-	-	-	-	-	
Potential Future Debt																		
401	Potential Bonds - Capital Equipment	varies	varies	varies	varies	y	-	-	-	-	-	-	-	-	-	-	-	
404	Potential Bonds - Park Development	varies	varies	varies	varies	y	-	-	-	-	-	-	-	-	-	-	-	
405	Potential Bonds - Park Dedication	varies	varies	varies	varies	y	-	-	-	-	-	-	-	-	-	-	-	
408	Potential Bonds - Trail Development	varies	varies	varies	varies	y	-	-	-	-	-	-	-	-	-	-	-	
410	Potential Bonds - Capital Facilities	varies	varies	varies	varies	y	-	-	-	-	-	-	-	-	-	-	-	
414	Potential Bonds - Pavement Management and Improvements	varies	varies	varies	varies	y	-	-	-	-	-	-	-	-	-	-	-	
480	Potential Bonds - Dayton Parkway	varies	varies	varies	varies	y	-	-	-	-	-	-	-	-	-	-	-	
485	Potential Bonds - Transportation	varies	varies	varies	varies	y	-	-	-	-	-	-	-	-	-	-	-	
601	Potential Bonds - Water	varies	varies	varies	varies	y	-	-	-	-	-	-	-	20,000,000	19,000,000	18,000,000	17,000,000	
602	Potential Bonds - Sewer	varies	varies	varies	varies	y	-	-	-	-	-	-	-	-	-	-	-	
	Total Potential Debt						-	-	-	-	-	-	-	20,000,000	19,000,000	18,000,000	17,000,000	
	Total Debt						\$ 27,382,000	\$ 24,930,000	\$ 22,176,000	\$ 18,276,000	\$ 16,393,000	\$ 14,323,000	\$ 12,542,000	\$ 11,075,000	\$ 29,562,000	\$ 26,999,000	\$ 24,400,000	\$ 21,695,000
	Debt Per Capita - total						\$ 4,996	\$ 4,259	\$ 3,562	\$ 2,770	\$ 2,352	\$ 1,951	\$ 1,626	\$ 1,370	\$ 3,496	\$ 3,058	\$ 2,652	\$ 2,266
	Debt Per Capita - less assessment debt						444	321	175	118	87	41	34	27	2,386	2,167	1,966	1,726

City of Dayton, Minnesota
 Capital Improvement Plan - Capital Equipment Fund 401
 Schedule of Planned Capital Outlay 2018 to 2028

Department	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
				Estimated Amounts										
Public safety - fire	2020	Replace Engine 12 with pumper/tanker	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety - fire	2021	Replace Engine 12 with pumper/tanker	300,000	-	-	-	300,000	-	-	-	-	-	-	-
Public safety - fire	2026	Purchase ladder truck	1,300,000	-	-	-	-	-	-	-	-	1,300,000	-	-
Public safety - fire	2026	Replace Rescue 11	300,000	-	-	-	-	-	-	-	-	300,000	-	-
Public safety - fire	2027	Replace fire chief pickup	63,000	-	-	-	-	-	-	-	-	-	63,000	-
Public safety - fire	2027	Purchase rescue/grass rig for station three	300,000	-	-	-	-	-	-	-	-	-	300,000	-
Public safety - fire	2027	Purchase fire engine for station three	700,000	-	-	-	-	-	-	-	-	-	700,000	-
Public safety - fire	2028	Refurbish tanker 11	150,000	-	-	-	-	-	-	-	-	-	-	150,000
Parks and recreation	2018	Line striper	18,000	18,000	-	-	-	-	-	-	-	-	-	-
Parks and recreation	2018	Mower	30,000	30,000	-	-	-	-	-	-	-	-	-	-
Parks and recreation	2019	60" Mower	15,000	-	15,000	-	-	-	-	-	-	-	-	-
Parks and recreation	2020	Utility tractor	40,000	-	-	40,000	-	-	-	-	-	-	-	-
Parks and recreation	2020	Triple gang mower	70,000	-	-	70,000	-	-	-	-	-	-	-	-
Parks and recreation	2024	TORO Workman w drag and dump box	70,000	-	-	-	-	-	-	70,000	-	-	-	-
Parks and recreation	2024	TORO Groundsman 16' mower	80,000	-	-	-	-	-	-	80,000	-	-	-	-
Parks and recreation	2027	60" Mower	30,000	-	-	-	-	-	-	-	-	-	30,000	-
Public safety - police	2018	Live Scan	30,000	30,000	-	-	-	-	-	-	-	-	-	-
Public safety - police	2018	Squad/Equipment	64,000	64,000	-	-	-	-	-	-	-	-	-	-
Public safety - police	2019	Squad/Equipment	66,000	-	66,000	-	-	-	-	-	-	-	-	-
Public safety - police	2020	Squad/Equipment	122,000	-	-	122,000	-	-	-	-	-	-	-	-
Public safety - police	2021	Squad/Equipment	68,000	-	-	-	68,000	-	-	-	-	-	-	-
Public safety - police	2022	Squad/Equipment	132,000	-	-	-	-	132,000	-	-	-	-	-	-
Public safety - police	2023	Message Board	20,000	-	-	-	-	-	20,000	-	-	-	-	-
Public safety - police	2023	Squad/Equipment	68,000	-	-	-	-	-	68,000	-	-	-	-	-
Public safety - police	2023	Copy Machine	7,000	-	-	-	-	-	7,000	-	-	-	-	-
Public safety - police	2024	Squad/Equipment	146,000	-	-	-	-	-	-	146,000	-	-	-	-
Public safety - police	2025	Squad/Equipment	150,000	-	-	-	-	-	-	-	150,000	-	-	-
Public safety - police	2026	Squad/Equipment	154,000	-	-	-	-	-	-	-	-	154,000	-	-
Public safety - police	2027	Squad/Equipment	158,000	-	-	-	-	-	-	-	-	-	158,000	-
Public safety - police	2028	Squad/Equipment	162,000	-	-	-	-	-	-	-	-	-	-	162,000
General Government	2018	Software - ERP System	85,000	85,000	-	-	-	-	-	-	-	-	-	-
Public Works	2018	Tractor ditch mower	90,000	90,000	-	-	-	-	-	-	-	-	-	-
Public Works	2018	Single Axle Dump Truck	150,000	150,000	-	-	-	-	-	-	-	-	-	-
Public Works	2019	Generator	70,000	-	70,000	-	-	-	-	-	-	-	-	-
Public Works	2019	Pick up truck with plow package	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Public Works	2019	Medium duty trailer	12,000	-	12,000	-	-	-	-	-	-	-	-	-
Public Works	2020	Snow blower attachment for skid steer	8,500	-	-	8,500	-	-	-	-	-	-	-	-
Public Works	2021	Pick up truck with plow package	50,000	-	-	-	50,000	-	-	-	-	-	-	-
Public Works	2021	1 ton with plow and dump box	70,000	-	-	-	70,000	-	-	-	-	-	-	-
Public Works	2022	Pick up with plow package	50,000	-	-	-	-	50,000	-	-	-	-	-	-
Public Works	2022	Street Sweeper	230,000	-	-	-	-	230,000	-	-	-	-	-	-
Public Works	2022	Tandem Dump Truck	225,000	-	-	-	-	225,000	-	-	-	-	-	-
Public Works	2022	Single Axle Dump Truck with plow package	240,000	-	-	-	-	240,000	-	-	-	-	-	-
Public Works	2023	Bucket truck	150,000	-	-	-	-	-	150,000	-	-	-	-	-
Public Works	2024	Front end Loader	250,000	-	-	-	-	-	-	250,000	-	-	-	-
Public Works	2025	Packer for Gravel Roads	25,000	-	-	-	-	-	-	-	25,000	-	-	-
Public Works	2025	Skidster/Attachments	60,000	-	-	-	-	-	-	-	60,000	-	-	-
Public Works	2025	Road Grader	250,000	-	-	-	-	-	-	-	250,000	-	-	-
Public Works	2028	Pick up truck replacement	60,000	-	-	-	-	-	-	-	-	-	-	60,000
				\$ 467,000	\$ 213,000	\$ 540,500	\$ 488,000	\$ 877,000	\$ 245,000	\$ 546,000	\$ 485,000	\$ 1,754,000	\$ 1,251,000	\$ 372,000

Replace Engine 12 with pumper/tanker- cost is spread across 2020 and 2021 versus all in 2021.
 Purchase of Ladder truck was moved to 2026. This purchase is dependent on ability to store either through remodel of FS#2 or building of new FS#3.
 Purchase of replacement of Rescue 11 is a *new item* for 2026.
 Refurbish Tanker 11 is a *new item* for 2028.
 Purchase of squad equipment has been added each year through 2028.
 Purchase of software in 2018- recently approved by council; moved from 2019.
 Purchase price for street sweeper was increased to \$230,000.
 Pick-up truck with plow package- moved from 2017 to 2018.

2018 Tractor ditch mower- moved from 2017.
 Generator was increased from \$25,000 to \$70,000 to be split with PD due to increase power requirements and moved from 2018 to 2018.
 Snow blower for skid steer – moved from 2018 to 2020.
 Purchase of single axle dump truck with plow package is a *new item* 2022.
 Purchase of pick-up truck replacement is a *new item* for 2028.

City of Dayton, Minnesota
 Capital Improvement Plan - Capital Equipment Fund 401
 Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated						
	Amounts	Amounts	Amounts	Amounts	Amounts							
Revenues												
Property taxes	\$ 125,000	\$ 325,000	\$ 200,000	\$ 500,000	\$ 500,000	\$ 875,000	\$ 950,000	\$ 950,000	\$ 800,000	\$ 800,000	\$ 750,000	\$ 750,000
Interest on investments	1,134	1,812	728	605	206	328	312	7,365	11,478	14,743	5,351	394
Total Revenues	126,134	326,812	200,728	500,605	500,206	875,328	950,312	957,365	811,478	814,743	755,351	750,394
Expenditures												
Capital outlay												
Public works	-	240,000	132,000	8,500	120,000	745,000	150,000	250,000	335,000	-	-	60,000
Public safety - fire	44,888	-	-	300,000	300,000	-	-	-	-	1,600,000	1,063,000	150,000
Public safety - police	58,240	94,000	66,000	122,000	68,000	132,000	95,000	146,000	150,000	154,000	158,000	162,000
Parks and recreation	-	48,000	15,000	110,000	-	-	-	150,000	-	-	30,000	-
General government	5,389	85,000	-	-	-	-	-	-	-	-	-	-
Total Expenditures	108,517	467,000	213,000	540,500	488,000	877,000	245,000	546,000	485,000	1,754,000	1,251,000	372,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	17,617	(140,188)	(12,272)	(39,895)	12,206	(1,672)	705,312	411,365	326,478	(939,257)	(495,649)	378,394
Other Financing Sources												
Transfers in	-	31,779	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	31,779	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	17,617	(108,409)	(12,272)	(39,895)	12,206	(1,672)	705,312	411,365	326,478	(939,257)	(495,649)	378,394
Cash Balances January 1	163,591	181,208	72,799	60,527	20,632	32,838	31,166	736,478	1,147,843	1,474,321	535,064	39,415
Cash Balances, December 31	\$ 181,208	\$ 72,799	\$ 60,527	\$ 20,632	\$ 32,838	\$ 31,166	\$ 736,478	\$ 1,147,843	\$ 1,474,321	\$ 535,064	\$ 39,415	\$ 417,809

Debt Service Fund Related Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Park Development Fund 404
 Schedule of Planned Capital Outlay 2018 to 2028

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Parks and recreation	City	2018	Reside Shed at McNeil Park	\$ 12,000	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Park Development Fund 404
 Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	9,238	9,515	9,801	10,095	10,397	10,709	11,031	11,362	11,702	12,053	12,415	12,788
Interest on investments	345	606	1,036	1,144	1,257	1,373	1,494	1,619	1,749	1,884	2,023	2,167
Total Revenues	9,583	10,121	10,837	11,239	11,654	12,082	12,525	12,981	13,451	13,937	14,438	14,955
Expenditures												
Capital outlay												
Parks and recreation	-	12,000	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	12,000	-									
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,583	(1,879)	10,837	11,239	11,654	12,082	12,525	12,981	13,451	13,937	14,438	14,955
Other Financing Sources												
Transfers in	-	44,863	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	44,863	-									
Net Change in Cash Balances	9,583	42,984	10,837	11,239	11,654	12,082	12,525	12,981	13,451	13,937	14,438	14,955
Cash Balances January 1	51,036	60,619	103,603	114,440	125,678	137,333	149,415	161,940	174,920	188,372	202,309	216,747
Cash Balances, December 31	\$ 60,619	\$ 103,603	\$ 114,440	\$ 125,678	\$ 137,333	\$ 149,415	\$ 161,940	\$ 174,920	\$ 188,372	\$ 202,309	\$ 216,747	\$ 231,702

Debt Service Fund Related Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts											
Beginning Balance												
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-											
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-											
Ending Balance	\$ -											

City of Dayton, Minnesota
 Capital Improvement Plan - Park Dedication Fund 405
 Schedule of Planned Capital Outlay 2018 to 2028

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Parks	City	2018	Sundance Woods Playground	\$ 130,000	\$ 130,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks	City	2018	Wildwood Springs Park	20,000	20,000	-	-	-	-	-	-	-	-	-	-
Parks	City/CDAA	2018	Purchase land for Sports complex	250,000	250,000	-	-	-	-	-	-	-	-	-	-
Parks	City	2019	Stephens Park Improvements (fence)	35,000	-	35,000	-	-	-	-	-	-	-	-	-
Parks	City	2019	River Hills Park Development	250,000	-	250,000	-	-	-	-	-	-	-	-	-
Parks	City	2019	Complete Sundance Woods Park	100,000	-	100,000	-	-	-	-	-	-	-	-	-
Parks	City/CDAA	2019	Purchase land for Sports complex	150,000	-	150,000	-	-	-	-	-	-	-	-	-
Parks	City	2020	River Hills Park Development	250,000	-	-	250,000	-	-	-	-	-	-	-	-
Parks	City	2020	Stephens Park Improvements	100,000	-	-	100,000	-	-	-	-	-	-	-	-
Parks	City/HennCo	2020	Riversbend Basketball Courts	20,000	-	-	20,000	-	-	-	-	-	-	-	-
Parks	City/CDAA	2020	Purchase land for Sports complex	150,000	-	-	150,000	-	-	-	-	-	-	-	-
Parks	City/CDAA	2021	Purchase land for Sports complex	150,000	-	-	-	150,000	-	-	-	-	-	-	-
Parks	City	2022	Stephens Park Improvements	500,000	-	-	-	-	500,000	-	-	-	-	-	-
Parks	City/CDAA	2022	Purchase land for Sports complex	150,000	-	-	-	-	150,000	-	-	-	-	-	-
Parks	City	2022	Hayden Hills Park	250,000	-	-	-	-	250,000	-	-	-	-	-	-
Parks	City/CDAA	2023	Purchase land for Sports complex	150,000	-	-	-	-	-	150,000	-	-	-	-	-
Parks	City/CDAA	2024	Purchase land for Sports complex	150,000	-	-	-	-	-	-	150,000	-	-	-	-
Parks	City	2024	Neigh Pk Area 21	140,000	-	-	-	-	-	-	140,000	-	-	-	-
Parks	City/CDAA	2025	Purchase land for Sports complex	150,000	-	-	-	-	-	-	-	150,000	-	-	-
Parks	City/CDAA	2026	Purchase land for Sports complex	150,000	-	-	-	-	-	-	-	-	150,000	-	-
Parks	City/CDAA	2027	Purchase land for Sports complex	150,000	-	-	-	-	-	-	-	-	-	150,000	-
Parks	City/CDAA	2028	Purchase land for Sports complex	150,000	-	-	-	-	-	-	-	-	-	-	150,000
Parks	City/CDAA	2028	Construction of Community Playfield Complex - Ball fields/Soccer fields/etc.	2,000,000	-	-	-	-	-	-	-	-	-	-	2,000,000
					\$ 400,000	\$ 535,000	\$ 520,000	\$ 150,000	\$ 900,000	\$ 150,000	\$ 290,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 2,150,000

Wildwood Springs improvement moved from 2019 to 2018 to reflect disc golf course development.

Purchase of land (60 acres) for Community Park was added to 2018 (down payment). This was originally scheduled in 2022. The CIP will also need to be adjusted to include payments through 2028 based on potential purchase agreement. Shown as \$150,000 for now as a hold.

Completion of Sundance Woods Park was added to 2019 to complete trails and landscaping. The Playground and some trail and landscaping is being completed in 2018.

River Hills park development is still in 2019 but cost increased to \$250,000. This will be shown as a shared cost with the developer and we will pursue grants. This is the next priority park for development. As you recall the Park Commission is scheduling improvements that address our new park needs as well as a balance with making improvements to existing parks.

Development of Hayden Hills Park is a *new item* for 2022. This is the next priority after completion of River Hills park in 2020 (both developments provided land dedication). Each new park we try to secure grant funds for a portion of the playground equipment costs.

Stephen Farm Costs will need to be adjusted based on work to prioritize the master plan. Currently shown in 2022.

Added park in area 21 which is the area of Brayburn Trails and Sundance Woods where park dedication is being provided. We are adding a placeholder for 2024.

City of Dayton, Minnesota
 Capital Improvement Plan - Park Dedication Fund 405
 Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated	Estimated	Estimated	Estimated							
	Amounts	Amounts	Amounts	Amounts								
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service (120 units beginning in 2018, 5% annual increase in rate charged to developers)	453,457	360,738	378,775	397,714	417,599	438,479	460,403	483,423	507,595	532,974	559,623	587,604
Interest on investments	5,523	6,319	5,989	4,937	4,414	7,584	3,494	7,083	9,538	13,660	18,076	22,803
Intergovernmental	25,000	-	-	-	-	-	-	-	-	-	-	-
Contributions and donations (Hennepin County and CDAA)	-	-	45,000	65,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Total Revenues	483,980	367,057	429,764	467,651	467,013	491,063	508,897	535,506	562,133	591,634	622,699	655,407
Expenditures												
Capital outlay												
Parks and recreation	18,712	400,000	535,000	520,000	150,000	900,000	150,000	290,000	150,000	150,000	150,000	2,150,000
Total Expenditures	18,712	400,000	535,000	520,000	150,000	900,000	150,000	290,000	150,000	150,000	150,000	2,150,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	465,268	(32,943)	(105,236)	(52,349)	317,013	(408,937)	358,897	245,506	412,133	441,634	472,699	(1,494,593)
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-								
Net Change in Cash Balances	465,268	(32,943)	(105,236)	(52,349)	317,013	(408,937)	358,897	245,506	412,133	441,634	472,699	(1,494,593)
Cash Balances January 1	166,622	631,890	598,947	493,711	441,362	758,375	349,438	708,335	953,842	1,365,974	1,807,609	2,280,308
Cash Balances, December 31	\$ 631,890	\$ 598,947	\$ 493,711	\$ 441,362	\$ 758,375	\$ 349,438	\$ 708,335	\$ 953,842	\$ 1,365,974	\$ 1,807,609	\$ 2,280,308	\$ 785,715
Park Dedication Rate per Unit Assumption	\$ 2,863	\$ 3,006	\$ 3,156	\$ 3,314	\$ 3,480	\$ 3,654	\$ 3,837	\$ 4,029	\$ 4,230	\$ 4,441	\$ 4,664	\$ 4,897

Debt Service Fund Related Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts											
Beginning Balance	\$ -											
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-											
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-											
Ending Balance	\$ -											

City of Dayton, Minnesota
 Capital Improvement Plan - Park Trail Development Fund 408
 Schedule of Planned Capital Outlay 2018 to 2028

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Parks	City/County	2019	Pedestrian Crossing at Jonquil Lane	\$ 170,000	\$ -	\$ 170,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks	City/Grant	2019	Balsam Lane Pedestrian Crossing	150,000	-	150,000	-	-	-	-	-	-	-	-	-
Parks	Three Rivers	2020	Pineview Ln (S.Diamond to Co. Rd. 121) and Pedestrian Crossing	630,000	-	-	630,000	-	-	-	-	-	-	-	-
Parks	City	2020	Trail on Northside of CR 144	100,000	-	-	100,000	-	-	-	-	-	-	-	-
Parks	City	2025	Pineview Ln (Dayton River Rd to Co. Rd. 121)	650,000	-	-	-	-	-	-	-	650,000	-	-	-
					\$ -	\$ 320,000	\$ 730,000	\$ -	\$ -	\$ -	\$ -	\$ 650,000	\$ -	\$ -	\$ -

Balsam Lane crossing was added to 2019- we will seek safe routes to school funds.

Trail on Northside of 144- this is a new item for 2020- this will add a missing link between Diamond View Estates and River Hills.

Other trails to be built by developer are listed in lower table. We work with developer on requiring trails in every project that will provide links road and adjacent trails.

Additional trail segments (Roadside) will be added to the CIP as the update to the Park and Trail plan is completed and priorities are determined. We will amend CIP to add the priorities.

Trails that are identified as neighborhood trails on the park and trail plan will not be on CIP as they will be constructed by developers.

Pedestrian Crossing at Jonquil Lane was updated to include full cost estimate; we may have some shared cost with Hennepin County (safety improvement funds).

Trail along Pineview between Co. Rd. 121 and SCLR is shown at \$630,000 to reflect what Three Rivers is budgeting for the trail and crossing.

Added Pineview Lane Trail between SCLR and Dayton River Road for 2025.

Parks	Developer/Grant	2019	Cloquet Overlook Connection to Underpass at Stephens Park	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks	Developer	2019	117th Avenue within Ostroot Development	300,000	-	300,000	-	-	-	-	-	-	-	-	-
Parks	Developer	2020	113th Ave within Sundance Greens	300,000	-	-	300,000	-	-	-	-	-	-	-	-
Parks	Developer	2020	Pedestrian Crossing at Fernbrook and Rush Creek Parkway	300,000	-	-	300,000	-	-	-	-	-	-	-	-
					\$ -	\$ 400,000	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Park Trail Development Fund 408
 Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts											
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service (50% of 120 unit assumption beginning in 2018, reduction to account for credits for "developer paid" projects listed above; 5% annual increase in rate charged to developers)	57,163	120,267	126,280	132,594	139,224	146,185	153,495	161,169	169,228	177,689	186,574	195,902
Interest on investments	1,808	2,166	3,390	2,237	2,585	4,004	5,505	7,095	8,778	4,058	5,876	7,800
Contributions and Donations	-	-	75,000	630,000	-	-	-	-	-	-	-	-
Total Revenues	58,971	122,433	204,670	764,831	141,809	150,189	159,000	168,264	178,006	181,747	192,450	203,702
Expenditures												
Capital outlay												
Parks and recreation	-	-	320,000	730,000	-	-	-	-	650,000	-	-	-
Total Expenditures	-	-	320,000	730,000	-	-	-	-	650,000	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	58,971	122,433	(115,330)	34,831	141,809	150,189	159,000	168,264	(471,994)	181,747	192,450	203,702
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-											
Net Change in Cash Balances	58,971	122,433	(115,330)	34,831	141,809	150,189	159,000	168,264	(471,994)	181,747	192,450	203,702
Cash Balances January 1	157,643	216,614	339,047	223,717	258,549	400,358	550,547	709,547	877,811	405,817	587,564	780,013
Cash Balances, December 31	\$ 216,614	\$ 339,047	\$ 223,717	\$ 258,549	\$ 400,358	\$ 550,547	\$ 709,547	\$ 877,811	\$ 405,817	\$ 587,564	\$ 780,013	\$ 983,716
Park Trail Dedication Rate per Unit Assumption	\$ 1,909	\$ 2,004	\$ 2,105	\$ 2,210	\$ 2,320	\$ 2,436	\$ 2,558	\$ 2,686	\$ 2,820	\$ 2,961	\$ 3,110	\$ 3,265

Debt Service Fund Related Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts											
Beginning Balance	\$ -											
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-											
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-											
Ending Balance	\$ -											

City of Dayton, Minnesota
 Capital Improvement Plan - Temporary Financing Fund 409
 Schedule of Planned Capital Outlay 2018 to 2028

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				-	-	-	-	-	-	-	-	-	-	-	-
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Temporary Financing Fund 409
 Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated	Estimated	Estimated	Estimated							
	Amounts	Amounts	Amounts	Amounts								
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000	\$ 1,450,000	\$ 1,750,000	\$ 1,800,000
Interest on investments	101	3,603	3,639	3,675	3,712	3,749	3,786	3,824	3,862	15,901	30,560	48,366
Total Revenues	101	3,603	3,639	3,675	3,712	3,749	3,786	3,824	1,203,862	1,465,901	1,780,560	1,848,366
Expenditures												
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	101	3,603	3,639	3,675	3,712	3,749	3,786	3,824	1,203,862	1,465,901	1,780,560	1,848,366
Other Financing Sources												
Transfers in	350,000	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	350,000	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	350,101	3,603	3,639	3,675	3,712	3,749	3,786	3,824	1,203,862	1,465,901	1,780,560	1,848,366
Fund Balances January 1	10,158	360,259	363,862	367,501	371,176	374,888	378,637	382,423	386,247	1,590,109	3,056,010	4,836,570
Fund Balances, December 31	\$ 360,259	\$ 363,862	\$ 367,501	\$ 371,176	\$ 374,888	\$ 378,637	\$ 382,423	\$ 386,247	\$ 1,590,109	\$ 3,056,010	\$ 4,836,570	\$ 6,684,936

Debt Service Fund Related Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Capital Facilities Fund 410
 Schedule of Planned Capital Outlay 2018 to 2028

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Public safety - fire	City	2018	Activity Centre FS#1 Roof Replacement	\$ 80,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety - fire	City	2018	Fire Risk Assessment Study	20,000	20,000	-	-	-	-	-	-	-	-	-	-
General government	City	2018	HVAC replacement at City Hall	28,000	28,000	-	-	-	-	-	-	-	-	-	-
Public works	City	2018	Salt Shed PW	68,000	68,000	-	-	-	-	-	-	-	-	-	-
General government	City	2019	Activity Centre Kitchen Upgrades	150,000	-	150,000	-	-	-	-	-	-	-	-	-
Public works	City	2019	City signage - gateways and parks	40,000	-	40,000	-	-	-	-	-	-	-	-	-
General government	City	2019	Replace roof @ PD and City Hall, including FS #2	73,000	-	73,000	-	-	-	-	-	-	-	-	-
Public safety - fire	City	2019	FS Epoxy Floors	45,000	-	45,000	-	-	-	-	-	-	-	-	-
Public safety - fire	City	2019	FS#1 Activity Centre HVAC improvements	35,000	-	35,000	-	-	-	-	-	-	-	-	-
Public works	City	2020	Outdoor Covered Storage PW	62,000	-	-	62,000	-	-	-	-	-	-	-	-
Public works	City	2020	City signage - gateways and parks	40,000	-	-	40,000	-	-	-	-	-	-	-	-
Public safety - fire	City	2021	Land acquisition for FS#3 & other city facility	500,000	-	-	-	500,000	-	-	-	-	-	-	-
Public works	City	2021	City signage - gateways and parks	40,000	-	-	-	40,000	-	-	-	-	-	-	-
Public works	City	2022	City signage - gateways and parks	40,000	-	-	-	-	40,000	-	-	-	-	-	-
General government	City	2024	City Hall Remodel	250,000	-	-	-	-	-	-	250,000	-	-	-	-
Public safety - fire	City	2024	FS#2 Remodel	550,000	-	-	-	-	-	-	550,000	-	-	-	-
Public safety - fire	City	2027	FS#3 New Building/City Hall	3,500,000	-	-	-	-	-	-	-	-	-	3,500,000	-
Public works	City	2028	Public works expansion	1,500,000	-	-	-	-	-	-	-	-	-	-	1,500,000
					\$ 196,000	\$ 343,000	\$ 102,000	\$ 540,000	\$ 40,000	\$ -	\$ 800,000	\$ -	\$ -	\$ 3,500,000	\$ 1,500,000

Activity Center roof replacement was moved from 2017 to 2018 (is now completed).
 Activity Center Upgrades was moved from 2022 to 2018; currently working on scope/quotes to begin work in 2018.
 City Hall remodel was moved from 2023 to 2024 (based on needs for expanding staff into this area).
 New FS#3 New building/City Hall? Was moved to 2027- more info will be available to set better timing once the Fire Risk Assessment study is completed.
 Adjusted timing on PW expansion to 2028.

City of Dayton, Minnesota
Capital Improvement Plan - Capital Facilities Fund 410
Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Revenues												
Property taxes	\$ 50,000	\$ 65,001	\$ 320,000	\$ 50,000	\$ 450,000	\$ 300,000	\$ 400,000	\$ 900,000	\$ 1,000,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
Interest on investments	5,867	2,332	1,595	1,381	875	(16)	2,584	6,610	7,676	17,752	30,430	8,234
Total Revenues	55,867	67,333	321,595	51,381	450,875	299,984	402,584	906,610	1,007,676	1,267,752	1,280,430	1,258,234
Expenditures												
Capital outlay												
General government	-	28,000	223,000	-	-	-	-	250,000	-	-	-	-
Public safety - fire	-	100,000	80,000	-	500,000	-	-	550,000	-	-	3,500,000	-
Public works	1,000	68,000	40,000	102,000	40,000	40,000	-	-	-	-	-	1,500,000
Total Expenditures	1,000	196,000	343,000	102,000	540,000	40,000	-	800,000	-	-	3,500,000	1,500,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	54,867	(128,667)	(21,405)	(50,619)	(89,125)	259,984	402,584	106,610	1,007,676	1,267,752	(2,219,570)	(241,766)
Other Financing Sources (Uses)												
Transfers in	135,000	54,985	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(700,000)	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(565,000)	54,985	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	(510,133)	(73,682)	(21,405)	(50,619)	(89,125)	259,984	402,584	106,610	1,007,676	1,267,752	(2,219,570)	(241,766)
Cash Balances January 1	743,357	233,224	159,542	138,137	87,518	(1,607)	258,377	660,961	767,571	1,775,247	3,042,999	823,429
Cash Balances, December 31	\$ 233,224	\$ 159,542	\$ 138,137	\$ 87,518	\$ (1,607)	\$ 258,377	\$ 660,961	\$ 767,571	\$ 1,775,247	\$ 3,042,999	\$ 823,429	\$ 581,663

Debt Service Fund Related Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Pavement Management and Improvements Fund 414
 Schedule of Planned Capital Outlay 2018 to 2028

Projects previously shown in the Transportation Area Charges fund now shown in this fund with the exception of Pineview Lane (South Diamond Lake Rd to CR-121)
**Projects denoted with an asterisk indicate a significant future assumption which may include future development and/or federal or state funding for a project.*
+Projects denoted with an plus indicate a development agreement has been negotiated.

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Public works	City	2019	Zanzibar Lane Improvements - SDLR to NDLR	\$ 800,000	\$ -	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public works	City	2020	Oakview Lane Improvements	845,000	-	-	845,000	-	-	-	-	-	-	-	-
Public works	City	2020	County Rd 81 Widening	3,600,000	-	-	3,600,000	-	-	-	-	-	-	-	-
Public works	City	2021	2021 Street Improvements	250,000	-	-	-	250,000	-	-	-	-	-	-	-
Public works	City	2022	2022 Street Improvements	250,000	-	-	-	-	250,000	-	-	-	-	-	-
Public works	City	2023	County Rd 81 & Territorial Rd	750,000	-	-	-	-	-	750,000	-	-	-	-	-
Public works	City	2023	*Dayton Parkway (Holly Lane Extension) - Interchange to EFLR/WFLR	2,000,000	-	-	-	-	-	2,000,000	-	-	-	-	-
Public works	City	2023	2023 Street Improvements	250,000	-	-	-	-	-	250,000	-	-	-	-	-
Public works	City	2024	Rushcreek Parkway Extention	500,000	-	-	-	-	-	-	500,000	-	-	-	-
Public works	City	2024	2024 Street Improvements	300,000	-	-	-	-	-	-	300,000	-	-	-	-
Public works	City	2025	2025 Street Improvements	350,000	-	-	-	-	-	-	-	350,000	-	-	-
Public works	City	2026	2026 Street Improvements	350,000	-	-	-	-	-	-	-	-	350,000	-	-
Public works	City	2027	2027 Street Improvements	350,000	-	-	-	-	-	-	-	-	-	350,000	-
Public works	City	2028	2028 Street Improvements	350,000	-	-	-	-	-	-	-	-	-	-	350,000
					\$ -	\$ 800,000	\$ 4,445,000	\$ 250,000	\$ 250,000	\$ 3,000,000	\$ 800,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000

Costs for Zanzibar Lane have been updated and scheduled for 2019.

Rush Creek Parkway extension to Territorial Road is a *new item* for 2024. This would complete the parkway from Sundance Woods to Territorial Road.

Dayton Parkway expansion to EFLR/WFLR as added to 2023 after completion of the interchange.

Lower table identifies other roadway improvements as part of development. Timing has been adjusted one year out of each item. Timing is an estimate based on the interchange and subsequent development activity.

*Future roadway construction timing is highly dependent on Brockton Interchange construction. Roads will be built as development occurs.

County Rd 81 Widening with County Participation.

Dayton Parkway (Holly Lane Extension) - this will be a necessary extension to support future growth when redevelopment occurs after the interchange.

Project listed below are assumed to be paid by the developer at the time of construction and have not been included in the Schedule of Projected Revenue, Expenditures and Debt below:

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Public works	Developer	2019	*117th Avenue - Fernbrook to East French Lake Road Improvements	\$ 1,500,000	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public works	Developer	2023	*Dayton Parkway (Holly Lane Extension) - Interchange to EFLR/WFLR	2,000,000	-	-	-	-	-	2,000,000	-	-	-	-	-
Public works	Developer	2025	+W French Lake Road - Brockton to south limit of Liberty site	1,600,000	-	-	-	-	-	-	-	1,600,000	-	-	-
Public works	Developer	2025	*E French Lake Rd - Territorial to Dayton Parkway	4,800,000	-	-	-	-	-	-	-	4,800,000	-	-	-
Public works	Developer	2026	*W French Lake Road - Liberty Site to Dayton Parkway	4,000,000	-	-	-	-	-	-	-	-	4,000,000	-	-
Public works	Developer	2027	*Dayton Parkway - EFLR/WFLR to EFLR/117th	2,800,000	-	-	-	-	-	-	-	-	-	2,800,000	-
Public works	Developer	2028	*EFLR/117th Connection	2,000,000	-	-	-	-	-	-	-	-	-	-	2,000,000
Public works	Developer	2028	*Dayton Parkway - EFLR/117th to 125th	4,700,000	-	-	-	-	-	-	-	-	-	-	4,700,000
					\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 6,400,000	\$ 4,000,000	\$ 2,800,000	\$ 6,700,000

City of Dayton, Minnesota
 Capital Improvement Plan - Pavement Management and Improvements Fund 414
 Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Revenues												
Property taxes	\$ 250,000	\$ 250,000	\$ 250,000	\$ 925,000	\$ 800,000	\$ 900,000	\$ 1,120,000	\$ 1,200,000	\$ 350,000	\$ 300,000	\$ 350,000	\$ 350,000
Intergovernmental	-	-	-	3,600,000	-	-	500,000	-	-	-	-	-
Interest on investments	5,634	3,707	6,244	807	1,826	7,556	14,342	897	5,117	5,380	5,145	5,408
Special assessments (25% of project cost to cover reconstruct, 10 year assessment)	-	-	-	21,125	21,125	21,125	21,125	21,125	21,125	21,125	21,125	21,125
Total Revenues	255,634	253,707	256,244	4,546,932	822,951	928,681	1,655,467	1,222,022	376,242	326,505	376,270	376,533
Expenditures												
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-	-	-	-
Public works	45,239	-	800,000	4,445,000	250,000	250,000	3,000,000	800,000	350,000	350,000	350,000	350,000
Total Expenditures	45,239	-	800,000	4,445,000	250,000	250,000	3,000,000	800,000	350,000	350,000	350,000	350,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	210,395	253,707	(543,756)	101,932	572,951	678,681	(1,344,533)	422,022	26,242	(23,495)	26,270	26,533
Other Financing Sources												
Transfers in	-	-	-	194,835	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(400,000)	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	(400,000)	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	(189,605)	253,707	(543,756)	101,932	572,951	678,681	(1,344,533)	422,022	26,242	(23,495)	26,270	26,533
Cash Balances January 1	560,338	370,733	624,440	80,684	182,616	755,567	1,434,248	89,715	511,737	537,979	514,484	540,754
Cash Balances, December 31	\$ 370,733	\$ 624,440	\$ 80,684	\$ 182,616	\$ 755,567	\$ 1,434,248	\$ 89,715	\$ 511,737	\$ 537,979	\$ 514,484	\$ 540,754	\$ 567,287

Debt Service Fund Related Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts											
Beginning Balance	\$ -											
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-											
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-											
Ending Balance	\$ -											

City of Dayton, Minnesota
 Capital Improvement Plan - Stormwater Fund 415
 Schedule of Planned Capital Outlay 2018 to 2028

**Projects denoted with an asterisk indicate a significant future assumption which may include future development and/or federal or state funding for a project.*

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Storm Sewer	City	2018	Surface Water Management Plan	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Sewer	City	2020	Stormwater Management Plan Update	100,000	-	-	100,000	-	-	-	-	-	-	-	-
Storm Sewer	City	2020	Diamond Creek Subwatershed Assessment	52,000	-	-	52,000	-	-	-	-	-	-	-	-
Storm Sewer	City	2020	Oakview Lane Ravine Stabilization	100,000	-	-	100,000	-	-	-	-	-	-	-	-
Storm Sewer	City	2023	Rush Creek Stabilization	110,000	-	-	-	-	-	110,000	-	-	-	-	-
					\$ 25,000	\$ -	\$ 252,000	\$ -	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ -

Added Stormwater Management Plan in 2020.

Project listed below are assumed to be paid by the developer at the time of construction and have not been included in the Statement of Cash Flows below:

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Storm Sewer	Developer	2018	*Stormwater Pond EC-S1P	\$ 615,000	\$ 615,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Sewer	Developer	2019	*Stormwater Pond RC-N3P	685,000	-	685,000	-	-	-	-	-	-	-	-	-
Storm Sewer	Developer	2020	*Stormwater Pond EC-W7P	305,000	-	-	305,000	-	-	-	-	-	-	-	-
Storm Sewer	Developer	2021	*Stormwater Pond DC-DL8P	960,000	-	-	-	960,000	-	-	-	-	-	-	-
Storm Sewer	Developer	2022	*Stormwater Pond RC-E2P	65,000	-	-	-	-	65,000	-	-	-	-	-	-
Storm Sewer	Developer	2023	*Stormwater Pond EC-S3P	205,000	-	-	-	-	-	205,000	-	-	-	-	-
Storm Sewer	Developer	2024	*Stormwater Pond DC-FL1P	860,000	-	-	-	-	-	-	860,000	-	-	-	-
					\$ 615,000	\$ 685,000	\$ 305,000	\$ 960,000	\$ 65,000	\$ 205,000	\$ 860,000	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
Capital Improvement Plan - Stormwater Enterprise 415
Statements of Cash Flows

Enterprise Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts						
Cash Flows from Operating Activities												
Receipts from customers and users	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to suppliers and employees (3% growth assumption)	(18,669)	(19,229)	(19,806)	(20,400)	(21,012)	(21,642)	(22,292)	(22,961)	(23,649)	(24,359)	(25,090)	(25,842)
Net Cash Provided (Used) by Operating Activities	(18,669)	(19,229)	(19,806)	(20,400)	(21,012)	(21,642)	(22,292)	(22,961)	(23,649)	(24,359)	(25,090)	(25,842)
Cash Flows from Noncapital Financing Activities												
Transfer to other funds (Fund 342 - existing debt service, first 100 unit connection fees missed in 2017)	-	(215,233)	-	-	-	-	-	-	-	-	-	-
Transfer to other funds (Fund 342 - existing debt service, first 75 unit connection fees)	-	(169,496)	(177,971)	(186,870)	(196,213)	(206,024)	(216,325)	(227,141)	(238,498)	(250,423)	(262,944)	(276,092)
Intergovernmental grants	-	-	-	39,000	-	-	82,500	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	-	(384,729)	(177,971)	(147,870)	(196,213)	(206,024)	(133,825)	(227,141)	(238,498)	(250,423)	(262,944)	(276,092)
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	-	(25,000)	-	(252,000)	-	-	(110,000)	-	-	-	-	-
Connection charges (120 units beginning in 2018, 5% annual increase in rate charged to developers)	278,904	271,194	284,754	298,991	313,941	329,638	346,120	363,426	381,597	400,677	420,711	441,746
Connection charges (additional 20 homes, total projected connections at 140)	-	45,199	47,459	49,832	52,323	54,940	57,687	60,571	63,600	66,780	70,118	73,624
Proceeds from bonds and notes issued	-	-	-	-	-	-	-	-	-	-	-	-
Principal and interest paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Used by Capital and Related Financing Activities	278,904	291,393	332,213	96,823	366,264	384,578	293,807	423,997	445,197	467,457	490,829	515,371
Cash Flows from Investing Activities												
Investment earnings	5,494	6,357	5,295	6,692	6,044	7,595	9,240	10,710	12,556	14,512	16,583	18,777
Net Increase (Decrease) in Cash and Cash Equivalents	265,729	(106,209)	139,730	(64,755)	155,084	164,507	146,930	184,605	195,605	207,186	219,379	232,214
Cash and Cash Equivalents, January 1	369,936	635,665	529,456	669,187	604,432	759,515	924,022	1,070,952	1,255,557	1,451,162	1,658,348	1,877,727
Cash and Cash Equivalents, December 31	\$ 635,665	\$ 529,456	\$ 669,187	\$ 604,432	\$ 759,515	\$ 924,022	\$ 1,070,952	\$ 1,255,557	\$ 1,451,162	\$ 1,658,348	\$ 1,877,727	\$ 2,109,941
Connection Charges (Trunk) Per Unit Assumption	\$ 2,152	\$ 2,260	\$ 2,373	\$ 2,492	\$ 2,616	\$ 2,747	\$ 2,884	\$ 3,029	\$ 3,180	\$ 3,339	\$ 3,506	\$ 3,681

City of Dayton, Minnesota
 Capital Improvement Plan - Transportation Area Charges Fund 485
 Schedule of Planned Capital Outlay 2018 to 2028

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Public works	City	2020	Pineview Lane (South Diamond Lake Rd to CR-121)	\$ 1,400,000	\$ -	\$ -	\$ 1,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ 1,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
 Capital Improvement Plan - Transportation Area Charges Fund 485
 Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts	Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on investments	8,387	10,321	16,395	16,559	776	784	791	799	807	815	824	832
Charges for service	478,909	641,141	-	-	-	-	-	-	-	-	-	-
Total Revenues	487,296	651,462	16,395	16,559	776	784	791	799	807	815	824	832
Expenditures												
Capital outlay												
Public works	3,888	-	-	1,400,000	-	-	-	-	-	-	-	-
Total Expenditures	3,888	-	-	1,400,000	-							
Excess (Deficiency) of Revenues Over (Under) Expenditures	483,408	651,462	16,395	(1,383,441)	776	784	791	799	807	815	824	832
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Transfer out (one-time to Fund 480 Brockton for interchange fee coded to 485 in 2016)	-	(44,060)	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(194,835)	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	(44,060)	-	(194,835)	-							
Net Change in Cash Balances	483,408	607,402	16,395	(1,578,276)	776	784	791	799	807	815	824	832
Cash Balances January 1	548,653	1,032,061	1,639,463	1,655,858	77,582	78,358	79,142	79,933	80,732	81,539	82,354	83,178
Cash Balances, December 31	\$ 1,032,061	\$ 1,639,463	\$ 1,655,858	\$ 77,582	\$ 78,358	\$ 79,142	\$ 79,933	\$ 80,732	\$ 81,539	\$ 82,354	\$ 83,178	\$ 84,010
Transportation Area Charge Rate per Unit Assumption	\$ 3,381	\$ 3,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Fund Related Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Estimated										
	Amounts											
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-											
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-											
Ending Balance	\$ -											

City of Dayton, Minnesota
 Capital Improvement Plan - Water Enterprise Fund 601
 Schedule of Planned Capital Outlay 2018 to 2028

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Water	City	2019	GIS Software	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	City	2019	Water Tower Improvements	70,000	-	70,000	-	-	-	-	-	-	-	-	-
Water	City	2019	Northwest Well (back up water source)	1,250,000	-	1,250,000	-	-	-	-	-	-	-	-	-
Water	City	2020	Water Tower Painting Maintenance	97,000	-	-	97,000	-	-	-	-	-	-	-	-
Water	City	2021	Northeast Well	1,250,000	-	-	-	1,250,000	-	-	-	-	-	-	-
Water	City	2022	Water Supply Distribution Plan	75,000	-	-	-	-	75,000	-	-	-	-	-	-
Water	City	2023	Northwest Ground Storage	1,000,000	-	-	-	-	-	1,000,000	-	-	-	-	-
Water	City	2025	Water Treatment Facility	20,000,000	-	-	-	-	-	-	-	20,000,000	-	-	-
Water	City	2028	South Dayton Water System (Well/Tower)	3,800,000	-	-	-	-	-	-	-	-	-	-	3,800,000
					\$ -	\$ 1,340,000	\$ 97,000	\$ 1,250,000	\$ 75,000	\$ 1,000,000	\$ -	\$ 20,000,000	\$ -	\$ -	\$ 3,800,000

NW well (backup water source) adjusted to 2019.

NE well was moved up from 2023 to 2021 based on increased demand.

Water Tower Painting Maintenance is a *new item* in 2020.

NW ground storage was moved to 2023 from 2021.

Added a few projects since the preliminary review including a Water Supply and Distribution Plan in 2022 and a Water Treatment Facility in 2025.

Engineering staff is working hard to shave costs off of the NW Well.

Project listed below are assumed to be paid by the developer at the time of construction and have not been included in the Statement of Cash Flows below:

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Water	Developer	2018	*Water Extension - Sundance Woods to Sundance Golf Course	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	Developer	2019	*Water Extension - Sundance Golf Course to 117th Ave	300,000	-	300,000	-	-	-	-	-	-	-	-	-
Water	Developer	2020	*Trunk Water - Sundance Woods to Fernbrook	TBD	-	-	TBD	-	-	-	-	-	-	-	-
Water	Developer	2023	*Dayton Parkway (Holly Lane Extension) - Interchange to EFLR/WFLR	TBD	-	-	-	-	-	TBD	-	-	-	-	-
Water	Developer	2025	*W French Lake Road - Brockton to south limit of Liberty site	TBD	-	-	-	-	-	-	-	TBD	-	-	-
Water	Developer	2025	*E French Lake Rd - Territorial to Dayton Parkway	TBD	-	-	-	-	-	-	-	TBD	-	-	-
Water	Developer	2026	*W French Lake Road - Liberty Site to Dayton Parkway	TBD	-	-	-	-	-	-	-	-	TBD	-	-
Water	Developer	2027	*Dayton Parkway - EFLR/WFLR to EFLR/117th	TBD	-	-	-	-	-	-	-	-	-	TBD	-
Water	Developer	2028	EFLR/117th Connection	TBD	-	-	-	-	-	-	-	-	-	-	TBD
Water	Developer	2028	Dayton Parkway - EFLR/117th to 125th	TBD	-	-	-	-	-	-	-	-	-	-	TBD
					\$ 75,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
Capital Improvement Plan - Water Enterprise Fund 601
Statements of Cash Flows

Enterprise Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual Amounts	Estimated Amounts										
Cash Flows from Operating Activities												
Receipts from customers and users (based on most recent utility rate analysis)	\$ 450,159	\$ 476,000	\$ 535,241	\$ 575,700	\$ 617,400	\$ 660,367	\$ 704,527	\$ 750,007	\$ 796,935	\$ 845,238	\$ 895,046	\$ 946,290
Payments to suppliers and employees (3% growth assumption)	(310,121)	(319,425)	(329,007)	(338,878)	(349,044)	(359,515)	(370,301)	(381,410)	(392,852)	(404,638)	(416,777)	(429,280)
Payments to employees (3% growth assumption)	(95,022)	(97,873)	(100,809)	(103,833)	(106,948)	(110,157)	(113,461)	(116,865)	(120,371)	(123,982)	(127,702)	(131,533)
Net Cash Provided (Used) by Operating Activities	45,016	58,703	105,425	132,989	161,408	190,695	220,765	251,732	283,712	316,618	350,568	385,477
Cash Flows from Noncapital Financing Activities												
Transfers from Sewer Fund (Sundance Woods repayment)	42,857	47,143	46,286	45,429	44,571	43,714	-	-	-	-	-	-
Transfer to other funds (Fund 342 - existing debt service, first 75 unit connection fees)	(344,700)	(271,425)	(400,500)	(420,525)	(441,551)	(463,629)	(486,810)	(511,151)	(536,708)	(563,544)	(591,721)	(621,307)
Net Cash Provided (Used) by Noncapital Financing Activities	(301,843)	(224,282)	(354,214)	(375,096)	(396,980)	(419,915)	(486,810)	(511,151)	(536,708)	(563,544)	(591,721)	(621,307)
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	-	-	(1,340,000)	(97,000)	(1,250,000)	(75,000)	(1,000,000)	-	(20,000,000)	-	-	(3,800,000)
Connection charges (120 units beginning in 2018, 5% annual increase in rate charged to developers)	500,552	434,280	640,800	672,840	706,482	741,806	778,896	817,841	858,733	901,670	946,753	994,091
Connection charges (additional 20 homes, total projected connections at 140)	-	72,380	106,800	112,140	117,747	123,634	129,816	136,307	143,122	150,278	157,792	165,682
Proceeds from bonds and notes issued	-	-	-	-	-	-	-	-	20,000,000	-	-	-
Principal and interest paid on long-term debt	-	-	-	-	-	-	-	-	(500,000)	(1,500,000)	(1,475,000)	(1,450,000)
Net Cash Used by Capital and Related Financing Activities	500,552	506,660	(592,400)	687,980	(425,771)	790,440	(91,288)	954,148	501,856	(448,052)	(370,454)	(4,090,227)
Cash Flows from Investing Activities												
Investment earnings	16,296	11,524	15,050	6,788	11,315	4,815	10,475	7,006	14,024	16,652	9,869	3,852
Net Increase (Decrease) in Cash and Cash Equivalents	260,021	352,604	(826,139)	452,661	(650,029)	566,035	(346,858)	701,736	262,882	(678,325)	(601,738)	(4,322,205)
Cash and Cash Equivalents, January 1	892,334	1,152,355	1,504,959	678,820	1,131,481	481,452	1,047,488	700,630	1,402,366	1,665,249	986,924	385,186
Cash and Cash Equivalents, December 31	\$ 1,152,355	\$ 1,504,959	\$ 678,820	\$ 1,131,481	\$ 481,452	\$ 1,047,488	\$ 700,630	\$ 1,402,366	\$ 1,665,249	\$ 986,924	\$ 385,186	\$ (3,937,019)
Connection Charges (Water Access Charge and Trunk) Per Unit Assumption	\$ 3,447	\$ 3,619	\$ 5,340	\$ 5,607	\$ 5,887	\$ 6,182	\$ 6,491	\$ 6,815	\$ 7,156	\$ 7,514	\$ 7,890	\$ 8,284

City of Dayton, Minnesota
 Capital Improvement Plan - Sewer Enterprise Fund 602
 Schedule of Planned Capital Outlay 2018 to 2028

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Sewer	City	2019	GIS Software	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	City	2019	Jet Vac truck	300,000	-	300,000	-	-	-	-	-	-	-	-	-
Sewer	City	2022	Sanitary Sewer Comprehensive Plan	50,000	-	-	-	-	50,000	-	-	-	-	-	-
					\$ -	\$ 320,000	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Added Sanitary Sewer Comprehensive Plan in 2022.

Project listed below are assumed to be paid by the developer at the time of construction and have not been included in the Statement of Cash Flows below:

Department	Paid By	Replacement Year	Item	Cost	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
					Estimated Amounts										
Sewer	Developer	2019	*Trunk Sanitary Sewer - Sundance Golf Course to 117th Ave	\$ 1,250,000	\$ -	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	Developer	2020	*Trunk Sanitary Sewer - Sundance Woods to Fernbrook	TBD	-	-	TBD	-	-	-	-	-	-	-	-
Sewer	Developer	2023	*Dayton Parkway (Holly Lane Extension) - Interchange to EFLR/WFLR	TBD	-	-	-	-	-	TBD	-	-	-	-	-
Sewer	Developer	2025	W French Lake Road - Brockton to south limit of Liberty site	TBD	-	-	-	-	-	-	-	TBD	-	-	-
Sewer	Developer	2025	*E French Lake Rd - Territorial to Dayton Parkway	TBD	-	-	-	-	-	-	-	TBD	-	-	-
Sewer	Developer	2026	*W French Lake Road - Liberty Site to Dayton Parkway	TBD	-	-	-	-	-	-	-	-	TBD	-	-
Sewer	Developer	2027	*Dayton Parkway - EFLR/WFLR to EFLR/117th	TBD	-	-	-	-	-	-	-	-	-	TBD	-
Sewer	Developer	2028	*EFLR/117th Connection	TBD	-	-	-	-	-	-	-	-	-	-	TBD
Sewer	Developer	2028	*Dayton Parkway - EFLR/117th to 125th	TBD	-	-	-	-	-	-	-	-	-	-	TBD
					\$ -	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota
Capital Improvement Plan - Sewer Enterprise Fund 602
Statements of Cash Flows

Enterprise Fund Projected Activity

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual Amounts	Estimated Amounts										
Cash Flows from Operating Activities												
Receipts from customers and users (based on most recent utility rate analysis)	\$ 325,911	\$ 384,181	\$ 437,794	\$ 495,814	\$ 558,548	\$ 628,614	\$ 701,775	\$ 780,693	\$ 865,761	\$ 957,395	\$ 1,062,709	\$ 1,179,607
Payments to suppliers and employees (3% growth assumption)	(288,064)	(296,706)	(305,607)	(314,775)	(324,219)	(333,945)	(343,963)	(354,282)	(364,911)	(375,858)	(387,134)	(398,748)
Payments to employees (3% growth assumption)	(82,629)	(85,108)	(87,661)	(90,291)	(93,000)	(95,790)	(98,663)	(101,623)	(104,672)	(107,812)	(111,046)	(114,378)
Net Cash Provided (Used) by Operating Activities	(44,782)	2,367	44,526	90,748	141,329	198,879	259,149	324,788	396,178	473,725	564,528	666,481
Cash Flows from Noncapital Financing Activities												
Transfer (to) from other funds (Fund 360 - existing debt service, net deficit cash interfund)	(151,610)	-	-	-	-	-	-	-	-	-	-	-
Transfers to other funds (Sundance Woods repayment)	(93,143)	(86,429)	(84,857)	(83,286)	(81,714)	(80,143)	-	-	-	-	-	-
Transfer to other funds (Fund 342 - existing debt service, first 75 unit connection fees)	(229,000)	(180,338)	(189,354)	(198,822)	(208,763)	(219,201)	(230,161)	(241,669)	(253,753)	(266,441)	(279,763)	(293,751)
Net Cash Provided (Used) by Noncapital Financing Activities	(473,753)	(266,767)	(274,211)	(282,108)	(290,477)	(299,344)	(230,161)	(241,669)	(253,753)	(266,441)	(279,763)	(293,751)
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	-	-	(320,000)	-	-	(50,000)	-	-	-	-	-	-
Connection charges (120 units beginning in 2018, 5% annual increase in rate charged to developers)	404,591	288,540	302,967	318,115	334,021	350,722	368,258	386,671	406,005	426,305	447,620	470,001
Connection charges (additional 20 homes, total projected connections at 140)	-	48,090	50,495	53,019	55,670	58,454	61,376	64,445	67,667	71,051	74,603	78,334
Proceeds from bonds and notes issued	-	-	-	-	-	-	-	-	-	-	-	-
Principal and interest paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Used by Capital and Related Financing Activities	404,591	336,630	33,462	371,135	389,691	359,176	429,635	451,116	473,672	497,356	522,224	548,335
Cash Flows from Investing Activities												
Investment earnings	7,892	(484)	234	(1,726)	54	2,460	5,072	9,709	15,148	21,461	28,722	37,079
Net Increase (Decrease) in Cash and Cash Equivalents	(106,052)	71,747	(195,990)	178,048	240,598	261,171	463,694	543,943	631,245	726,101	835,711	958,144
Cash and Cash Equivalents, January 1	57,662	(48,390)	23,357	(172,633)	5,414	246,012	507,183	970,877	1,514,820	2,146,065	2,872,166	3,707,877
Cash and Cash Equivalents, December 31	\$ (48,390)	\$ 23,357	\$ (172,633)	\$ 5,414	\$ 246,012	\$ 507,183	\$ 970,877	\$ 1,514,820	\$ 2,146,065	\$ 2,872,166	\$ 3,707,877	\$ 4,666,021
Connection Charges (Sewer Access Charge and Trunk) Per Unit Assumption	\$ 2,290	\$ 2,405	\$ 2,525	\$ 2,651	\$ 2,784	\$ 2,923	\$ 3,069	\$ 3,222	\$ 3,383	\$ 3,553	\$ 3,730	\$ 3,917