



CITY OF DAYTON, MINNESOTA  
LONG TERM PLAN

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Presented July 9, 2024  
Adopted December 10, 2024

City of Dayton, Minnesota  
Long Term Plan  
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## INTRODUCTORY SECTION

### CITY OF DAYTON, MINNESOTA LONG TERM PLAN



December 10, 2024

Honorable Mayor and City Council  
City of Dayton  
12260 South Diamond Lake Road  
Dayton, Minnesota 55327

## **Introduction**

As discussed in prior communications to the City Council, we have been preparing a 2025 – 2034 long term plan (the Plan) for the City of Dayton, Minnesota (the City) that is intended to give a big picture view of the status now and ten years from now. We have measured and projected operations, capital and debt for the city based on assumptions made by management. The assumptions made by management are as follows:

## **Assumptions**

- Normal operating expenses will increase by a five percent inflation rate. Operating revenues will increase by a five percent rate. Utility rates are assumed based on the most recent utility rate analysis. Annual review of the City's utility rate analysis is completed to provide estimates for future revenue and recommendations for future rate increases needed to support operations, debt, and capital in the enterprise funds.
- Housing growth is assumed at 200 units per year each with a value of \$515,000 increasing by 0.5- 2.0 percent per year starting in 2025. The building permit revenue is factored in when computing the future levy increases for the General fund. This is based on recent historical growth and projection for new growth based on number of platted lots and new single-family projects that are in developing stages. The City currently has ten residential developments in different phases of build out of 4-7 years based on amount of lots with Preliminary Plat status. Each project is at a different stage from early development work and only a few permits to other projects well within active home construction. Some of the older projects such as Cypress Cove and Sundance Greens will complete build out within two to three years while the new projects, including Riverwalk and Edgewater, will be backfilling these projects with pushing the six to eight year timeframe. This backfill will be important for maintaining single family residential growth at a consistent rate and to fund future infrastructure.
- Population estimates are based on 200 homes per year with an estimated 2.95 persons per household.
- The General fund tax levy increases 5.0 percent per year after the 2024 fiscal year.
- Debt or interfund loan financing is assumed for projects if the capital fund reserves are not positive.
- The TIF districts are assumed to end as scheduled in the TIF plans.

### **Assumptions with Future Action - Debt Service**

- Fund 342 (Series 2014A and 2015A G.O. Improvement) has no levy for 2024 and beyond. Future development revenues of \$8,535,000 are also being projected to reduce reliance on tax levies. Management monitors the assumptions associated with development revenue estimates and revise the tax levy assumptions no less than once per year.
- Fund 348 (Series 2010A PFA Note) is projected to have sufficient cash flow from special assessments to repay its obligation.
- Fund 355 (Series 2016A GO Bonds) will require annual levies as set forth in the City's Debt Management Plan for the life of the obligation. The current annual tax levy is set for \$210,000 per year until 2036.
- Fund 378 (Series 2020A G.O. Street Construction) will not require any levy at this point. This is paid for through Special Assessments and a transfer from the Pavement Management Fund starting in 2025.
- Fund 379 (Series 2023A G.O. TIF Street Construction) will not require any levy at this point. This is being paid through TIF dollars received from development. Any additional dollars for this will come from Pavement Management Fund in the future.

### **Assumptions with Future Action - Capital Funds**

- Stormwater, Water, and Sewer Funds - the first 75 units of development fees generated by utility connection charges are assumed to be transferred for the repayment of existing debt in Fund 342 to offset the tax levy needed at the current moment. The actual need may vary from the illustrations in this model.
- Fund 401 Capital Equipment assumes a pay-as-you-go system for financing capital equipment. As such, no debt has been projected during the life of the Plan. The levy is projected to increase starting in 2025 to support large equipment purchases in the later years of the Plan.
- Fund 404 Park Development Fund includes projected CDAA user fees. User fees are collected for each sport and remitted to the Cities of Champlin and Dayton on a sport-by-sport basis. Per the joint agreement, the City places 60% of the fees received in this fund for future park capital improvements that will benefit CDAA sports programs.
- Fund 405 Park Dedication includes projected development revenue based on 200 homes per year. The Council passed a policy related to usage of these revenues and where they can be spent. Community Park land purchase will continually be looked at along with an agreement with CDAA for use of the sports complex. No advancements have been made on this yet.
- Fund 406 Park Capital Replacement Fund has been established in 2023 with an annual levy of \$30,000 which is increased by \$15,000 in 2024 and projected to increase by \$15,000 per year until the end of the plan which is used for the replacement of park equipment and infrastructure as they age.
- Fund 408 Park Trail Development includes projected development revenue based on 200 homes per year, reduced by 50% to account for credits on developer paid trail projects. The model also assumes a 5% annual increase in fees to developers.
- Fund 410 Capital Facilities assumes pay-as-you-go financing for capital facility improvements, with the following exceptions: bond proceeds of \$30,000,000 have been modeled in 2031 related to the construction of a Fire Station, City Hall, and Police Station. The Plan models levy adjustments according to the cash flow necessary for capital outlay and to balance the City's overall tax rate.

## **Assumptions with Future Action - Capital Funds (Continued)**

- Fund 414 Pavement Management and Improvements projects adequate cash flow for capital projects while balancing the City's overall tax rate. Some of the projects are assumed to be paid in part by the County, developers, assessments, and state aid as identified by the "Paid By" column on the Schedule of Planned Capital Outlay. In addition, this fund will also send franchise fees to the Dayton Parkway Interchange Debt Fund starting in 2025 to assist with the bond payment.
- Fund 415 Stormwater assumes trunk charges at a rate of 200 homes per year. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment.
- Fund 601 Water includes revenue growth assumed based on the most recent utility rate analysis. The model also assumes connection charges (WAC and trunk) at a rate of 200 homes per year. Connection charges for an estimated 20 acres per year of commercial/industrial development has also been assumed. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. Council directive has been to utilize a pay-as-you-go model for utility infrastructure projects, however; cash flow from sales is not quite sufficient to support this entire model. Debt financing is modeled in the Plan to fund the South Dayton Water System Tower (\$5,797,000) in 2029 and the South Dayton Water Treatment Plant (\$25,000,000) in 2032, along with 4 additional wells across the City (\$10,440,000) in 2033 and a wellhead treatment plant in the northeast of the City for (\$9,000,000).
- Fund 602 Sewer includes revenue growth assumed based on the most recent utility rate analysis. The model also assumes connection charges (SAC and trunk) at a rate of 200 homes per year. The first 75 of connection fees received is assumed to be transferred out to support existing debt repayment. One of the more significant impacts on the Sewer Fund will be the annual increases passed down by the Metropolitan Council which will affect the amount paid by the City to send sewage to the Metropolitan Council for treatment.

### **Assumptions with Future Action - Future Employees (Full-Time and Part-Time)**

- 2025 - 2 Police Officer (Both at Mid-year).2 Firefighters (FT), 1 Public Works Maintenance Staff (PT), 1 Public Works Admin (PT),
- 2026 –2 Sergeants (Promotion or Hire), Public Works Maintenance Staff (PT to FT), Engineering Tech (FT), Associate Planner (FT),
- 2027 – Building Official (FT), Building Inspector (FT), Permit Technician (FT), IT Coordinator (FT), 1 Investigator (Promotion or Hire), 1 Human Resources or Communications Staff (FT)
- 2028 – City Engineer (FT), Police Officer (FT), Finance Director (FT), Zoning Inspector (FT), Administrative Assistant - Fire (FT)
- 2029 – Police Officer (FT), Assistant Finance Director (Promotion or Hire), Fire Marshal (FT)
- 2030 - Undeclared

### **Assumptions with Future Action - Temporary Financing Fund and Interfund Loan Policy**

A Temporary Financing Fund 409 has been established. Staff recommends the City Council consider transferring any future General Fund surpluses to this fund to build a reserve that may be used for future interfund loans (internal financing of projects).

The City Council adopted an Interfund Loan Policy in the fall of 2016 which established the criteria and terms for future interfund loans from the Temporary Financing Fund.

## Key Highlight

- The annual tax levy for the General fund is set each year to cover the cost of operations without decreasing from the previous year. The annual levy increase is 5.0 percent during the 10-year period.
- The tax levy is projected to increase from \$8.775 million to \$17.46 million over the duration of this Plan. The anticipated increase in tax capacity will offset all of this increase in terms of future projected tax rate. The estimated tax rate will remain fairly consistent around 35.70% over the duration of this Plan which started in 2023.
- A pay-as-you go methodology was applied to the capital needs projected in the Plan. Levies were increased to support future capital needs and to avoid issuance of debt in future years. To provide stabilization in the tax rate and utility rates, however, debt was modeled into the Plan as follows:
  - 2025 - \$1.7 million bond funded by Assessments and Tax Levy for Territorial Rd near the Parkway (City will leverage private development as much as possible in lieu of bonding)
  - 2027 - \$2.05 million bond funded by Assessments and Tax Levy for 113<sup>th</sup> Ave
  - 2031 - \$25 million funded by Tax Levy for facility expansion and relocation which includes New Fire Station, City Hall, and Police Station. These are all rough numbers and can vary depending on outcomes of buildings, layout, etc.
  - 2032 - \$25 million funded by Water Rates for a South Dayton Water Treatment Plan
- Review of the City's utility rates is completed annually to further analyze rates and ensure that adequate working capital and reserves are in place for future infrastructure needs.
  - Water Rates will increase 3% for 2025
  - Sewer Rates will increase 2% for 2025
- The Plan is based on several assumptions prepared by City staff and should be revisited on an annual basis to ensure the assumptions align with specific performance. Assumptions related to development revenue, growth and developer credits should be given close review on an annual basis, as actual performance will vary from the results modeled in this report.



FINANCIAL SECTION

CITY OF DAYTON, MINNESOTA  
LONG TERM PLAN

City of Dayton, Minnesota  
Schedule of Property Taxes Levied and Tax Rates  
For the Years Ended December 31, 2024 (Actual) and 2025 to 2034 (Estimated)

		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
		Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Amounts												
<b>Property Taxes Levied for General Purposes</b>												
101	General Fund	\$ 5,929,085	\$ 6,480,700	\$ 6,954,735	\$ 7,302,472	\$ 7,667,595	\$ 8,050,975	\$ 8,453,524	\$ 9,226,200	\$ 9,887,510	\$ 10,481,886	\$ 11,205,980
<b>Property Taxes Levied for Economic Development</b>												
225	EDA Fund	-	-	-	-	-	-	-	-	-	-	-
<b>Property Taxes Levied for Debt Service</b>												
355	G.O. Improvement Bond, Series 2016A (PW Facility and Fire Equipment)	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000
376	G.O. Improvement Bond, Series 2015B (Street Reconstruction)	-	-	-	-	-	-	-	-	-	-	-
378	G.O. Improvement Bond, Series 2020A (Dayton Parkway)	-	-	-	-	-	-	-	-	-	-	-
<i>Subtotal</i>		210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000
<b>Property Taxes Levied for Future Debt Service</b>												
401	Potential levies to balance projects - Capital Equipment	y -	-	-	-	-	-	-	-	-	-	-
404	Potential levies to balance projects - Park Development	y -	-	-	-	-	-	-	-	-	-	-
405	Potential levies to balance projects - Park Dedication	y -	-	-	-	-	-	-	-	-	-	-
406	Potential levies to balance projects - Park Capital Replacement	y -	-	-	-	-	-	-	-	-	-	-
408	Potential levies to balance projects - Park Trail Development	y -	-	-	-	-	-	-	-	-	-	-
410	Potential levies to balance projects - Capital Facilities	y -	-	-	-	-	-	-	-	2,295,000	2,244,000	2,193,000
414	Potential levies to balance projects - Pavement Management and Improvements	y -	-	-	-	153,352	148,273	143,194	138,115	133,036	127,956	122,877
<i>Subtotal</i>		-	-	-	-	153,352	148,273	143,194	138,115	2,428,036	2,371,956	2,315,877
<b>Property Taxes Levied for Capital</b>												
401	Potential levies to balance projects - Capital Equipment	y 750,000	1,020,000	1,400,000	1,850,000	1,950,000	1,300,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
404	Potential levies to balance projects - Park Development	y -	-	-	-	-	-	-	-	-	-	-
405	Potential levies to balance projects - Park Dedication	y -	-	-	-	-	-	-	-	-	-	-
406	Potential levies to balance projects - Park Capital Replacement	y 30,000	45,000	60,000	75,000	90,000	105,000	120,000	135,000	150,000	165,000	180,000
408	Potential levies to balance projects - Park Trail Development	y -	-	-	-	-	-	-	-	-	-	-
410	Potential levies to balance projects - Capital Facilities	y 370,000	220,000	300,000	325,000	925,000	2,400,000	2,800,000	2,800,000	350,000	350,000	350,000
414	Potential levies to balance projects - Pavement Management and Improvements	y 600,000	800,000	800,000	1,100,000	1,200,000	1,300,000	1,400,000	1,500,000	1,600,000	1,700,000	1,700,000
<i>Subtotal</i>		1,750,000	2,085,000	2,560,000	3,350,000	4,165,000	5,105,000	5,820,000	5,935,000	3,600,000	3,715,000	3,730,000
<b>Total Taxes Levied</b>		<b>\$ 7,889,085</b>	<b>\$ 8,775,700</b>	<b>\$ 9,724,735</b>	<b>\$ 10,862,472</b>	<b>\$ 12,195,947</b>	<b>\$ 13,514,248</b>	<b>\$ 14,626,718</b>	<b>\$ 15,509,315</b>	<b>\$ 16,125,546</b>	<b>\$ 16,778,842</b>	<b>\$ 17,461,857</b>
<b>Increase (Decrease)</b>			11.24%	10.81%	11.70%	12.28%	10.81%	8.23%	6.03%	3.97%	4.05%	4.07%
<b>Tax Capacity</b>												
	Personal and Real Estate - Hennepin County	\$ 23,109,300	\$ 27,728,772	\$ 31,056,225	\$ 33,851,285	\$ 36,897,900	\$ 39,296,264	\$ 41,261,077	\$ 42,911,520	\$ 44,198,866	\$ 45,303,838	\$ 46,436,434
	Personal and Real Estate - Wright County	95,817	105,095	107,197	109,341	111,528	113,758	116,033	118,354	120,721	123,136	125,598
	Total tax capacity from the county	23,205,117	27,833,867	31,163,422	33,960,626	37,009,428	39,410,022	41,377,111	43,029,874	44,319,587	45,426,973	46,562,032
	Assumed new growth (140 houses beginning 2023)	-	-	-	765,206	1,545,717	2,330,131	3,118,467	3,910,744	4,706,983	5,507,203	6,311,425
	Assumed new growth (Decertification of TIF districts in 2025 and 2026)	-	-	-	324,450	334,184	344,209	354,535	365,171	376,126	387,410	399,033
	Less: Contribution to fiscal disparities	(1,573,413)	(2,278,058)	(3,051,425)	(3,626,053)	(3,952,398)	(4,209,304)	(4,419,769)	(4,596,560)	(4,734,457)	(4,852,818)	(4,974,138)
	Less: Tax Increment	(1,613,632)	(2,265,056)	(2,536,863)	(2,765,180)	(2,679,863)	(2,175,662)	(1,606,052)	(1,670,294)	(1,720,403)	(1,763,413)	(1,807,499)
	Tax capacity used for local rate	20,018,072	23,290,753	25,575,134	28,659,048	32,257,068	35,699,397	38,824,292	41,038,936	42,947,837	44,705,355	46,490,852
	Add: Distribution from fiscal disparities	2,115,000	1,462,377	1,637,862	1,785,270	1,945,944	2,072,430	2,176,052	2,263,094	2,330,987	2,389,262	2,448,993
	Adjusted net tax capacity	<b>\$ 22,133,072</b>	<b>\$ 24,753,130</b>	<b>\$ 27,212,996</b>	<b>\$ 30,444,318</b>	<b>\$ 34,203,012</b>	<b>\$ 37,771,827</b>	<b>\$ 41,000,344</b>	<b>\$ 43,302,030</b>	<b>\$ 45,278,824</b>	<b>\$ 47,094,617</b>	<b>\$ 48,939,845</b>
<b>Tax Rates</b>												
	General	26.79%	26.17%	25.57%	23.98%	22.42%	21.32%	20.61%	21.31%	21.83%	22.26%	22.90%
	EDA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Scheduled debt levies	0.95%	0.85%	0.77%	0.69%	0.61%	0.56%	0.51%	0.49%	0.46%	0.45%	0.43%
	Proposed debt levies	0.00%	0.00%	0.00%	0.00%	0.45%	0.39%	0.35%	0.32%	5.36%	5.04%	4.73%
	Proposed capital levies	7.91%	8.42%	9.41%	11.00%	12.18%	13.52%	14.19%	13.71%	7.95%	7.89%	7.62%
	Total Direct Tax Rate (factors Fiscal Disparities not reflected in tax capacity)	35.644%	35.441%	35.75%	35.68%	35.66%	35.79%	35.67%	35.82%	35.60%	35.63%	35.68%
	Population (140 homes per year, 2.95 persons per household)	11,000	11,590	12,180	12,770	13,360	13,950	14,540	15,130	15,720	16,310	16,900
	Taxes per Capita	<b>\$ 717</b>	<b>\$ 757</b>	<b>\$ 798</b>	<b>\$ 851</b>	<b>\$ 913</b>	<b>\$ 969</b>	<b>\$ 1,006</b>	<b>\$ 1,025</b>	<b>\$ 1,026</b>	<b>\$ 1,029</b>	<b>\$ 1,033</b>
	Median Home Value	\$ 560,000	\$ 560,000	\$ 571,200	\$ 582,624	\$ 594,276	\$ 606,162	\$ 618,285	\$ 630,651	\$ 643,264	\$ 656,129	\$ 669,252
	Median Home Taxes (from city)	\$ 2,043	\$ 2,031	\$ 2,093	\$ 2,133	\$ 2,177	\$ 2,231	\$ 2,271	\$ 2,329	\$ 2,364	\$ 2,415	\$ 2,470
	% change from prior year \$'s	11.71%	-0.57%	3.03%	1.89%	2.07%	2.50%	1.78%	2.57%	1.47%	2.19%	2.26%
	Tax Capacity Growth Rates			12.00%	9.00%	9.00%	6.50%	5.00%	4.00%	3.00%	2.50%	2.50%
	Budget Growth Rates		9.30%	7.31%	5.00%	5.00%	5.00%	5.00%	9.14%	7.17%	6.01%	6.91%

City of Dayton, Minnesota  
Schedule of Annual Fund Cash Balances  
For the Years Ended December 31, 2023 (Actual) and 2024 to 2034 (Estimated)

			2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Trend
			Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	
GOVERNMENT-TYPE															
General Operations															
101	General		\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	\$ 2,741,248	<div></div>
Special Revenue															
* 225	EDA		672,182	678,904	679,583	680,262	680,943	681,624	685,032	688,457	691,899	695,359	702,312	709,335	<div></div>
* 226	Cable		182,976	184,806	184,991	185,176	185,361	185,546	186,474	187,406	188,343	189,285	191,178	193,090	<div></div>
* 235	Police Forfeiture		12,745	12,872	12,885	12,898	12,911	12,924	12,989	13,054	13,119	13,184	13,316	13,449	<div></div>
Subtotal			867,903	876,582	877,459	878,336	879,214	880,094	884,494	888,917	893,361	897,828	906,806	915,874	
Debt Service															
342	G.O. Improvement Bond, Series 2014A and 2015A		2,952,443	2,709,167	2,479,776	2,269,849	2,096,165	1,890,400	1,797,215	-	-	-	-	-	<div></div>
348	G.O. Improvement Bond, Series 2009A and 2010A		240,683	257,623	265,980	267,846	263,159	252,748	-	-	-	-	-	-	<div></div>
355	G.O. Improvement Bond, Series 2016A		168,490	167,777	170,164	170,701	169,488	171,575	172,012	170,899	173,505	175,105	176,042	176,667	<div></div>
378	G.O. Improvement Bond, Series 2020A		256,626	116,042	-	-	-	-	-	-	-	-	-	-	<div></div>
379	G.O. TIF Improvement Bond, Series 2023A		(22,789)	(215,412)	295,224	766,570	996,166	1,225,637	1,457,733	1,684,379	1,914,225	2,147,471	1,244,771	1,244,771	<div></div>
Subtotal			3,595,453	3,134,567	2,915,920	2,708,396	2,528,812	2,314,723	1,969,227	170,899	173,505	175,105	176,042	176,667	
Capital Projects															
401	Capital Equipment		(249,204)	(266,304)	(173,204)	201,896	614,198	(894,680)	(531,580)	(1,034,980)	174,620	(864,034)	635,966	1,892,326	<div></div>
404	Park Development		167,429	117,596	87,714	77,802	82,880	83,294	83,710	84,129	84,550	85,395	86,249	87,111	<div></div>
405	Park Dedication		2,593,255	3,345,248	2,292,963	1,955,732	2,768,688	(1,353,419)	(2,440,434)	(3,474,397)	(2,652,117)	(1,324,503)	84,093	1,577,867	<div></div>
406	Park Capital Replacement		(134,350)	(105,694)	(60,800)	(800)	(175,800)	(85,800)	19,200	139,200	274,200	424,200	339,200	19,200	<div></div>
408	Park Trail Development		2,636,467	2,918,703	2,065,202	1,151,398	1,232,386	1,079,877	1,448,922	1,837,994	2,248,103	2,691,549	3,160,478	3,656,197	<div></div>
410	Capital Facilities		1,282,417	1,578,699	1,610,278	361,888	417,250	(1,405,664)	927,308	3,681,945	1,350,355	1,563,859	1,779,498	1,997,293	<div></div>
411	Developer Escrows		112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	112,111	<div></div>
414	Pavement Management and Improvements		2,985,846	3,028,035	2,634,718	1,860,366	402,663	255,353	68,353	(3,412,138)	(2,703,810)	(387,125)	2,224,769	4,885,552	<div></div>
415	Stormwater		2,879,209	3,240,607	2,681,400	2,882,536	2,595,936	2,998,792	3,426,178	4,105,295	4,962,714	5,474,379	6,458,665	7,502,774	<div></div>
420	Landscaping Escrows		1,466,000	1,466,000	1,466,000	1,466,000	1,466,000	1,466,000	1,466,000	1,466,000	1,466,000	1,466,000	1,466,000	1,466,000	<div></div>
421	ROW Escrows		39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	<div></div>
435	TIF 16 Sand Companies		22,810	22,810	22,810	22,810	22,810	22,810	22,810	22,810	22,810	22,810	22,810	22,810	<div></div>
436	TIF 17 Graco		-	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	-	-	-	<div></div>
438	TIF 14 Liberty		179,115	179,115	-	-	-	-	-	-	-	-	-	-	<div></div>
477	TIF 15 French Lake Industrial Park		131,329	131,329	131,329	-	-	-	-	-	-	-	-	-	<div></div>
Subtotal			14,111,435	15,808,655	12,910,922	10,132,140	9,579,522	2,319,074	4,642,978	3,568,370	5,379,936	9,303,641	16,408,838	23,258,241	
Total - Governmental-type Funds			21,316,039	22,561,052	19,445,548	16,460,120	15,728,796	8,255,138	10,237,947	7,369,433	9,188,050	13,117,822	20,232,934	27,092,030	
BUSINESS-TYPE															
Enterprise Funds															
601	Water		\$ 9,026,518	\$ 11,380,314	\$ 13,672,796	\$ 14,815,927	\$ 17,041,322	\$ 19,260,535	\$ 17,227,198	\$ 22,130,284	\$ 27,357,799	\$ 32,742,044	\$ 17,361,283	\$ -	<div></div>
602	Sewer		2,898,458	3,717,268	4,452,932	5,535,637	6,234,529	7,532,581	8,964,173	10,773,517	12,720,824	14,794,962	17,098,127	-	<div></div>
Total - Business-type Funds			11,924,976	15,097,581	18,125,728	20,351,564	23,275,851	26,793,116	26,191,371	32,903,801	40,078,623	47,537,006	34,459,410	-	
Grand Total - City			\$ 33,241,015	\$ 37,658,633	\$ 37,571,276	\$ 36,811,684	\$ 39,004,647	\$ 35,048,254	\$ 36,429,318	\$ 40,273,234	\$ 49,266,673	\$ 60,654,828	\$ 54,692,344	\$ 27,092,030	

\* Fund is estimated to grow at an interest rate of one percent.

Trend Indicator	
<div></div>	Adequate for reserve levels
<div></div>	Adequate but decreasing balances, watch
<div></div>	Below targeted reserve levels and should have a plan to address
<div></div>	The fund has events in the future that need addressing now

City of Dayton, Minnesota  
Outstanding Debt Schedule  
For the Years Ended 2024 to 2034 (Estimated)

		Original	Issue	Maturity	Interest	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Fund	Issue	Issue	Date	Date	Rate (%)	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
GOVERNMENT-TYPE																
G.O. Improvement Bonds																
342	G.O. Refunding Bond, Series 2014A	\$ 9,685,000	09/09/2014	2/1/2030	2.00 - 4.00	\$ 5,835,000	\$ 5,375,000	\$ 4,915,000	\$ 4,470,000	\$ 2,975,000	\$ 1,515,000	\$ -	\$ -	\$ -	\$ -	\$ -
342	G.O. Refunding Bond, Series 2015A	7,430,000	01/08/2015	2/1/2027	2.25-3.00	2,700,000	1,845,000	945,000	-	-	-	-	-	-	-	-
355	G.O. Improvement Bond, Series 2016A	3,610,000	09/01/2016	2/1/2037	2.00 - 2.75	2,320,000	2,165,000	2,005,000	1,840,000	1,675,000	1,505,000	1,330,000	1,155,000	975,000	790,000	600,000
378	G.O. Improvement Bond, Series 2020A	1,935,000	06/04/2020	2/1/2030	2.00 - 3.00	1,215,000	1,025,000	830,000	630,000	425,000	215,000	-	-	-	-	-
379	G.O. TIF Improvement Bond, Series 2023A	5,950,000	06/01/2023	2/1/2033	4.00 - 5.00	5,950,000	5,900,000	5,490,000	4,810,000	4,095,000	3,345,000	2,555,000	1,735,000	885,000	-	-
Total G.O. Improvement Bonds		28,610,000				18,020,000	16,310,000	14,185,000	11,750,000	9,170,000	6,580,000	3,885,000	2,890,000	1,860,000	790,000	600,000
G.O. Revenue Bonds																
348	Public Facilities Authority, Series 2010A	771,000	04/19/2010	8/20/2029	1.65	220,000	177,000	134,000	90,000	45,000	-	-	-	-	-	-
Total G.O. Revenue Bonds		771,000				220,000	177,000	134,000	90,000	45,000	-	-	-	-	-	-
Potential Future Debt																
401	Potential Bonds - Capital Equipment	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
404	Potential Bonds - Park Development	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
405	Potential Bonds - Park Dedication	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
406	Potential Bonds - Park Capital Replacement	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
408	Potential Bonds - Trail Development	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
410	Potential Bonds - Capital Facilities	varies	varies	varies	varies	-	-	-	-	-	-	-	25,000,000	23,750,000	22,500,000	21,250,000
414	Potential Bonds - Pavement Management and Improvements	varies	varies	varies	varies	-	855,000	769,500	2,743,000	2,451,600	2,160,200	1,868,800	1,577,400	1,286,000	994,600	703,200
480	Potential Bonds - Dayton Parkway Interchange	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
485	Potential Bonds - Transportation	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
601	Potential Bonds - Water	varies	varies	varies	varies	-	-	-	-	-	-	-	-	25,000,000	25,000,000	23,750,000
602	Potential Bonds - Sewer	varies	varies	varies	varies	-	-	-	-	-	-	-	-	-	-	-
Total Potential Debt						-	855,000	769,500	2,743,000	2,451,600	2,160,200	1,868,800	26,577,400	50,036,000	48,494,600	45,703,200
Total Debt						\$ 18,240,000	\$ 17,342,000	\$ 15,088,500	\$ 14,583,000	\$ 11,666,600	\$ 8,740,200	\$ 5,753,800	\$ 29,467,400	\$ 51,896,000	\$ 49,284,600	\$ 46,303,200
Debt Per Capita - total						\$ 1,658	\$ 1,577	\$ 1,302	\$ 1,197	\$ 914	\$ 654	\$ 412	\$ 2,027	\$ 3,430	\$ 3,135	\$ 2,839
Debt Per Capita - less assessment debt						20	94	78	233	196	162	134	1,828	3,307	3,085	2,802

City of Dayton, Minnesota  
Capital Improvement Plan - Capital Equipment Fund 401  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Funded Year	Purchase Year	Item	Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
						Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Parks and Recreation	City	2024	2024	Gator with drag	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2024	2024	Toro 96" Mower	45,000	45,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	2024	Flail Mower for 4066 Utility Tractor	15,000	15,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	2024	Wood Chipper	40,000	40,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2024	2024	Slit Seeder	15,000	15,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	2025	Audio/Visual Equipment	10,000	-	10,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	2025	Broom for Utility Tractor	14,000	-	14,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2025	2025	TORO Groundsman 16" mower	145,000	-	145,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City	2026	2026	4066 Utility Tractor with V Plow and Blower	130,000	-	-	130,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2026	2026	Replacement of Utility Trailer	15,000	-	-	15,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2027	2027	60" Mower	20,000	-	-	-	20,000	-	-	-	-	-	-	-
Parks and Recreation	City	2027	2027	Boom Sprayer	30,000	-	-	-	30,000	-	-	-	-	-	-	-
Parks and Recreation	City	2027	2027	Field Marking Equipment	20,000	-	-	-	20,000	-	-	-	-	-	-	-
Parks and Recreation	City	2027	2027	Garbage Box for Pick-Up	50,000	-	-	-	50,000	-	-	-	-	-	-	-
Parks and Recreation	City	2027	2027	1 Ton Crew Cab Pick-Up	75,000	-	-	-	75,000	-	-	-	-	-	-	-
Parks and Recreation	City	2028	2028	Appliance Replacement (Activity Center)	6,500	-	-	-	-	6,500	-	-	-	-	-	-
Parks and Recreation	City	2029	2029	Appliance Replacement (Activity Center)	6,500	-	-	-	-	-	6,500	-	-	-	-	-
Parks and Recreation	City	2030	2030	Activity Center Outdoor Improvements	225,000	-	-	-	-	-	-	225,000	-	-	-	-
Public Safety - Fire	City	2025	2025	New Grass Rig	100,000	-	100,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2026	2026	Replace tanker 11 (This will fund Engine Tender below)	475,000	-	-	475,000	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2027	2027	Replace Asst Fire Chief Pickup	100,000	-	-	-	100,000	-	-	-	-	-	-	-
Public Safety - Fire	City	2028	2028	Purchase New Engine Tender (Previously funded)	1,186,934	-	-	-	-	1,186,934	-	-	-	-	-	-
Public Safety - Fire	City	2028	2028	Purchase Grass Rig for station three	100,000	-	-	-	-	100,000	-	-	-	-	-	-
Public Safety - Fire	City	2028	2028	Purchase Aerial Truck	2,497,749	-	-	-	-	2,497,749	-	-	-	-	-	-
Public Safety - Fire	City	2029	2029	Replace Rescue 21 with Grass Rig and SUV	250,000	-	-	-	-	-	250,000	-	-	-	-	-
Public Safety - Fire	City	2030	2030	Purchase Fire Engine for station three	1,450,000	-	-	-	-	-	-	1,450,000	-	-	-	-
Public Safety - Fire	City	2032	2032	Purchase New SCBAS	500,000	-	-	-	-	-	-	-	-	500,000	-	-
Public Safety - Fire	City	2032	2032	Replace Fire Chief Vehicle	100,000	-	-	-	-	-	-	-	-	100,000	-	-
Public Safety - Fire	City	2032	2032	Replace Engine 12	1,650,000	-	-	-	-	-	-	-	-	1,650,000	-	-
Public Safety - Police	City	2024	2024	Taser Lease	10,500	10,500	-	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2024	2024	Squad/Equipment	186,600	186,600	-	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2025	2025	Taser Lease	10,500	-	10,500	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2025	2025	Squad/Equipment	230,400	-	230,400	-	-	-	-	-	-	-	-	-
Public Safety - Police	City	2026	2026	Squad/Equipment	239,400	-	-	239,400	-	-	-	-	-	-	-	-
Public Safety - Police	City	2026	2026	Taser Lease	10,500	-	-	10,500	-	-	-	-	-	-	-	-
Public Safety - Police	City	2027	2027	Records Management System	30,000	-	-	-	30,000	-	-	-	-	-	-	-
Public Safety - Police	City	2024	2027	Records Management System	30,000	-	-	-	30,000	-	-	-	-	-	-	-
Public Safety - Police	City	2023	2027	Records Management System	60,000	-	-	-	60,000	-	-	-	-	-	-	-
Public Safety - Police	City	2027	2027	Squad/Equipment	272,400	-	-	-	272,400	-	-	-	-	-	-	-
Public Safety - Police	City	2027	2027	Taser Lease	10,500	-	-	-	10,500	-	-	-	-	-	-	-
Public Safety - Police	City	2028	2028	Squad/Equipment	327,200	-	-	-	-	327,200	-	-	-	-	-	-
Public Safety - Police	City	2028	2028	Taser Lease	10,500	-	-	-	-	10,500	-	-	-	-	-	-
Public Safety - Police	City	2029	2029	Squad/Equipment	290,400	-	-	-	-	-	290,400	-	-	-	-	-
Public Safety - Police	City	2030	2030	Squad/Equipment	328,400	-	-	-	-	-	-	328,400	-	-	-	-
Public Safety - Police	City	2031	2031	Squad/Equipment	290,400	-	-	-	-	-	-	-	290,400	-	-	-
Public Safety - Police	City	2032	2032	Squad/Equipment	290,400	-	-	-	-	-	-	-	-	290,400	-	-
Public Safety - Police	City	2034	2034	Armored Vehicle	250,000	-	-	-	-	-	-	-	-	-	-	250,000
Public Works	City	2024	2024	Fork lift/tull	50,000	50,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024	Mini Excavator	180,000	180,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024	Bucket Truck	150,000	150,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024	Tack Trailer	20,000	20,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2025	2025	1 ton Pickup with Plow Package	75,000	-	75,000	-	-	-	-	-	-	-	-	-
Public Works	City	2025	2025	Front End Loader	330,000	-	330,000	-	-	-	-	-	-	-	-	-
Public Works	City	2025	2025	Skid steer attachment; stump grinder	12,000	-	12,000	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2026	Shop Floor Scrubber	25,000	-	-	25,000	-	-	-	-	-	-	-	-
Public Works	City	2026	2026	1 ton Pickup with Plow Package	75,000	-	-	75,000	-	-	-	-	-	-	-	-
Public Works	City	2026	2026	Brine Box for Hook Truck	55,000	-	-	55,000	-	-	-	-	-	-	-	-
Public Works	City	2027	2027	Brine Storage and Delivery System	50,000	-	-	-	50,000	-	-	-	-	-	-	-
Public Works	City	2027	2027	1 ton with Hydraulic Sander	120,000	-	-	-	120,000	-	-	-	-	-	-	-
Public Works	City	2027	2027	Replace Towmaster Skid Steer Trailer	20,000	-	-	-	20,000	-	-	-	-	-	-	-
Public Works	City	2027	2027	1 Ton with Plow Package	80,000	-	-	-	80,000	-	-	-	-	-	-	-
Public Works	City	2027	2027	Packer for Gravel Roads	25,000	-	-	-	25,000	-	-	-	-	-	-	-
Public Works	City	2027	2027	Road Grader (refurbish)	250,000	-	-	-	250,000	-	-	-	-	-	-	-
Public Works	City	2027	2027	1.5 Ton Utility Body Sign Truck	180,000	-	-	-	180,000	-	-	-	-	-	-	-
Public Works	City	2027	2027	Sign Shop Equipment	15,000	-	-	-	15,000	-	-	-	-	-	-	-
Public Works	City	2028	2028	Large Tag Trailer	70,000	-	-	-	-	70,000	-	-	-	-	-	-
Public Works	City	2028	2028	1 Ton with Plow Package	70,000	-	-	-	-	70,000	-	-	-	-	-	-
Public Works	City	2028	2028	Replace 2016 Tandem Dump Truck	380,000	-	-	-	-	380,000	-	-	-	-	-	-
Public Works	City	2029	2029	Single Axle Hook Truck with Plow Package	350,000	-	-	-	-	-	350,000	-	-	-	-	-
Public Works	City	2029	2029	Roll off box for hook and Box Truck	40,000	-	-	-	-	-	40,000	-	-	-	-	-
						\$ 767,100	\$ 926,900	\$ 1,024,900	\$ 1,437,900	\$ 4,648,883	\$ 936,900	\$ 2,003,400	\$ 290,400	\$ 2,540,400	\$ -	\$ 250,000
Total Purchases based on Funded Year (Not Purchase Year like Above)						\$ 767,100	\$ 926,900	\$ 999,900	\$ 1,437,900	\$ 3,461,949	\$ 936,900	\$ 2,003,400	\$ 290,400	\$ 2,540,400	\$ -	\$ 250,000

Notes Page

Parks Equipment

2025 to 2026 MOVE - 4066 Utility Tractor with V-Plow and Blower for \$130,000  
2026 to 2025 MOVE - Toro Groundsman 16' Mower for \$145,000  
2025 ADJUST - Broom for Utility Tractor from \$10,000 to \$14,000  
2026 ADD - Replace Utility Trailer for \$15,000  
2027 ADD - Garbage Box for Pickup for \$50,000  
2027 ADD - 1 Ton Crew Cab for \$75,000  
2025 to 2028 MOVE - Appliance Replacement for Activity Center for \$6,500  
2026 to 2029 MOVE - Appliance Replacement for Activity Center for \$6,500

Public Safety

2024 ADJUST - Squad/Equipment Reduced from \$201,600 to \$186,600  
2025 ADJUST - Squad/Equipment Reduced from \$245,400 to \$230,400  
2025 REMOVE- Replace Rescue 11 with Suburban or Expedition for \$100,000  
2025 to 2026 MOVE - Grass Rig for \$100,000  
2025 to 2027 MOVE - Records Management System for \$30,000  
2026 ADJUST - Squad/Equipment Increased from \$207,400 to \$239,400  
2027 ADJUST - Squad/Equipment Increased from \$260,400 to \$272,400  
2027 ADJUST - Replace Fire Chief Vehicle Increased from \$70,000 to \$100,000  
2028 ADJUST - Squad/Equipment Increased from \$313,400 to \$327,200  
2028 REMOVE - Purchase Rescue for Station Three for \$500,000  
2028 ADJUST- Purchase Ladder Truck Decreased from \$3,600,000 to \$2,497,749  
2028 to 2030 MOVE- Purchase New Engine for Station Three from 2028 to 2030 and Increased Budget from \$1,200,000 to \$1,450,000  
2029 ADJUST - Squad/Equipment Increased from \$276,600 to \$290,400  
2030 REMOVE - Replace Fire Engine 21 for \$1,000,000  
2032 ADD- Replace Engine 12 for \$1,650,000

PW Equipment

2025 REMOVE - Snowblower for Front End Loader of \$80,000  
2025 ADJUST - Price of Front End Loader from \$250,000 to \$330,000  
2025 ADJUST - Price of 1 Ton with Plow Package from \$70,000 to \$75,000  
2025 ADJUST - Price of Skid Steer Attachments from \$60,000 to \$12,000  
2025 to 2027 MOVE - 1 Ton Hydraulic Sander and adjust price from \$100,000 to \$120,000  
2026 ADJUST - Price of 1 Ton with Plow Package from \$70,000 to \$75,000  
2026 ADD - Brine Box for Hook Truck for \$55,000  
2026 to 2028 MOVE - Large Tag Trailer for \$70,000  
2024 to 2027 MOVE - Brine Storage and Delivery System  
2027 ADD - Replace Towmaster Skid Steer Trailer for \$20,000  
2027 ADD - 1 Ton with Plow Package for \$80,000  
2027 ADJUST - Sign Truck to 1.5 Ton Utility Body Sign Truck from \$90,000 to \$180,000  
2027 REMOVE - F450/550 with Utility Body for \$90,000

Noted for when the funding year and the purchase year do not match, will keep the dollars in the purchase year and not the funded year.

City of Dayton, Minnesota  
Capital Improvement Plan - Capital Equipment Fund 401  
Schedule of Projected Revenue, Expenditures and Debt

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 750,000	\$ 750,000	\$ 1,020,000	\$ 1,400,000	\$ 1,850,000	\$ 1,950,000	\$ 1,300,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Interest on investments	17,436	-	-	-	202	3,071	-	-	-	1,746	-	6,360
Other	-	-	-	-	-	1,186,934	-	-	-	-	-	-
Total Revenues	767,436	750,000	1,020,000	1,400,000	1,850,202	3,140,005	1,300,000	1,500,000	1,500,000	1,501,746	1,500,000	1,506,360
Expenditures												
Capital outlay												
Public works	220,887	400,000	417,000	155,000	740,000	520,000	390,000	-	-	-	-	-
Public safety - fire	1,453,474	-	100,000	475,000	100,000	3,784,683	250,000	1,450,000	-	2,250,000	-	-
Public safety - police	80,243	197,100	240,900	249,900	402,900	337,700	290,400	328,400	290,400	290,400	-	250,000
Parks and recreation	8,056	170,000	169,000	145,000	195,000	6,500	6,500	225,000	-	-	-	-
General government	13,642	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,776,302	767,100	926,900	1,024,900	1,437,900	4,648,883	936,900	2,003,400	290,400	2,540,400	-	250,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,008,866)	(17,100)	93,100	375,100	412,302	(1,508,878)	363,100	(503,400)	1,209,600	(1,038,654)	1,500,000	1,256,360
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	(1,008,866)	(17,100)	93,100	375,100	412,302	(1,508,878)	363,100	(503,400)	1,209,600	(1,038,654)	1,500,000	1,256,360
Cash Balances January 1	759,662	(249,204)	(266,304)	(173,204)	201,896	614,198	(894,680)	(531,580)	(1,034,980)	174,620	(864,034)	635,966
Cash Balances, December 31	\$ (249,204)	\$ (266,304)	\$ (173,204)	\$ 201,896	\$ 614,198	\$ (894,680)	\$ (531,580)	\$ (1,034,980)	\$ 174,620	\$ (864,034)	\$ 635,966	\$ 1,892,326

	Debt Service Fund Related Activity											
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Development Fund 404  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Replacement Year	Item	Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Parks and Recreation	City/CDAA/HYSP	2024	Batting Cages McNeil Park	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City/CDAA	2024	Shade/Shelter for Riversbend Park	25,000	25,000	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	All	Trash and Recycling Containers for Various Parks	Various	15,000	15,000	15,000	-	-	-	-	-	-	-	-
Parks and Recreation	City/CDAA	2025	Shade/Shelter for McNeil Park	25,000	-	25,000	-	-	-	-	-	-	-	-	-
					\$ 65,000	\$ 40,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



City of Dayton, Minnesota  
Capital Improvement Plan - Park Development Fund 404  
Schedule of Projected Revenue, Expenditures and Debt

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service	-	-	-	-	-	-	-	-	-	-	-	-
Interest on investments	8,707	167	118	88	78	414	416	419	421	845	854	862
Contributions and donations	17,009	15,000	10,000	5,000	5,000	-	-	-	-	-	-	-
Total Revenues	25,716	15,167	10,118	5,088	5,078	414	416	419	421	845	854	862
Expenditures												
Capital outlay												
Parks and recreation	48,360	65,000	40,000	15,000	-	-	-	-	-	-	-	-
Total Expenditures	48,360	65,000	40,000	15,000	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(22,644)	(49,833)	(29,882)	(9,912)	5,078	414	416	419	421	845	854	862
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	(22,644)	(49,833)	(29,882)	(9,912)	5,078	414	416	419	421	845	854	862
Cash Balances January 1	190,073	167,429	117,596	87,714	77,802	82,880	83,294	83,710	84,129	84,550	85,395	86,249
Cash Balances, December 31	\$ 167,429	\$ 117,596	\$ 87,714	\$ 77,802	\$ 82,880	\$ 83,294	\$ 83,710	\$ 84,129	\$ 84,550	\$ 85,395	\$ 86,249	\$ 87,111

	Debt Service Fund Related Activity											
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Dedication Fund 405  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Replacement Year	Item	Cost	2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034	
					Estimated Amounts		Estimated Amounts		Estimated Amounts		Estimated Amounts		Estimated Amounts		Estimated Amounts		Estimated Amounts		Estimated Amounts		Estimated Amounts		Estimated Amounts		Estimated Amounts	
Parks and Recreation	City/CDA	All	Purchase land for Community Park	Various	\$	150,000	\$	150,000	\$	150,000	\$	250,000	\$	250,000	\$	250,000	\$	250,000	\$	-	\$	-	\$	-	\$	-
Parks and Recreation	City	2025	Brayburn Trails/Sundance Neighborhood Park Phase 1	1,000,000	-		1,000,000	-	-		-		-		-		-		-		-		-		-	
Parks and Recreation	City	2025	Ione Gardens/Cypress Cove Park Improvements	100,000	-		100,000	-	-		-		-		-		-		-		-		-		-	
Parks and Recreation	City	2025	Stephens Farm Phase 3	750,000	-		750,000	-	-		-		-		-		-		-		-		-		-	
Parks and Recreation	City	2026	Brayburn Trails/Sundance Neighborhood Park Phase 2	200,000	-		-	200,000	-		-		-		-		-		-		-		-		-	
Parks and Recreation	City	2026	Stephens Farm Phase 4	1,000,000	-		-	1,000,000	-		-		-		-		-		-		-		-		-	
Parks and Recreation	City	2028	Stephens Farm Phase 5	5,000,000	-		-	-	-		-		5,000,000		-		-		-		-		-		-	
Parks and Recreation	City/CDA	2029	Construction of Community Park Phase 1	2,000,000	-		-	-	-		-		-		2,000,000		-		-		-		-		-	
Parks and Recreation	City/CDA	2030	Construction of Community Park Phase 2	2,000,000	-		-	-	-		-		-		-		2,000,000		-		-		-		-	
Parks and Recreation	City	2031	Splash Pad	450,000	-		-	-	-		-		-		-		-		450,000		-		-		-	
					\$	150,000	\$	2,000,000	\$	1,350,000	\$	250,000	\$	5,250,000	\$	2,250,000	\$	2,250,000	\$	450,000	\$	-	\$	-	\$	-

City of Dayton, Minnesota  
Capital Improvement Plan - Park Dedication Fund 405  
Schedule of Projected Revenue, Expenditures and Debt

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service (200 units, annual increase in rate charged to developers)	632,230	899,400	944,370	1,010,476	1,061,000	1,114,050	1,169,752	1,228,240	1,289,652	1,354,134	1,421,841	1,492,933
Interest on investments	108,568	2,593	3,345	2,293	1,956	13,843	(6,767)	(12,202)	(17,372)	(26,521)	(13,245)	841
Intergovernmental	50,000	-	-	-	-	-	-	-	-	-	-	-
Contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	790,798	901,993	947,715	1,012,769	1,062,956	1,127,893	1,162,985	1,216,038	1,272,280	1,327,613	1,408,596	1,493,774
Expenditures												
Capital outlay												
Parks and recreation	69,967	150,000	2,000,000	1,350,000	250,000	5,250,000	2,250,000	2,250,000	450,000	-	-	-
Total Expenditures	69,967	150,000	2,000,000	1,350,000	250,000	5,250,000	2,250,000	2,250,000	450,000	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	720,831	751,993	(1,052,285)	(337,231)	812,956	(4,122,107)	(1,087,015)	(1,033,962)	822,280	1,327,613	1,408,596	1,493,774
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	720,831	751,993	(1,052,285)	(337,231)	812,956	(4,122,107)	(1,087,015)	(1,033,962)	822,280	1,327,613	1,408,596	1,493,774
Cash Balances January 1	1,872,424	2,593,255	3,345,248	2,292,963	1,955,732	2,768,688	(1,353,419)	(2,440,434)	(3,474,397)	(2,652,117)	(1,324,503)	84,093
Cash Balances, December 31	\$ 2,593,255	\$ 3,345,248	\$ 2,292,963	\$ 1,955,732	\$ 2,768,688	\$ (1,353,419)	\$ (2,440,434)	\$ (3,474,397)	\$ (2,652,117)	\$ (1,324,503)	\$ 84,093	\$ 1,577,867
Park Dedication Rate per Unit Assumption	\$ 4,283	\$ 4,497	\$ 4,722	\$ 5,052	\$ 5,305	\$ 5,570	\$ 5,849	\$ 6,141	\$ 6,448	\$ 6,771	\$ 7,109	\$ 7,465

Debt Service Fund Related Activity												
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Capital Replacement Fund 406  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Replacement Year	Item	Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Parks and Recreation	City	2027	Replace Structures at Cloquet Overlook Park	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	City	2033	Replace Playground Equipment at McNeil Park	250,000	-	-	-	-	-	-	-	-	-	250,000	-
Parks and Recreation	City	2034	Replace Playground Equipment at Cloquet Overlook	250,000	-	-	-	-	-	-	-	-	-	-	250,000
Parks and Recreation	City	2034	Replace Playground Equipment at Riversbend Park	250,000	-	-	-	-	-	-	-	-	-	-	250,000
					\$ -	\$ -	\$ -	250,000	\$ -	\$ -	\$ -	\$ -	\$ -	250,000	\$ 500,000

City of Dayton, Minnesota  
Capital Improvement Plan - Park Capital Replacement Fund 406  
Schedule of Projected Revenue, Expenditures and Debt

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 30,000	\$ 30,000	\$ 45,000	\$ 60,000	\$ 75,000	\$ 90,000	\$ 105,000	\$ 120,000	\$ 135,000	\$ 150,000	\$ 165,000	\$ 180,000
Charges for service	-	-	-	-	-	-	-	-	-	-	-	-
Interest on investments	2,035	(1,344)	(106)	-	-	-	-	-	-	-	-	-
Contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	32,035	28,656	44,894	60,000	75,000	90,000	105,000	120,000	135,000	150,000	165,000	180,000
Expenditures												
Capital outlay												
Parks and Recreation	195,927	-	-	-	250,000	-	-	-	-	-	250,000	500,000
Total Expenditures	195,927	-	-	-	250,000	-	-	-	-	-	250,000	500,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(163,892)	28,656	44,894	60,000	(175,000)	90,000	105,000	120,000	135,000	150,000	(85,000)	(320,000)
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	(163,892)	28,656	44,894	60,000	(175,000)	90,000	105,000	120,000	135,000	150,000	(85,000)	(320,000)
Cash Balances January 1	29,542	(134,350)	(105,694)	(60,800)	(800)	(175,800)	(85,800)	19,200	139,200	274,200	424,200	339,200
Cash Balances, December 31	\$ (134,350)	\$ (105,694)	\$ (60,800)	\$ (800)	\$ (175,800)	\$ (85,800)	\$ 19,200	\$ 139,200	\$ 274,200	\$ 424,200	\$ 339,200	\$ 19,200

Debt Service Fund Related Activity												
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Trail Development Fund 408  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Replacement Year	Item	Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Parks and Recreation	City	2025	Trail on North Diamond Lake Rd from Berkshire to Vinewood to 140th Ave	\$ 900,000	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	Fed Grant/NPS/City	2025	Water Trails Construction Phase 1	1,600,000	-	1,600,000	-	-	-	-	-	-	-	-	-
Parks and Recreation	City/TRPD (20/80)	2026	Water Trails Construction Phase 2	2,000,000	-	-	2,000,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2026	Trail on Territorial Road from Territorial Trail to Rush Creek Parkway	830,000	-	-	830,000	-	-	-	-	-	-	-	-
Parks and Recreation	City	2027	Water Trails Construction Phase 3	250,000	-	-	-	250,000	-	-	-	-	-	-	-
Parks and Recreation	City	2028	Pineview Ln Trail (137th-Dayton River Rd)	325,000	-	-	-	-	325,000	-	-	-	-	-	-
Parks and Recreation	City	2028	Trail along Fernbrook Ln from Rush Creek Pkwy. To 3 Rivers underpass	180,000	-	-	-	-	180,000	-	-	-	-	-	-
Parks and Recreation	County/TRPD (50/50)	2028	Trail Extension along DRR from Balsam to Donnie Galloway Park in Champlin	410,000	-	-	-	-	410,000	-	-	-	-	-	-
Parks and Recreation	County/TRPD (50/50)	2029	Trail Extension along DRR from 142nd Ave to Cloquet Overlook Park	1,090,000	-	-	-	-	-	1,090,000	-	-	-	-	-
					\$ -	\$ 2,500,000	\$ 2,830,000	\$ 250,000	\$ 915,000	\$ 1,090,000	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Park Trail Development Fund 408  
Schedule of Projected Revenue, Expenditures and Debt

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for service (50% of 200 unit assumption; reduction to account for credits for "developer paid" projects; annual increase in rate charged to developers)	149,128	279,600	293,580	314,131	329,837	346,329	363,645	381,828	400,919	420,965	442,013	464,114
Interest on investments	122,674	2,636	2,919	2,065	1,151	6,162	5,399	7,245	9,190	22,481	26,915	31,605
Contributions and Donations	-	-	1,350,000	1,600,000	-	410,000	1,090,000	-	-	-	-	-
Total Revenues	271,802	282,236	1,646,499	1,916,196	330,988	762,491	1,459,044	389,073	410,109	443,446	468,928	495,719
Expenditures												
Capital outlay												
Parks and recreation	61,499	-	2,500,000	2,830,000	250,000	915,000	1,090,000	-	-	-	-	-
Total Expenditures	61,499	-	2,500,000	2,830,000	250,000	915,000	1,090,000	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	210,304	282,236	(853,501)	(913,804)	80,988	(152,509)	369,044	389,073	410,109	443,446	468,928	495,719
Other Financing Sources												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash Balances	210,304	282,236	(853,501)	(913,804)	80,988	(152,509)	369,044	389,073	410,109	443,446	468,928	495,719
Cash Balances January 1	2,426,164	2,636,467	2,918,703	2,065,202	1,151,398	1,232,386	1,079,877	1,448,922	1,837,994	2,248,103	2,691,549	3,160,478
Cash Balances, December 31	\$ 2,636,467	\$ 2,918,703	\$ 2,065,202	\$ 1,151,398	\$ 1,232,386	\$ 1,079,877	\$ 1,448,922	\$ 1,837,994	\$ 2,248,103	\$ 2,691,549	\$ 3,160,478	\$ 3,656,197
Park Trail Dedication Rate per Unit Assumption	\$ 2.663	\$ 2.796	\$ 2.936	\$ 3.141	\$ 3.298	\$ 3.463	\$ 3.636	\$ 3.818	\$ 4.009	\$ 4.210	\$ 4.420	\$ 4.641

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Capital Facilities Fund 410  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Replacement Year	Item	Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
General Government	City	2031	New City Hall	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	\$ -	\$ -	\$ -
Public Safety - Fire	City	2024	Office Expansion - Station 2	25,000	25,000	-	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2025	Bathroom Remodel - Station 2	25,000	-	25,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2025	Locker Room Remodel - Station 2	25,000	-	25,000	-	-	-	-	-	-	-	-	-
Public Safety - Fire	City/Grant (50/50)	2026	Fire Training Facility	1,500,000	-	-	1,500,000	-	-	-	-	-	-	-	-
Public Safety - Fire	City	2027	Replace Asphalt parking lot FS #1	200,000	-	-	-	200,000	-	-	-	-	-	-	-
Public Safety - Fire	City	2028	Replace Asphalt parking lot FS #2	200,000	-	-	-	-	200,000	-	-	-	-	-	-
Public Safety - Fire	City	2031	FS#3 New Building	20,000,000	-	-	-	-	-	-	-	20,000,000	-	-	-
Public Works	City	2024	PD/PW Signage	50,000	50,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2025	Outdoor Storage for Equipment	100,000	-	100,000	-	-	-	-	-	-	-	-	-
Public Works	City	2025	City signage - parks (Elsie Stephens Park)	40,000	-	40,000	-	-	-	-	-	-	-	-	-
Public Works	City	All	City signage - gateways and parks	Various	-	-	50,000	50,000	-	-	50,000	150,000	150,000	150,000	150,000
Public Works	City	2027	City signage - Activity Center	20,000	-	-	-	20,000	-	-	-	-	-	-	-
Public Works	City	2028	City signage - parks (McNeil ball field & Cloquet Overlook)	50,000	-	-	-	-	50,000	-	-	-	-	-	-
Public Works	City	2028	Public works expansion	2,500,000	-	-	-	-	2,500,000	-	-	-	-	-	-
Public Works	City	2029	City signage - parks wayfinding signs	60,000	-	-	-	-	-	60,000	-	-	-	-	-
					\$ 75,000	\$ 190,000	\$ 1,550,000	\$ 270,000	\$ 2,750,000	\$ 60,000	\$ 50,000	\$ 30,150,000	\$ 150,000	\$ 150,000	\$ 150,000



City of Dayton, Minnesota  
Capital Improvement Plan - Capital Facilities Fund 410  
Schedule of Projected Revenue, Expenditures and Debt

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 370,000	\$ 370,000	\$ 220,000	\$ 300,000	\$ 325,000	\$ 925,000	\$ 2,400,000	\$ 2,800,000	\$ 2,800,000	\$ 350,000	\$ 350,000	\$ 350,000
Contributions and Donations	-	-	-	-	-	-	-	-	-	-	-	-
Interest on investments	52,879	1,282	1,579	1,610	362	2,086	(7,028)	4,637	18,410	13,504	15,639	17,795
Total Revenues	422,879	371,282	221,579	301,610	325,362	927,086	2,392,972	2,804,637	2,818,410	363,504	365,639	367,795
Expenditures												
Capital outlay												
General government	74,211	-	-	-	-	-	-	-	10,000,000	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Public safety - fire	-	25,000	50,000	1,500,000	200,000	200,000	-	-	20,000,000	-	-	-
Public works	-	50,000	140,000	50,000	70,000	2,550,000	60,000	50,000	150,000	150,000	150,000	150,000
Total Expenditures	74,211	75,000	190,000	1,550,000	270,000	2,750,000	60,000	50,000	30,150,000	150,000	150,000	150,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	348,667	296,282	31,579	(1,248,390)	55,362	(1,822,914)	2,332,972	2,754,637	(27,331,590)	213,504	215,639	217,795
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	25,000,000	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	25,000,000	-	-	-
Net Change in Cash Balances	348,667	296,282	31,579	(1,248,390)	55,362	(1,822,914)	2,332,972	2,754,637	(2,331,590)	213,504	215,639	217,795
Cash Balances January 1	933,750	1,282,417	1,578,699	1,610,278	361,888	417,250	(1,405,664)	927,308	3,681,945	1,350,355	1,563,859	1,779,498
Cash Balances, December 31	\$ 1,282,417	\$ 1,578,699	\$ 1,610,278	\$ 361,888	\$ 417,250	\$ (1,405,664)	\$ 927,308	\$ 3,681,945	\$ 1,350,355	\$ 1,563,859	\$ 1,779,498	\$ 1,997,293

CITY OF DAYTON, MINNESOTA  
CAPITAL IMPROVEMENT PLAN - FACILITIES FUND 410  
SCHEDULE OF PROJECTED REVENUE, EXPENDITURES AND DEBT - CONTINUED  
*\*Potential future projects have not been included in Capital Outlay*

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	45,000	89,000
Revenue												
Tax levy	-	-	-	-	-	-	-	-	-	2,295,000	2,244,000	2,193,000
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	2,295,000	2,289,000	2,282,000
Expenditures												
Principal	-	-	-	-	-	-	-	-	-	1,250,000	1,250,000	1,250,000
Interest	-	-	-	-	-	-	-	-	-	1,000,000	950,000	900,000
Total Expenditures	-	-	-	-	-	-	-	-	-	2,250,000	2,200,000	2,150,000
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	45,000	89,000	132,000

City of Dayton, Minnesota  
Capital Improvement Plan - Pavement Management and Improvements Fund 414  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Replacement Year	Item	Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Public Works	City	2024	2024 Street Improvements - 152nd Ave	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	City	2024	Elsie Stephens Turn Lanes	800,000	800,000	-	-	-	-	-	-	-	-	-	-
Public Works	City	2024	2024 Street Improvements - Thicket Hills	200,000	200,000	-	-	-	-	-	-	-	-	-	-
Public Works	Assessment/Developer (50/50)	2025	Signal Improvement - SW Dayton	1,500,000	-	1,500,000	-	-	-	-	-	-	-	-	-
Public Works	Assessment/Developer (50/50)	2025	Territorial Rd Improvements (Pkyw to Brockton)	1,710,000	-	1,710,000	-	-	-	-	-	-	-	-	-
Public Works	City	2025	2025 Street Improvements - S Diamond Lake Rd	1,484,000	-	1,484,000	-	-	-	-	-	-	-	-	-
Public Works	City	2025	2025 Chip and Fog Seal	550,000	-	550,000	-	-	-	-	-	-	-	-	-
			2026 Street Improvements - Holly Lane (Pkyw to Border), 125th Ave and E French Lake Rd	1,810,000	-	-	1,810,000	-	-	-	-	-	-	-	-
Public Works	City	2026	2026 Chip and Fog Seal	250,000	-	-	250,000	-	-	-	-	-	-	-	-
Public Works	Developer	2026	Dayton Parkway Extension (117th Ave N - East French Lake Rd)	3,500,000	-	-	3,500,000	-	-	-	-	-	-	-	-
Public Works	City	All	Crosswalk Improvements for ADA Compliance	Various	-	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	-	-
Public Works	City/Assessment (50/50)	2027	113th Avenue Reconstruction	1,436,000	-	-	-	1,436,000	-	-	-	-	-	-	-
Public Works	City/Assessment (50/50)	2027	113th Avenue Extension/Connection (new)	623,000	-	-	-	623,000	-	-	-	-	-	-	-
Public Works	City	2027	2027 Street Improvements - NE Sections 1 of 2 (S of Dayton River Rd)	1,444,000	-	-	-	1,444,000	-	-	-	-	-	-	-
Public Works	City	2027	2027 Chip and Fog Seal	250,000	-	-	-	250,000	-	-	-	-	-	-	-
Public Works	City/County (50/50)	2027	Intersection Improvement - Rush Creek Parkway and Fernbrook	2,732,000	-	-	-	2,732,000	-	-	-	-	-	-	-
Public Works	City	2028	2028 Street Improvements - NE Sections 2 of 2 (N of Dayton River Rd)	1,742,000	-	-	-	-	1,742,000	-	-	-	-	-	-
Public Works	City	2028	2028 Chip and Fog Seal	125,000	-	-	-	-	125,000	-	-	-	-	-	-
Public Works	County/TRPD (80/20)	2029	Dayton River Road from N Diamond Lake Rd to Vicksburg including Intersection at N Diamond Lake Rd	7,972,000	-	-	-	-	-	7,972,000	-	-	-	-	-
			Dayton River Road from N Diamond Lake Rd to S Diamond Laek Rd including minor intersection upgrades at Pineview Lane	4,156,000	-	-	-	-	-	4,156,000	-	-	-	-	-
Public Works	County/TRPD (75/25)	2029	Intersection Improvement - Lawndale Realignment	1,550,000	-	-	-	-	-	1,550,000	-	-	-	-	-
Public Works	City	2029	2029 Street Improvements - Lawndale and 149th Ave	473,000	-	-	-	-	-	473,000	-	-	-	-	-
Public Works	City/County (33/67)	2030	Intersection Improvement - Troy Lane and County Rd 81	3,583,000	-	-	-	-	-	-	3,583,000	-	-	-	-
Public Works	City/County (33/67)	2030	Intersection Improvement - Dayton Parkway and County Rd 81	1,493,000	-	-	-	-	-	-	1,493,000	-	-	-	-
Public Works	City/County (33/67)	2030	Intersection Improvement - Territorial Road and County Rd 81	2,090,000	-	-	-	-	-	-	2,090,000	-	-	-	-
Public Works	City	2030	2030 Street Improvements-Nature's Crossing	1,410,000	-	-	-	-	-	-	1,410,000	-	-	-	-
Public Works	City/County (20/80)	2030	Dayton River Road from Vicksburg to Brockton Lane including Intersection at Brockton Lane	8,293,000	-	-	-	-	-	-	8,293,000	-	-	-	-
Public Works	City	2031	2031 Street Improvements - Historic Village	1,497,000	-	-	-	-	-	-	-	1,497,000	-	-	-
Public Works	City	2032	2032 Street Improvements - Frontage Rd for Manufactured Home Park	988,000	-	-	-	-	-	-	-	-	988,000	-	-
Public Works	City	2032	2032 Street Improvements - 118th Ave and Troy Lane	261,000	-	-	-	-	-	-	-	-	261,000	-	-
Public Works	City	2033	2033 Street Improvements - South Diamond Lake Trail	185,000	-	-	-	-	-	-	-	-	-	185,000	-
					\$ 1,200,000	\$ 5,244,000	\$ 5,710,000	\$ 6,635,000	\$ 2,017,000	\$ 14,301,000	\$ 17,019,000	\$ 1,647,000	\$ 1,399,000	\$ 185,000	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Pavement Management and Improvements Fund 414  
Schedule of Projected Revenue, Expenditures and Debt

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Revenues												
Property taxes	\$ 600,000	\$ 600,000	\$ 800,000	\$ 800,000	\$ 1,100,000	\$ 1,200,000	\$ 1,300,000	\$ 1,400,000	\$ 1,500,000	\$ 1,600,000	\$ 1,700,000	\$ 1,700,000
Contributions and donations	218,395	-	1,705,000	3,500,000	1,366,000	-	12,128,000	11,435,620	-	-	-	-
Franchise fees	527,299	639,203	658,379	678,130	698,474	719,428	741,011	763,242	786,139	809,723	834,015	859,035
Interest on investments	131,427	2,986	3,028	2,635	1,860	2,013	1,277	342	(17,061)	(27,038)	(3,871)	22,248
Special assessments	-	-	-	97,500	95,250	93,000	90,750	88,500	86,250	84,000	81,750	79,500
Total Revenues	1,477,121	1,242,189	3,166,407	5,078,265	3,261,584	2,014,441	14,261,038	13,687,704	2,355,328	2,466,685	2,611,894	2,660,783
Expenditures												
Capital outlay												
Public works	1,095,746	1,200,000	5,244,000	5,710,000	6,635,000	2,017,000	14,301,000	17,019,000	1,647,000	150,000	-	-
Total Expenditures	1,095,746	1,200,000	5,244,000	5,710,000	6,635,000	2,017,000	14,301,000	17,019,000	1,647,000	150,000	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	381,374	42,189	(2,077,593)	(631,735)	(3,373,416)	(2,559)	(39,962)	(3,331,296)	708,328	2,316,685	2,611,894	2,660,783
Other Financing Sources												
Transfers in (2020 from Transportation Area Charges Fund)	-	-	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	1,710,000	-	2,059,000	-	-	-	-	-	-	-
Transfers out (Dayton Parkway Interchange Debt Service Fund)	-	-	(25,724)	(142,617)	(143,287)	(144,752)	(147,038)	(149,195)	-	-	-	-
Total Other Financing Sources	-	-	1,684,276	(142,617)	1,915,713	(144,752)	(147,038)	(149,195)	-	-	-	-
Net Change in Cash Balances	381,374	42,189	(393,317)	(774,352)	(1,457,703)	(147,311)	(187,000)	(3,480,491)	708,328	2,316,685	2,611,894	2,660,783
Cash Balances January 1	2,604,472	2,985,846	3,028,035	2,634,718	1,860,366	402,663	255,353	68,353	(3,412,138)	(2,703,810)	(387,125)	2,224,769
Cash Balances, December 31	\$ 2,985,846	\$ 3,028,035	\$ 2,634,718	\$ 1,860,366	\$ 402,663	\$ 255,353	\$ 68,353	\$ (3,412,138)	\$ (2,703,810)	\$ (387,125)	\$ 2,224,769	\$ 4,885,552

CITY OF DAYTON, MINNESOTA  
CAPITAL IMPROVEMENT PLAN - PAVEMENT MANAGEMENT FUND 414  
SCHEDULE OF PROJECTED REVENUE, EXPENDITURES AND DEBT - CONTINUED  
*\*Potential future projects have not been included in Capital Outlay*

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,007	\$ 5,914	\$ 8,722	\$ 11,430	\$ 14,039	\$ 16,548
Revenue												
Tax levy	-	-	-	-	-	153,352	148,273	143,194	138,115	133,036	127,956	122,877
Tax Increment	-	-	-	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	-	119,700	116,280	291,955	281,161	270,366	259,572	248,777	237,983	227,188
Total Revenue	-	-	-	119,700	116,280	445,307	432,440	419,474	406,408	393,243	379,978	366,613
Expenditures												
Principal	-	-	-	85,500	85,500	291,400	291,400	291,400	291,400	291,400	291,400	291,400
Interest	-	-	-	34,200	30,780	150,900	135,126	119,352	103,578	87,804	72,030	56,256
Total Expenditures	-	-	-	119,700	116,280	442,300	426,526	410,752	394,978	379,204	363,430	347,656
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,007	\$ 5,914	\$ 8,722	\$ 11,430	\$ 14,039	\$ 16,548	\$ 18,957

City of Dayton, Minnesota  
Capital Improvement Plan - Stormwater Fund 415  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Replacement Year	Item	Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Stormwater	City/Grant (20/80)	2025	City Wide - Water Resource Assessment	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	City//Watershed (25/75)	2025	French Lake Drawdown	248,000	-	248,000	-	-	-	-	-	-	-	-	-
Stormwater	City//Watershed (25/75)	2025	Diamond Lake Drawdown	665,000	-	665,000	-	-	-	-	-	-	-	-	-
Stormwater	City//Watershed (25/75)	2025	Diamond Lake Alum Treatment	474,000	-	474,000	-	-	-	-	-	-	-	-	-
Stormwater	Developer/Assessment (50/50)	2025	Territorial Rd Improvements (Pkwy to Brockton)	1,060,000	-	1,060,000	-	-	-	-	-	-	-	-	-
Stormwater	City/Grant (20/80)	2026	Diamond DO Surveys	27,000	-	-	27,000	-	-	-	-	-	-	-	-
Stormwater	City/Grant (20/80)	2026	Diamond Lake Vegetation and Internal Load Mgmt Plans	43,000	-	-	43,000	-	-	-	-	-	-	-	-
Stormwater	City/Grant (20/80)	2026	Grass Lake Monitoring and Feasibility Study	51,000	-	-	51,000	-	-	-	-	-	-	-	-
Stormwater	City	2026	Update City-Wide Storm Water Modeling	103,000	-	-	103,000	-	-	-	-	-	-	-	-
Stormwater	City/Grant (20/80)	2026	Stream & Ditch Assessment (city-wide)	54,000	-	-	54,000	-	-	-	-	-	-	-	-
Stormwater	City/Grant (20/80)	2026	Diamond Lake Management Plan	7,000	-	-	7,000	-	-	-	-	-	-	-	-
Stormwater	City/Grant (20/80)	2026	Diamond Lake Stormwater Improvements (North Side)	39,000	-	-	39,000	-	-	-	-	-	-	-	-
Stormwater	City/Grant (20/80)	2026	French Lake Management Plans	13,000	-	-	13,000	-	-	-	-	-	-	-	-
Stormwater	Developer	2026	Dayton Parkway Extension (117th Ave N - East French Lake Rd)	200,000	-	-	200,000	-	-	-	-	-	-	-	-
Stormwater	City	2027	113th Avenue Extension/Connection (new)	110,000	-	-	-	110,000	-	-	-	-	-	-	-
Stormwater	City/Assessment (50/50)	2027	113th Ave Reconstruction	438,000	-	-	-	438,000	-	-	-	-	-	-	-
Stormwater	City/County (50/50)	2027	Intersection Improvement - Rush Creek Parkway and Fernbrook	110,000	-	-	-	110,000	-	-	-	-	-	-	-
Stormwater	City	2030	Rush Creek Stabilization	132,000	-	-	-	-	-	-	132,000	-	-	-	-
Stormwater	City	2032	2032 Street Improvements - Frontage Rd for Manufactured Home F	381,000	-	-	-	-	-	-	-	-	381,000	-	-
Stormwater	City	2032	2032 Street Improvements - 118th Ave and Troy Lane	39,000	-	-	-	-	-	-	-	-	39,000	-	-
					\$ -	\$ 2,477,000	\$ 537,000	\$ 658,000	\$ -	\$ -	\$ 132,000	\$ -	\$ 420,000	\$ -	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Stormwater Enterprise 415  
Statements of Cash Flows

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Cash Flows from Operating Activities												
Receipts from customers and users	\$ -	\$ -	\$ 1,570,250	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to suppliers and employees	(130,347)	(134,257)	(138,285)	(142,433)	(146,706)	(151,108)	(155,641)	(160,310)	(165,119)	(170,073)	(175,175)	(180,430)
Net Cash Provided (Used) by Operating Activities	(130,347)	(134,257)	1,431,965	57,567	(146,706)	(151,108)	(155,641)	(160,310)	(165,119)	(170,073)	(175,175)	(180,430)
Cash Flows from Noncapital Financing Activities												
Transfer to other funds (Fund 342 - existing debt service)	(216,300)	(206,025)	(275,153)	(294,413)	(309,134)	(324,591)	(340,820)	-	-	-	-	-
Transfer from other funds (Fund 409 - Temp Financing Fund)	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental grants	-	-	24,000	187,200	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(216,300)	(206,025)	(251,153)	(107,213)	(309,134)	(324,591)	(340,820)	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	-	-	(2,477,000)	(537,000)	(658,000)	-	-	(132,000)	-	(420,000)	-	-
Connection charges (200 units per year, annual increase in rate charged to developers)	421,737	698,800	733,740	785,102	824,357	865,575	908,853	954,296	1,002,011	1,052,111	1,104,717	1,159,953
Net Cash Used by Capital and Related Financing Activities	421,737	698,800	(1,743,260)	248,102	166,357	865,575	908,853	822,296	1,002,011	632,111	1,104,717	1,159,953
Cash Flows from Investing Activities												
Investment earnings	141,796	2,879	3,241	2,681	2,883	12,980	14,994	17,131	20,526	49,627	54,744	64,587
Net Increase (Decrease) in Cash and Cash Equivalents	216,886	361,397	(559,207)	201,137	(286,601)	402,856	427,387	679,117	857,418	511,666	984,286	1,044,109
Cash and Cash Equivalents, January 1	2,662,323	2,879,209	3,240,607	2,681,400	2,882,536	2,595,936	2,998,792	3,426,178	4,105,295	4,962,714	5,474,379	6,458,665
Cash and Cash Equivalents, December 31	\$ 2,879,209	\$ 3,240,607	\$ 2,681,400	\$ 2,882,536	\$ 2,595,936	\$ 2,998,792	\$ 3,426,178	\$ 4,105,295	\$ 4,962,714	\$ 5,474,379	\$ 6,458,665	\$ 7,502,774
Connection Charges (Trunk) Per Unit Assumption	\$ 3,494	\$ 3,494	\$ 3,669	\$ 3,926	\$ 4,122	\$ 4,328	\$ 4,544	\$ 4,771	\$ 5,010	\$ 5,261	\$ 5,524	\$ 5,800

City of Dayton, Minnesota  
Capital Improvement Plan - Water Enterprise Fund 601  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Replacement Year	Item	Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Water	City/Grant (28/72)	2024	Wellhead Treatment Well #4	\$ 8,000,000	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	Developer	2024	Territorial Rd Improvements (new)	450,000	450,000	-	-	-	-	-	-	-	-	-	-
Water	City	2025	SCADA Updates	75,000	-	75,000	-	-	-	-	-	-	-	-	-
Water	City	2025	Enclosed Trailer with Emergency Tools and Supplies	20,000	-	20,000	-	-	-	-	-	-	-	-	-
Water	City	2025	Water Tower Maintenance Exterior Repairs	25,000	-	25,000	-	-	-	-	-	-	-	-	-
Water	Developer/Assessment (50/50)	2025	Territorial Rd Improvements (Pkwy to Brockton)	265,000	-	265,000	-	-	-	-	-	-	-	-	-
Water	City	2025	Water Main Connection/Loop from Sundance Greens West to E French Lk Rd	225,000	-	225,000	-	-	-	-	-	-	-	-	-
Water	City/Grant (20/80)	2026	Wellhead Treatment Well #1	6,896,000	-	-	6,896,000	-	-	-	-	-	-	-	-
Water	City/Grant (20/80)	2026	Northwest Water Tower	2,334,000	-	-	2,334,000	-	-	-	-	-	-	-	-
Water	Developer	2026	Dayton Parkway Extension (117th Ave N - East French Lake Rd)	225,000	-	-	225,000	-	-	-	-	-	-	-	-
Water	City	2027	113th Avenue Extension/Connection (new)	312,000	-	-	-	312,000	-	-	-	-	-	-	-
Water	City/Assessment	2027	113th Ave Reconstruction	633,000	-	-	-	633,000	-	-	-	-	-	-	-
Water	City/Grant (10/90)	2027	Permanent Generator for Well #2	175,000	-	-	-	175,000	-	-	-	-	-	-	-
Water	City	2028	117th Ave Watermain Extension (Dayton Parkway - Brayburn Trails)	845,000	-	-	-	-	845,000	-	-	-	-	-	-
Water	City	2028	Water Loop under 94 to Territorial Road	394,000	-	-	-	-	394,000	-	-	-	-	-	-
Water	City	2029	South Dayton Water System Tower (1.5M Gallon)	5,797,000	-	-	-	-	-	5,797,000	-	-	-	-	-
Water	City	2032	South Dayton Water Treatment Plant	25,000,000	-	-	-	-	-	-	-	-	25,000,000	-	-
Water	City	2032	Water Tower Repaint	150,000	-	-	-	-	-	-	-	-	150,000	-	-
Water	City	2033	South Dayton Wells (2)	5,220,000	-	-	-	-	-	-	-	-	-	5,220,000	-
Water	City	2033	North East Wells (2)	5,220,000	-	-	-	-	-	-	-	-	-	5,220,000	-
Water	City	2033	North East Wellhead Treatment for Wells (2)	9,000,000	-	-	-	-	-	-	-	-	-	9,000,000	-
					\$ 8,450,000	\$ 610,000	\$ 9,455,000	\$ 1,120,000	\$ 1,239,000	\$ 5,797,000	\$ -	\$ -	\$ 25,150,000	\$ 19,440,000	\$ -

City of Dayton, Minnesota  
Capital Improvement Plan - Water Enterprise Fund 601  
Statements of Cash Flows

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Cash Flows from Operating Activities												
Receipts from customers and users (based on most recent utility rate analysis)	\$ 2,131,817	\$ 2,302,362	\$ 2,500,000	\$ 2,750,000	\$ 2,915,000	\$ 3,148,200	\$ 3,337,092	\$ 3,503,947	\$ 3,714,183	\$ 3,899,893	\$ 4,133,886	\$ 4,340,580
Payments to suppliers (3% growth assumption)	(1,030,622)	(1,061,541)	(755,500)	(778,165)	(801,510)	(825,555)	(850,322)	(875,832)	(902,107)	(929,170)	(957,045)	(985,756)
Payments to employees (3% growth assumption)	(269,943)	(278,041)	(280,820)	(289,245)	(297,922)	(306,860)	(316,065)	(325,547)	(335,314)	(345,373)	(355,734)	(366,406)
Contributions and Donations	10,396	6,200,000	132,500	7,609,000	157,500	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	841,648	7,162,780	1,596,180	9,291,590	1,973,068	2,015,785	2,170,705	2,302,568	2,476,763	2,625,350	2,821,107	2,988,418
Cash Flows from Noncapital Financing Activities												
Transfer from other funds (Sundance Woods repayment)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to other funds (Fund 342 - existing debt service)	(560,700)	(690,450)	(738,782)	(775,721)	(814,507)	(855,232)	(897,994)	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(560,700)	(690,450)	(738,782)	(775,721)	(814,507)	(855,232)	(897,994)	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities												
Acquisition of capital assets	(2,003,622)	(8,450,000)	(610,000)	(9,455,000)	(1,120,000)	(1,239,000)	(5,797,000)	-	-	(25,150,000)	(19,440,000)	-
Connection charges (200 units, annual increase in rate charged to developers)	1,617,944	4,241,200	1,970,084	2,068,588	2,172,018	2,280,618	2,394,649	2,514,382	2,640,101	2,772,106	2,910,711	3,056,247
Proceeds from bonds and notes issued	-	-	-	-	-	-	-	-	-	25,000,000	-	-
Principal and interest paid on long-term debt	-	-	-	-	-	-	-	-	-	-	(2,000,000)	(1,900,000)
Net Cash Used by Capital and Related Financing Activities	(385,678)	(4,208,800)	1,360,084	(7,386,412)	1,052,018	1,041,618	(3,402,351)	2,514,382	2,640,101	2,622,106	(18,529,289)	1,156,247
Cash Flows from Investing Activities												
Investment earnings	438,164	90,265	75,000	13,673	14,816	17,041	96,303	86,136	110,651	136,789	327,420	173,613
Net Increase (Decrease) in Cash and Cash Equivalents	333,434	2,353,796	2,292,483	1,143,131	2,225,395	2,219,213	(2,033,337)	4,903,086	5,227,516	5,384,245	(15,380,761)	4,318,278
Cash and Cash Equivalents, January 1	8,693,084	9,026,518	11,380,314	13,672,796	14,815,927	17,041,322	19,260,535	17,227,198	22,130,284	27,357,799	32,742,044	17,361,283
Cash and Cash Equivalents, December 31	\$ 9,026,518	\$ 11,380,314	\$ 13,672,796	\$ 14,815,927	\$ 17,041,322	\$ 19,260,535	\$ 17,227,198	\$ 22,130,284	\$ 27,357,799	\$ 32,742,044	\$ 17,361,283	\$ 21,679,560
Connection Charges (Water Access Charge and Trunk) Per Unit Assumption	\$ 8,630	\$ 9,206	\$ 9,850	\$ 10,343	\$ 10,860	\$ 11,403	\$ 11,973	\$ 12,572	\$ 13,201	\$ 13,861	\$ 14,554	\$ 15,281

City of Dayton, Minnesota  
Capital Improvement Plan - Sewer Enterprise Fund 602  
Schedule of Planned Capital Outlay 2024 to 2034

Department	Paid By	Replacement Year	Item	Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
					Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
Sewer	Developer/Assessment (50/50)	2025	Territorial Rd Improvements (Pkwy to Brockton)	380,000	\$ -	\$ 380,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	City	2025	Enclosed Trailer with Emergency Tools and Supplies	20,000	-	20,000	-	-	-	-	-	-	-	-	-
Sewer	City	2025	Sewer Main Bulkheading in River Hills	35,000	-	35,000	-	-	-	-	-	-	-	-	-
Sewer	City	2027	113th Avenue Extension/Connection (new)	156,000	-	-	-	156,000	-	-	-	-	-	-	-
Sewer	City/Assessment	2027	113th Ave Reconstruction	317,000	-	-	-	317,000	-	-	-	-	-	-	-
					\$ -	\$ 435,000	\$ -	\$ 473,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



City of Dayton, Minnesota  
Capital Improvement Plan - Sewer Enterprise Fund 602  
Statements of Cash Flows

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Actual Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts	Estimated Amounts
<b>Cash Flows from Operating Activities</b>												
Receipts from customers and users (based on most recent utility rate analysis)	\$ 1,126,848	\$ 1,216,996	\$ 1,350,000	\$ 1,485,000	\$ 1,574,100	\$ 1,700,028	\$ 1,802,030	\$ 1,892,131	\$ 2,005,659	\$ 2,105,942	\$ 2,232,299	\$ 2,343,913
Payments to suppliers (3% growth assumption)	(642,421)	(661,694)	(681,544)	(701,991)	(723,050)	(744,742)	(767,084)	(790,097)	(813,800)	(838,214)	(863,360)	(889,261)
Payments to employees (3% growth assumption)	(252,732)	(260,314)	(257,370)	(265,091)	(273,044)	(281,235)	(289,672)	(298,362)	(307,313)	(316,533)	(326,029)	(335,809)
Operating grants and contributions	10,396	-	190,000	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	242,091	294,988	601,086	517,918	578,006	674,051	745,273	803,672	884,546	951,196	1,042,910	1,118,843
<b>Cash Flows from Noncapital Financing Activities</b>												
Transfers (to) from other funds (Sundance Woods repayment)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to other funds (Fund 342 - existing debt service)	(234,525)	(208,763)	(219,201)	(230,161)	(241,669)	(253,753)	(266,441)	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(234,525)	(208,763)	(219,201)	(230,161)	(241,669)	(253,753)	(266,441)	-	-	-	-	-
<b>Cash Flows from Capital and Related Financing Activities</b>												
Acquisition of capital assets	(191,273)	-	(435,000)	-	(473,000)	-	-	-	-	-	-	-
Connection charges (200 units, annual increase in rate charged to developers)	340,807	703,600	738,780	790,495	830,019	871,520	915,096	960,851	1,008,894	1,059,338	1,112,305	1,167,921
Proceeds from bonds and notes issued	-	-	-	-	-	-	-	-	-	-	-	-
Principal and interest paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Used by Capital and Related Financing Activities	149,534	703,600	303,780	790,495	357,019	871,520	915,096	960,851	1,008,894	1,059,338	1,112,305	1,167,921
<b>Cash Flows from Investing Activities</b>												
Investment earnings	145,770	28,985	50,000	4,453	5,536	6,235	37,663	44,821	53,868	63,604	147,950	170,981
Net Increase (Decrease) in Cash and Cash Equivalents	302,870	818,810	735,665	1,082,705	698,892	1,298,053	1,431,591	1,809,344	1,947,307	2,074,138	2,303,165	2,457,745
Cash and Cash Equivalents, January 1	2,595,588	2,898,458	3,717,268	4,452,932	5,535,637	6,234,529	7,532,581	8,964,173	10,773,517	12,720,824	14,794,962	17,098,127
Cash and Cash Equivalents, December 31	\$ 2,898,458	\$ 3,717,268	\$ 4,452,932	\$ 5,535,637	\$ 6,234,529	\$ 7,532,581	\$ 8,964,173	\$ 10,773,517	\$ 12,720,824	\$ 14,794,962	\$ 17,098,127	\$ 19,555,872
Connection Charges (Sewer Access Charge and Trunk) Per Unit Assumption	\$ 3,334	\$ 3,518	\$ 3,694	\$ 3,952	\$ 4,150	\$ 4,358	\$ 4,575	\$ 4,804	\$ 5,044	\$ 5,297	\$ 5,562	\$ 5,840